

Kkalpana Plastick Limited

**37th Annual Report
2025–2026**

CORPORATE INFORMATION

KKALPANA PLASTICK LIMITED
CIN: L25200WB1989PLC047702

BOARD OF DIRECTORS (AS ON MAY 04, 2026)**WHOLE-TIME DIRECTOR:**

Mr. Sajjan Kumar Sharma (DIN: 02162166)

NON-EXECUTIVE INDEPENDENT DIRECTORS:

Mrs. Rashi Nagori Mehta (DIN: 09057989)

Ms. Shampa Paul (DIN: 07490402)

NON-EXECUTIVE NON-INDEPENDENT DIRECTOR:

Mrs. Ananya Dey (DIN: 01297763)

COMPANY SECRETARY & CHIEF FINANCIAL OFFICER:

Mr. Navdeep Bhansali (ACS: 60924)

COMMITTEES:

Audit Committee	Stakeholders Relationship Committee	Nomination and Remuneration Committee
Mrs. Rashi Nagori Mehta (DIN: 09057989)- Chairman	Mrs. Rashi Nagori Mehta (DIN: 09057989)- Chairman	Ms. Shampa Paul (DIN: 07490402)- Chairman
Mr. Sajjan Kumar Sharma (DIN: 02162166)- Member	Mrs. Ananya Dey (DIN: 01297763)- Member	Mrs. Ananya Dey (DIN: 01297763)-Member
Ms. Shampa Paul (DIN: 07490402)- Member	Mr. Sajjan Kumar Sharma (DIN: 02162166)- Member	Mrs. Rashi Nagori Mehta (DIN: 09057989)- Member

AUDITORS:

Statutory Auditors	Secretarial Auditors	Internal Auditors
B. Mukherjee & Co. Chartered Accountants 30B, Ramkamal Street, Kolkata- 700 023	B.K. Barik & Associates Practicing Company Secretary 3A Garstin Place, 4 th Floor, Kolkata- 700 001	GRPS & Co. Chartered Accountants 1 R.N. Mukherjee Road, 1 st Floor, Room No: 1, Martin Burn House, Kolkata- 700 001

BANKER:

HDFC BANK

REGISTERED OFFICE:

12, Dr. U.N. Brahmachari Street,
Maruti Building, 5th Floor, Flat No. 5F
Kolkata- 700 017

Phone: (033) 4003 0674

E-Mail: kolkata@kkalpanaplastick.co.in

Website: www.kkalpanaplastick.com

REGISTRAR AND SHARE TRANSFER AGENT:

MUFG Intime India Private Limited*
(Unit- Kkalpana Plastick Limited)

Registered Office	Kolkata Branch Office
C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai City, Mumbai- 400083	Rasoi Court, 5 th Floor, 20, Sir R N Mukherjee Road, Kolkata- 700 001
Phone: (033) 6906 6200 (100 Lines) E-Mail: investor.helpdesk@in.mpms.mufg.com * Website: www.in.mpms.mufg.com *	

* CB Management Services Private Limited, E-mail id: rta@cbmsl.com and Website: www.cbmsl.com has been replaced with MUFG Intime India Private Limited, investor.helpdesk@in.mpms.mufg.com and www.in.mpms.mufg.com, respectively. The details has been updated on May 13, 2026, pursuant to the merger of CB Management Services Private Limited with MUFG Intime India Private Limited, effective from May 08, 2026, as intimated by the Register and Share Transfer Agent of the Company.

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NOTICE OF 37TH ANNUAL GENERAL MEETING

Notice is hereby given that the 37th (Thirty-Seventh) Annual General Meeting of the Members of **Kkalpana Plastick Limited** will be held on Wednesday, September 23, 2026 at 12:30 P.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2026, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of the Directors and Statutory Auditor thereon.
2. To appoint a Director in place of Mrs. Ananya Dey (DIN: 01297763), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Sajjan Kumar Sharma (DIN: 02162166) as Whole-Time Director of the Company:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 ("the Act") read with Schedule V and other applicable provisions, if any, of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and all other applicable guidelines relating to managerial remuneration, issued by the Ministry of Corporate Affairs, from time to time, and subject to such other approvals, as may be necessary, and as per the relevant Articles of the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded, based on the recommendation of the Nomination and Remuneration Committee ("NRC") and the Board of Directors of the Company at their respective meetings held on February 11, 2026 and May 04, 2026 respectively, to the re-appointment of Mr. Sajjan Kumar Sharma (DIN: 02162166) as Whole-Time Director of the Company, for a period of 5 (Five) years i.e. with effect from November 01, 2026, upon the terms and conditions as set out in the Explanatory Statement annexed hereto.

FURTHER RESOLVED THAT the Board of Directors of the Company (hereinafter referred to as "Board", which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals, as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the re-appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Sajjan Kumar Sharma (DIN: 02162166), subject to the approval of the NRC of the Board, provided, however, that the remuneration payable to Mr. Sajjan Kumar Sharma (DIN: 02162166) shall be within the limits set out in Section 197 of the Act read with Schedule V to the said Act, or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and/or any rules or regulations framed there under.

FURTHER RESOLVED THAT the Board, be and is hereby authorized to do all such acts, deeds, matters and things which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this Special resolution."

4. Re-appointment of Mrs. Rashi Nagori Mehta (DIN: 09057989) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 of the Companies Act, 2013 (“the Act”) read with Schedule IV and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Rules”) and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with other applicable regulations, if any of the SEBI Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and relevant Articles of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, at their respective meetings held on February 11, 2026 and May 04, 2026 respectively, the re-appointment of Mrs. Rashi Nagori Mehta (DIN: 09057989), who holds office as an Independent Director upto September 28, 2026 and has submitted a declaration, pursuant to Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations, that she meets the criteria of independence, as provided under Section 149(6) of the Act read with rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended from time to time and who is eligible and not disqualified for appointment as Independent Director of the Company for a second term and in respect of whom the company has received a notice in writing under Section 160 of the Act from a member proposing her candidature to the office of Director of the company, be and is hereby approved for a term of (5) Five consecutive years with effect from September 29, 2026 to September 28, 2031 (both days inclusive) such that her office shall not liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) be and is hereby authorized to do all such acts, deeds, matters and things which are connected therewith or incidental thereto and take all necessary steps, including to make, sign, file and submit such forms, applications, letters, documents etc, as may be necessary, proper or expedient, to give effect to this Special resolution.”

5. Re-appointment of Ms. Shampa Paul (DIN: 07490402) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 of the Companies Act, 2013 (“the Act”) read with Schedule IV and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Rules”) and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with other applicable regulations, if any of the SEBI Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and relevant Articles of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, at their respective meetings held on February 11, 2026 and May 04, 2026 respectively, the re-appointment of Ms. Shampa Paul (DIN: 07490402), who holds office as an Independent Director upto April 14, 2027 and has submitted a declaration, pursuant to Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations, that she meets the criteria of independence, as provided under Section 149(6) of the

Act read with rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended from time to time and who is eligible and not disqualified for appointment as Independent Director of the Company for a second term and in respect of whom the company has received a notice in writing under Section 160 of the Act from a member proposing her candidature to the office of Director of the company, be and is hereby approved for a term of (5) Five consecutive years with effect from April 15, 2027 to April 14, 2032 (both days inclusive) such that her office shall not liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) be and is hereby authorized to do all such acts, deeds, matters and things which are connected therewith or incidental thereto and take all necessary steps, including to make, sign, file and submit such forms, applications, letters, documents etc, as may be necessary, proper or expedient, to give effect to this Special resolution.”

Registered Office:

12, Dr. U.N.Brahmachari Street
Maruti Building, 5th Floor,
Flat No. 5F, Kolkata-700 017

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

Date: May 04, 2026

Place: Kolkata

Navdeep Bhansali (ACS: 60924)
Company Secretary

NOTES:

1. THE MINISTRY OF CORPORATE AFFAIRS ("MCA") HAS VIDE ITS GENERAL CIRCULAR NO. 20/2020 DATED MAY 05, 2020 AND 03/2025 DATED SEPTEMBER 22, 2025 (COLLECTIVELY REFERRED TO AS "MCA CIRCULARS") PERMITTED THE HOLDING OF THE ANNUAL GENERAL MEETING ("THE MEETING" OR "AGM") THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM"), WITHOUT THE PHYSICAL PRESENCE OF THE MEMBERS AT A COMMON VENUE. IN ACCORDANCE WITH THE REQUIREMENTS PROVIDED IN PARAGRAPH 3 AND 4 OF THE MCA GENERAL CIRCULAR NO. 20/2020 DATED MAY 05, 2020. IN ACCORDANCE WITH THE MCA CIRCULARS AND THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 ("THE ACT"), READ WITH RULES MADE THERE UNDER AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS"), THE 37TH AGM OF THE COMPANY IS BEING HELD THROUGH VC/OAVM ON WEDNESDAY, SEPTEMBER 23, 2026 AT 12:30 P.M. (IST). THE DEEMED VENUE FOR THE 37TH AGM WILL BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 12, DR. U.N. BRAHMACHARI STREET, MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F, KOLKATA- 700 017.

2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY.

HOWEVER, SINCE THE AGM IS BEING HELD THROUGH VC/OAVM, PURSUANT TO THE MCA CIRCULARS, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXY/(IES) UNDER SECTION 105 OF THE ACT BY THE MEMBERS TO ATTEND AND CAST VOTE FOR THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.

3. Institutional/Corporate Members (i.e. other than Individuals/HUF/NRI etc.) intending to authorize its representatives to attend the meeting through VC/OAVM and/or to vote thereat through e-Voting/ Remote e-Voting, on its behalf, are required to send a certified copy of the Board/its Governing Body's Resolution/Authorization (scanned copy in .pdf/.jpg format only), pursuant to Section 113 of the Act, or upload it on the e-Voting portal. The said Resolution/Authorisation may be sent by E-mail through the registered email address to the Scrutinizer, Mr. Ashok Kumar Daga at daga.ashok@gmail.com or to the Company's email ids at kolkata@kkalpanaplastick.co.in/ companysecretary@ kkalpanaplastick.co.in.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations (as amended) and the MCA Circulars in relation to e-Voting Facility provided by listed entities, the Company is pleased to provide the facility of Remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has availed the services of National Securities Depository Limited ("NSDL") to conduct its AGM through VC/OAVM mode and for electronic voting (e-Voting) (both Remote e-Voting and e-Voting at the meeting).
6. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notes of the Notice of 37th AGM. The facility of participation at the AGM through VC/OAVM will be made available to 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration

Committee, Stakeholders Relationship Committee and Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis. The members will be able to view the proceedings on the NSDL's e-Voting website at www.evoting.nsdl.com. The link for viewing one-way live webcast of the AGM will be made available on the company's website at www.kkalpanaplastick.com.

7. The Statement, pursuant to Section 102 of the Act setting out material facts concerning the Special Business under Item No: 3 to 5 of the Notice of 37th AGM is annexed hereto. In terms of Regulation 17(11) of the SEBI Listing Regulations, the Board of Directors of the Company ("the Board"), at its meeting held on May 04, 2026, recommended for considering the Special Business under Item No: 3 to 5, at the 37th AGM of the Company.

The relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 read with any other applicable clause of Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), as revised and applicable, in respect of Director seeking appointment/re-appointment at this AGM, is also annexed. Requisite declaration has been received from Director seeking appointment/re-appointment.

8. Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements, in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection, in electronic mode, by the members at the AGM.
9. All documents referred to in the Notice convening the 37th AGM and related Statement, pursuant to Section 102 of the Act and Notes containing the details for e-Voting (Collectively referred to as "Notice" or "Notice of AGM") will also be available for inspection, only in electronic mode, by the members from the date of circulation of the Notice upto the date of AGM i.e. September 23, 2026. Members seeking to inspect such documents can send an e-mail to the Company Secretary, Mr. Navdeep Bhansali at companysecretary@kkalpanaplastick.co.in.
10. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of the SEBI Listing Regulations, as amended, MCA Circulars and SS-2 issued by the ICSI, the Company is pleased to provide to its members, facility to exercise their right to vote on all resolutions set forth in the Notice convening the 37th AGM, electronically, through electronic voting (e-Voting) services (both Remote e-Voting and e-Voting at AGM) facilitated by NSDL. All items of the business specified in the Notice may be transacted through Remote e-Voting (facility to cast vote from a place other than the venue of the AGM)/e-Voting (facility to cast vote electronically at AGM) services provided by NSDL. Instructions and other information relating to Remote e-Voting/e-Voting are given in the notice under note no.22. It may be noted that the facility for e-Voting at AGM shall be available for members who do not cast their vote through Remote e-Voting. Members who have cast their vote through Remote e-Voting may attend the AGM through VC/OAVM but shall not be entitled to cast their votes at the Meeting once again.

The Company has not arranged for physical voting through ballot papers, pursuant to MCA Circulars, since the meeting is being held through VC/OAVM.

11. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Wednesday, September 16, 2026 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-Voting/e-Voting during the AGM.

12. In case of joint holders, only such joint holder, who is higher in order of names, will be entitled to vote at the meeting.
13. In accordance with the provisions of Section 91 of the Act, the Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 17, 2026 to Wednesday, September 23, 2026 (both days inclusive).
14. Pursuant to Section 101 and Section 136 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and Rule 11 of the Companies (Accounts) Rules, 2014 and any other applicable provisions of the Act read with relevant rules made thereunder, companies can serve Notice and Annual Report and other communication through electronic mode to those members who have registered their e-mail addresses either with the Company or with Depository Participant(s). Members who have not registered their e-mail addresses may now register the same. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
15. In compliance with Section 101 and Section 136 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and Rule 11 of the Companies (Accounts) Rules, 2014 and any other applicable provisions of the Act read with relevant rules made thereunder, MCA Circulars, Notice of AGM including details and instructions for Remote e-Voting/e-Voting and the Annual Report for the Financial Year 2025-2026 of the Company consisting of Financial Statements including Auditors' Report, Boards' Report and related Annexures attached therewith for the Financial Year 2025-2026 (collectively referred to as "Annual Report 2025-2026" or "Annual Report") are being sent only through Electronic mode to those members whose e-mail addresses are registered with the Registrar and Share Transfer Agents ("RTA")/Company/Depository Participants ("DP") and no physical copy of said documents are being sent to any member unless any member has requested for the same, in writing, in advance. Members may note that they have the option to request for hard copy of Annual Report, however, to support the Green Initiative we request the members to consider receiving the same electronically. In case any member is desirous of obtaining hard copy of the Annual Report 2025-2026 of the Company, he/she/it may send request to the Company's email address at kolkata@kkalpanaplastick.co.in/ companysecretary@kkalpanaplastick.co.in mentioning their DP ID and Client ID (in case of demat holdings) or Folio No (in case of physical holdings). Pursuant to the provisions of Regulation 36(1)(b) of the SEBI Listing Regulations, the Company will also send a letter to shareholders providing the web-link including the exact path for accessing the complete details of Annual Report to those members who have not registered their email address with the Company/RTA/Depositories. Notice and the Annual Report are also uploaded on the Company's website at www.kkalpanaplastick.com and may be accessed by the members. The said documents will also be available on the website of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited and The Calcutta Stock Exchange Limited at www.bseindia.com and www.cse-india.com respectively and also on the website of NSDL at www.evoting.nsdl.com.
16. To eliminate all risks associated with physical shares and inherent benefits of dematerialization, Members are requested to dematerialise the shares held by them in physical form and notify the change in their name/address/nominations/email-address/contract/Power of Attorney, etc to MUFG Intime India Private Limited* at Rasoi Court, 5th Floor, 20, Sir R N Mukherjee Road, Kolkata- 700001, the RTA of the Company. Members holding Shares in de-mat form, are requested to intimate any change in their address and/or bank account details to their Depository Participant(s). The Company cannot act on any request received directly from members holding shares in de-mat form for any change in their particulars. Members are requested to support the green initiative efforts of the Company.

****CB Management Services Private Limited has been replaced with MUFG Intime India Private Limited. The details has been updated on May 13, 2026, pursuant to the merger of CB Management Services Private Limited with MUFG Intime India Private Limited, effective from May 08, 2026, as intimated by the RTA of the Company.***

17. Members are requested to address all correspondences to the RTA, as mentioned above.
18. In terms of Regulation 40(1) of the SEBI Listing Regulations, as amended, securities of listed companies shall be transferred only in dematerialized form. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate share certificate, claim from unclaimed suspense account/escrow account, renewal/exchange of share certificate, endorsement, sub-division/splitting/consolidation of securities certificates/folios, transmission and transposition. SEBI vide its Circular No. SEBI/HO/MIRSD/PoD-1/OW/P/2022/64923 dated December 30, 2022 provided guidelines with respect to procedural aspects of Suspense Escrow Demat Account and vide notification dated January 24, 2022, mandated that all requests for transmission and transposition shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, effective from April 01, 2023, had prescribed the common and specified norms for processing investor's service request by RTAs and norms for furnishing Permanent Account Number ("PAN"), KYC details and Nomination. Attention of the members of the Company is drawn to the said Circular.

Members holding shares in physical form are requested to ensure that their PAN, KYC details (including bank account details, specimen signature, email address and mobile number) and Nomination are duly updated with the Company's RTA in accordance with the applicable SEBI Circulars issued from time to time. Members may submit the prescribed forms for registration/updation of PAN, KYC, Nomination, transmission, transposition of securities, issue of duplicate share certificates and other investor service requests as prescribed by SEBI. Service requests shall be processed by the RTA subject to receipt of complete documents and compliance with the applicable SEBI requirements.
19. Pursuant to the provisions of Section 72 of the Act, members are entitled to avail the nomination facility in respect of shares held by them. Members holding shares in physical form are requested to furnish/update their PAN, KYC details (including address, bank account, mobile number, e-mail ID, specimen signature, etc.) and nomination/opt-out nomination details with the Company's RTA in the prescribed forms in accordance with the SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025, as amended from time to time. Members holding shares in demat form are requested to update such details with their respective Depository Participants.
20. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the RTA/Company, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holding in one folio. Request for consolidation of shares certificate shall be processed in dematerialised form only. Consolidated Shares will be issued to such member after making requisite changes.
21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

22. The Instructions for members for Remote e-Voting and Joining the AGM are as follows:

- I. The Remote e-Voting period commences on Sunday, September 20, 2026 (09:00 A.M) (IST) and ends on Tuesday, September 22, 2026 (05:00 P.M.) (IST). During this period only the members of the Company, holding shares either in physical form or in dematerialized form, whose names appear in the Register of Members or Register of Beneficial Owners, as on the cut-off date of September 16, 2026, may cast their vote by Remote e-Voting. The Remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the company as on the cut-off date. E-voting rights cannot be exercised by a proxy, though corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization.
- II. Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS: 2699, C.P.No: 2948) has been appointed as the Scrutinizer to scrutinize the e-Voting during the AGM and Remote e-Voting process in a fair and transparent manner.
- III. The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Step 1: Access to NSDL e-Voting system:**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI Circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **“Beneficial Owner”** icon under **“Login”** which is available under **‘IDeAS’** section. A new screen will open. You will have to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
3. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select **“Register Online for IDeAS Portal”** or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon **“Login”** which is available under **‘Shareholder/Member’** section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with Central Depository Services (India) Limited ("CDSL")	- Existing users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. - After successful login of Easi/Easiest the user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting the vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your Demat Account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the option available against company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.: 1800-21-09911.

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.
How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a. Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to daga.ashok@gmail.com or to the company at kolkata@kkalpanaplastick.co.in/ companysecretary@kkalpanaplastick.co.in with a copy marked to evoting@nsdl.com. They may also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on “Upload Board Resolution/Authority Letter” displayed under “e-Voting” tab in their login. The same image of the above-mentioned documents should be in the naming format “Corporate Name EVEN NO”

2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as on the cut-off date i.e. Wednesday, September 16, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on 022-4886 7000. In case of Individual Shareholders holding securities in Demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date i.e. Wednesday, September 16, 2026 may follow steps mentioned in the Notice of the AGM under Step 1: "Access to NSDL e-Voting system" (Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com/ evoting@nsdl.com.
5. In case of any grievances connected to the facility for e-Voting please contact Mr. Pritam Dutta, Senior Manager, 301, 3rd Floor, Naman Chambers, G Block, Plot No-C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051 at 022-4886 7000 or at E-mail: pritamd@nsdl.com/ evoting@nsdl.com. In case of grievances connected to members data, please contact MUFG Intime India Private Limited* (Unit- Kkalpana Plastick Limited), Rasoi Court, 5th Floor, 20, Sir R N Mukherjee Road, Kolkata- 700001; at 033-6906 6200 or at Email: investor.helpdesk@in.mpms.mufg.com*.
6. You can also update your mobile no. and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

*** CB Management Services Private Limited and E-mail id: rta@cbmsl.com has been replaced with MUFG Intime India Private Limited and investor.helpdesk@in.mpms.mufg.com respectively. The details has been updated on May 13, 2026, pursuant to the merger of CB Management Services Private Limited with MUFG Intime India Private Limited, effective from May 08, 2026, as intimated by the RTA of the Company.**

IV. Process for those shareholders whose e-mail ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to RTA at investor.helpdesk@in.mpms.mufg.com* or to the Company at companysecretary@kkalpanaplastick.co.in/ kolkata@kkalpanaplastick.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to the RTA at investor.helpdesk@in.mpms.mufg.com* or to the Company at kolkata@kkalpanaplastick.co.in/ companysecretary@kkalpanaplastick.co.in. If you are an Individual

shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring User Id and Password for e-Voting by providing above mentioned documents in Point (1) or (2) as the case may be.
4. In terms of SEBI Circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

** E-mail id: rta@cbmsl.com has been replaced with investor.helpdesk@in.mpms.mufg.com. The details has been updated on May 13, 2026, pursuant to the merger of CB Management Services Private Limited with MUFG Intime India Private Limited, effective from May 08, 2026, as intimated by the RTA of the Company.*

V. The Instructions for members for e-Voting on the day of the AGM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-Voting.

VI. Instructions for members for attending the AGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Facility of joining the AGM through VC/OAVM shall open 30 Minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
3. Members are encouraged to join the Meeting through Laptops for better experience.
4. Further members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop

connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

6. Shareholders who would like to express their views/ask questions/seek clarifications during the AGM may register themselves as a speaker by sending their request at least 10 days before the meeting i.e. upto Saturday, September 12, 2026 (05:00 P.M.) and as such send their request from their registered e-mail id, mentioning their name, de-mat account number/folio number, email id, mobile number at [kolkata@kkalpanaplastick.co.in/](mailto:kolkata@kkalpanaplastick.co.in) companysecretary@kkalpanaplastick.co.in .
7. Shareholders (including those shareholders who would like to register themselves as speakers at AGM) who would like to seek some clarification on the accounts or other reports may send their questions at least 10 days before the meeting i.e. upto Saturday, September 12, 2026 (05:00 P.M.) mentioning their name, Demat account number/folio number, email id, mobile number at [companysecretary@kkalpanaplastick.co.in/](mailto:companysecretary@kkalpanaplastick.co.in) kolkata@kkalpanaplastick.co.in, so that the same will be replied by the Company suitably.
8. When a pre-registered speaker is invited to speak at the meeting but he/she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
10. Members, who need assistance before or during the AGM, can contact Mr. Pritam Dutta, Senior Manager, NSDL at [pritamd@nsdl.com/](mailto:pritamd@nsdl.com) evoting@nsdl.com or call on 022-4886 7000.

Other Instructions:

1. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast during the AGM and thereafter unblock the votes cast through remote e-Voting and shall not later than two working days of conclusion of AGM, submit a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
2. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.kkalpanaplastick.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to concerned stock exchanges where the shares of the Company are listed.

22. The Resolutions shall be deemed to be passed on the date of AGM, subject to receipt of sufficient votes.
23. Since the AGM will be held through VC/OAVM, the route map is not annexed to this Notice.
24. We urge members to support our commitment to environment protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participants (in case of demat holdings) or with the RTA (in case of physical holdings).

Registered Office:

12, Dr. U.N.Brahmachari Street
Maruti Building, 5th Floor,
Flat No. 5F, Kolkata-700017

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

Date: May 04, 2026

Place: Kolkata

Navdeep Bhansali (ACS: 60924)
Company Secretary

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 37TH ANNUAL GENERAL MEETING

(Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.2.4 of the Secretarial Standards on General Meeting ("SS-2") issued by the Institute of Company Secretaries of India)

Name of Director	Mrs. Ananya Dey	Mr. Sajjan Kumar Sharma	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Director Identification Number (DIN)	01297763	02162166	09057989	07490402
Current Designation in the Company	Non-Executive Non-Independent Director	Whole-Time Director	Non-Executive Independent Director	Non-Executive Independent Director
Date of Birth (Age in Years)	22.10.1974 (51 Years)	11.08.1963 (62 Years)	10.02.1992 (34 Years)	25.01.1976 (50 Years)
Date of Appointment on the Board	September 11, 2013 (Original date of Appointment) (In Current Designation w.e.f August 08, 2022)	November 01, 2021	February 10, 2021	April 15, 2022
Qualification	Bachelor of Arts	B.Com Graduate	Graduate and Company Secretary	B.Com (Hons.) Graduate
Experience	More than 19 (Nineteen) years	More than 30 (Thirty) years	More than 5 (Five) years	More than 14 (Fourteen) years
Nature of expertise in specified functional area	➤ Industry Knowledge/ Experience ➤ Strategic Expertise ➤ Leadership Skills ➤ Digital Literacy	➤ Industry Knowledge/ Experience ➤ Financial and Accounting Skills ➤ Leadership Skills ➤ Digital Literacy	➤ Finance and Accounting Skills ➤ Governance ➤ Digital Literacy	➤ Finance and Accounting Skills ➤ Governance ➤ Digital Literacy
Fulfilment of Skill and Capabilities for Role (for Independent Directors)	Not Applicable	Not Applicable	Covered in Explanatory Statement for resolution of Item No: 4	Covered in Explanatory Statement for resolution of Item No: 5

Name of Director	Mrs. Ananya Dey	Mr. Sajjan Kumar Sharma	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Brief Resume of the Director	Mrs. Ananya Dey holds a Bachelor of Arts degree and has over 19 years of experience across various businesses. She possesses extensive industry knowledge and has gained significant experience in strategic planning and is well-versed in the use of digital technologies.	Mr. Sharma is a Commerce Graduate (B.Com) with over three decades of extensive experience in the fields of accounting, taxation and financial management. Over the course of his career, he has developed strong expertise in statutory and internal audits, direct and indirect taxation and regulatory compliance. He has held senior and responsible positions in reputed organizations, where he has been instrumental in streamlining accounting processes and ensuring compliance with applicable laws and regulations. His vast experience and practical insights add significant value to the organizations he is associated with. At present, he is also on the Board of various Private Limited Companies.	Mrs. Rashi Nagori Mehta is a Member of the Institute of Company Secretaries of India (ICSI) and had completed the Intermediate stage of the Chartered Accountant. She is a graduate from the University of Calcutta. She possesses over five years of extensive professional experience in the field of Corporate Laws and Secretarial Compliance. Her experience includes handling board and committee matters, statutory compliances, secretarial records, regulatory filings. At present she is associated with an unlisted public company as a Company Secretary.	Ms. Shampa Paul is a Bachelor of Commerce (Hons) Graduate with over 14 years of rich and diverse professional experience in the area of Accounting, Auditing, Finance and Administration. During her professional career, she has gained significant exposure in financial management, statutory compliance, internal controls, accounting operations, and corporate administration. She is also on the Board of listed and unlisted companies.
Membership/ Chairmanship of the Committees in the Company	Mrs. Dey is the member in Stakeholders Relationship Committee and Nomination and Remuneration Committee in the Company.	Mr. Sharma is a member in Audit Committee and Stakeholders Relationship Committee.	Mrs. Mehta is the Chairman in Audit Committee and Stakeholders Relationship Committee and also Member in Nomination and Remuneration Committee.	Ms. Paul is the Chairman in Nomination and Remuneration Committee and also Member in Audit Committee.

Name of Director	Mrs. Ananya Dey	Mr. Sajjan Kumar Sharma	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Terms and conditions of appointment or re-appointment	Her office shall be liable to retire by rotation and accordingly, Mrs. Dey retires by rotation at the ensuing Annual General Meeting and being eligible, had offered herself for re-appointment.	Mr. Sharma shall be re-appointed as the Whole-Time Director of the Company for a period of 5 (Five) years i.e. with effect from November 01, 2026, on such terms and conditions, subject to the approval of the members at the ensuing Annual General Meeting.	Mrs. Mehta shall be re-appointed as the Independent Director of the Company for a 2 nd term of 5 (Five) Consecutive Years i.e. with effect from September 29, 2026, subject to the approval of the members at the ensuing Annual General Meeting.	Ms. Paul shall be re-appointed as the Independent Director of the Company for a 2 nd term of 5 (Five) Consecutive Years i.e. with effect from April 15, 2027, subject to the approval of the members at the ensuing Annual General Meeting.
Details of remuneration and remuneration last drawn	Only sitting fees as approved by the Board of Directors of the Company in accordance with the Nomination and Remuneration Policy.	Mr. Sharma's appointment was approved by the shareholders at the Annual General Meeting held on September 27, 2022 at a Remuneration of Rs 2.50 Lakhs per annum, with an annual increment as per the recommendation of the Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors of the Company ("the Board"). His Cost to Company ("CTC") for the Financial Year 2025-2026, based on the recommendation of the NRC and approved by the Board was Rs 3.22 Lakhs.	Only sitting fees as approved by the Board of Directors of the Company in accordance with the Nomination and Remuneration Policy.	Only sitting fees as approved by the Board of Directors of the Company in accordance with the Nomination and Remuneration Policy.
Details of Shareholding in the Company	NIL	NIL	NIL	NIL

Name of Director	Mrs. Ananya Dey	Mr. Sajjan Kumar Sharma	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Relationship with other Directors, Managers and Key Managerial Personnel (if any)	NIL	NIL	NIL	NIL
No. of Board meetings attended during the year	Mrs. Dey has attended all the 4 (Four) Board Meetings conducted during the Financial Year 2025-2026.	Mr. Sharma has attended all the 4 (Four) Board Meetings conducted during the Financial Year 2025-2026.	Mrs. Mehta has attended all the 4 (Four) Board Meetings conducted during the Financial Year 2025-2026.	Ms. Paul has attended all the 4 (Four) Board Meetings conducted during the Financial Year 2025-2026.
Directorship in other Listed Companies	NIL	NIL	NIL	a) Premier Ferro Alloys & Securities Limited- Independent Director b) Deevee Commercials Ltd-Independent Director
Membership of Committee in other Listed Companies	NIL	NIL	NIL	a) Premier Ferro Alloys & Securities Limited- Member in Audit Committee, Nomination and Remuneration Committee, Risk Management Committee and Stakeholders Relationship Committee b) Deevee Commercials Ltd- Member in Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee
Listed entities from which Director resigned in the past three years	NIL	NIL	NIL	NIL

Name of Director	Mrs. Ananya Dey	Mr. Sajjan Kumar Sharma	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Directorship held in other Companies	NIL	a) Plastic Processors and Exporter Private Limited- Director b) Jaqua Industries & Sales Co. Private Limited-Director c) Lakshmi Merchants Private Limited-Director	NIL	a) TSSP Spa and Salon Private Limited-Director b) Promotional Equity Services Private Limited-Independent Director
Membership/ Chairmanship of Committees of other Companies	NIL	NIL	NIL	Promotional Equity Services Private Limited- Chairman in Audit Committee and Nomination and Remuneration Committee

Registered Office:

12, Dr. U.N.Brahmachari Street
Maruti Building, 5th Floor,
Flat No. 5F, Kolkata-700 017

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

Date: May 04, 2026

Place: Kolkata

Navdeep Bhansali (ACS: 60924)
Company Secretary

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No: 3

The Board of Directors of the Company ("the Board"), at its meeting held on May 04, 2026, based on the recommendation of the Nomination and Remuneration Committee at its meeting held on February 11, 2026, approved the re-appointment of Mr. Sajjan Kumar Sharma (DIN: 02162166), as Whole-Time Director of the Company for a period of 5 (Five) years with effect from November 01, 2026, on the following terms and conditions:

- 1) The appointment shall be for a period of 5 (Five) years commencing from November 01, 2026 as Whole-Time Director.
- 2) Mr. Sajjan Kumar Sharma (DIN: 02162166), will be liable to retire by rotation while he continues as a Whole-Time Director of the Company.
- 3) As Whole-Time Director, Mr. Sajjan Kumar Sharma (DIN: 02162166), shall perform such duties and exercise such powers as are entrusted to him, from time to time, by the Board.
- 4) In consideration of the performance of his duties to the Company, Mr. Sajjan Kumar Sharma (DIN: 02162166), shall be entitled to the following remuneration:
 - A. Salary:
Rs. 3,21,996/- per annum
 - B. Yearly Increase:
Such increase as recommended by the Nomination and Remuneration Committee and approved by the Board.
- 5) Minimum Remuneration:
Notwithstanding anything herein contained, where in any financial year during the continuance of the tenure of office of the Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, as specified above, as minimum remuneration, subject to the ceiling specified in Schedule V to the Companies Act, 2013 ("the Act") or any amendments thereto.
- 6) Within the overall ceiling on managerial remuneration prescribed under the Act, or any statutory modification or re-enactment thereof, the Board or any Committee thereof shall be entitled to add, alter or vary any of the foregoing terms of remuneration or benefits to which Mr. Sajjan Kumar Sharma (DIN: 02162166) may be entitled as aforesaid.

Mr. Sajjan Kumar Sharma (DIN: 02162166), aged 62 years is a Commerce Graduate (B.Com) with over three decades of extensive experience in the fields of accounting, taxation and financial management. Over the course of his career, he has developed strong expertise in statutory and internal audits, direct and indirect taxation and regulatory compliance. He has held senior and responsible positions in reputed organizations, where he has been instrumental in streamlining accounting processes and ensuring compliance with applicable laws and regulations. His vast experience and practical insights add significant value to the organizations he is associated with. At present, he is also on the Board of various Private Limited Companies. He was appointed on the Board as Whole-Time Director for a period of 5 (Five) years with effect from November 01, 2021. The Board is of the opinion that his employment with your Company will be technically and financially a sound proposition.

Mr. Sajjan Kumar Sharma (DIN: 02162166), is not related to any other Director of the Company. A brief resume of Mr. Sajjan Kumar Sharma (DIN: 02162166), as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is set out as Annexure to this Notice.

The Special Resolution, being Item No. 3 of the notice convening the Annual General Meeting, is intended for the purpose.

The Board recommend the Special Resolution for approval of members and accordingly the approval of the members is sought, pursuant to the provisions of Section 196,197,198 and other applicable provisions of the Act read with Schedule V thereto and relevant provisions of the Articles of Association of the Company, for the above re-appointment of Mr. Sajjan Kumar Sharma (DIN: 02162166), as Whole-Time Director of the Company and payment of remuneration to him.

Save and except Mr. Sajjan Kumar Sharma (DIN: 02162166), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their respective shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Item No: 4

Pursuant to the provisions of Section 149(10) of the Companies Act, 2013 ("the Act"), an independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing of a Special Resolution by the company and disclosure of such appointment in the Board's Report. Accordingly, the Board of Directors of the Company ("the Board") had, at its meeting held on May 04, 2026 based on the recommendation of the Nomination and Remuneration Committee at its meeting held on February 11, 2026 and in terms of the notice in writing as received from a member proposing the candidature, recommended to the members of the Company, for its consideration, as Special Resolution, the re-appointment of Mrs. Rashi Nagori Mehta (DIN: 09057989) as Independent Director of the Company for a period of 5 (Five) consecutive years i.e. with effect from September 29, 2026 to September 28, 2031 (both days inclusive) such that the office shall not be liable to retire by rotation.

Mrs. Mehta has also given declaration to the Board, under Section 149(7) of the Act and Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended from time to time. Mrs. Mehta has confirmed that she is not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact her ability to discharge her duties as Independent Director of the Company. She has also confirmed that she is not debarred from holding office of Independent Director/ Director by virtue of any SEBI order or any other statutory authority, pursuant to Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited, pertaining to enforcement of SEBI Orders regarding appointment/ re-appointment of Director/Independent Director. She is also not disqualified from being re-appointed as Independent Director in terms of Section 164 of the Act. She has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Rules"), as amended from time to time, with respect to her registration with the Databank of Independent Directors maintained with Indian Institute of Corporate Affairs. She has also given her consent to act as Independent Director of the Company for a further period of 5 (Five) Consecutive years with effect from September 29, 2026, in compliance with Section 149(10) of the Act.

Mrs. Rashi Nagori Mehta is a Member of the Institute of Company Secretaries of India (ICSI) and had completed the Intermediate stage of the Chartered Accountant. She is a graduate from the University of Calcutta. She possesses over five years of extensive professional experience in the field of Corporate Laws and Secretarial Compliance. Her experience includes handling board and committee matters, statutory compliances, secretarial records, regulatory filings. At present she is associated with an unlisted public company as a Company Secretary.

The Board is of the opinion that she is a person of integrity and possesses the requisite qualifications, expertise and experience. She also fulfils the conditions specified under the Act and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the management and that her induction into the Board will be of benefit to the company and that it will lend an Independent and fair view to the decision making process.

A copy of the draft letter of appointment, setting out the terms and conditions of her re-appointment as an Independent Director shall be available for inspection by the Members. Members desirous of inspecting the same may send their request to the e-mail address mentioned in the Notes to this Notice.

Mrs. Mehta is not related to any Director of the Company. Her brief profile, including her qualifications, expertise and other particulars as required under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2), forms part of the Annexure to this Notice.

In view of her qualifications, experience and contribution to the Board, the Board considers it desirable and in the best interests of the Company to have Mrs. Rashi Nagori Mehta (DIN: 09057989) on the Board of the Company and accordingly recommend the re-appointment of Mrs. Rashi Nagori Mehta (DIN: 09057989) as an Independent Director of the Company for a second term of 5 (Five) Consecutive Years with effect from September 29, 2026 till September 28, 2031 (both days inclusive), whose period of office shall not be liable to determination by retirement of director by rotation, as proposed in the resolution no 4 of the Notice, for approval by members, as Special Resolution.

Save and except Mrs. Rashi Nagori Mehta (DIN: 09057989), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financially or otherwise in the aforesaid resolution except to the extent of their respective shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Item No: 5

Pursuant to the provisions of Section 149(10) of the Companies Act, 2013 ("the Act"), an independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing of a Special Resolution by the company and disclosure of such appointment in the Board's Report. Accordingly, the Board of Directors of the Company ("the Board") had, at its meeting held on May 04, 2026 based on the recommendation of the Nomination and Remuneration Committee at its meeting held on February 11, 2026 and in terms of the notice in writing as received from a member proposing the candidature, recommended to the members of the Company, for its consideration, as Special Resolution, the re-appointment of Ms. Shampa Paul (DIN: 07490402) as Independent Director of the Company for a period of 5 (Five) consecutive years i.e. with effect from April 15, 2027 to April 14, 2032 (both days inclusive) such that the office shall not be liable to retire by rotation.

Ms. Paul has also given declaration to the Board, under Section 149(7) of the Act and Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended from time to time. Ms. Paul has confirmed that she is not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact her ability to discharge her duties as Independent Director of the Company. She has also confirmed that she is not debarred from holding office of Independent Director/ Director by virtue of any SEBI order or any other statutory authority, pursuant to Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited, pertaining to enforcement of SEBI Orders regarding appointment/ re-appointment of Director/Independent Director. She is also not disqualified from being re-appointed as Independent Director in terms of Section 164 of the Act. She has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Rules"), as amended from time to time, with respect to her

registration with the Databank of Independent Directors maintained with Indian Institute of Corporate Affairs. She has also given her consent to act as Independent Director of the Company for a further period of 5 (Five) Consecutive years with effect from April 15, 2027, in compliance with Section 149(10) of the Act.

Ms. Shampa Paul is a Bachelor of Commerce (Hons) Graduate with over 14 years of rich and diverse professional experience in the area of Accounting, Auditing, Finance and Administration. During her professional career, she has gained significant exposure in financial management, statutory compliance, internal controls, accounting operations and corporate administration. She is also on the Board of listed and unlisted companies.

The Board is of the opinion that she is a person of integrity and possesses the requisite qualifications, expertise and experience. She also fulfils the conditions specified under the Act and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the management and that her induction into the Board will be of benefit to the company and that it will lend an Independent and fair view to the decision making process.

A copy of the draft letter of appointment, setting out the terms and conditions of her re-appointment as an Independent Director shall be available for inspection by the Members. Members desirous of inspecting the same may send their request to the e-mail address mentioned in the Notes to this Notice.

Mrs. Paul is not related to any Director of the Company. Her brief profile, including her qualifications, expertise and other particulars as required under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2), forms part of the Annexure to this Notice.

In view of her qualifications, experience and contribution to the Board, the Board considers it desirable and in the best interests of the Company to have Ms. Shampa Paul (DIN: 07490402) on the Board of the Company and accordingly recommend the re-appointment of Ms. Shampa Paul (DIN: 07490402) as an Independent Director of the Company for a second term of 5 (Five) Consecutive Years with effect from April 15, 2027 till April 14, 2032 (both days inclusive), whose period of office shall not be liable to determination by retirement of director by rotation, as proposed in the resolution no 5 of the Notice, for approval by members, as Special Resolution.

Save and except Ms. Shampa Paul (DIN: 07490402), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financially or otherwise in the aforesaid resolution except to the extent of their respective shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Registered Office:

12, Dr. U.N.Brahmachari Street
Maruti Building, 5th Floor,
Flat No. 5F, Kolkata-700 017

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

Date: May 04, 2026

Place: Kolkata

Navdeep Bhansali (ACS: 60924)
Company Secretary

BOARD'S REPORT

Dear Shareholders,

Kkalpana Plastick Limited,

Your Directors are pleased to present the 37th Annual Report together with the Audited Statement of Accounts of Kkalpana Plastick Limited ("the Company") for the financial year commencing from 01.04.2025 to 31.03.2026 ("Financial Year 2025-2026" or "March 31, 2026").

Financial Performance:

	(Rs. In Thousand)	
Particulars	2025-2026	2024-2025
Total Revenue	4844.03	5038.94
Profit/(Loss) before Depreciation, Interest & Tax	738.78	894.45
Less: Depreciation	0.00	0.00
Interest	0.00	0.00
Profit/(Loss) before Tax	738.78	894.45
Less: Provision for Tax		
Current Tax	115.25	139.53
Deferred Tax	0.11	1.50
Tax Expense for earlier years	139.54	18.95
MAT Credit Entitlement	(115.25)	(139.53)
Profit/(Loss) after Tax	599.13	873.99
Add: Profit brought forward from previous year	5627.33	4753.34
Balance carried to B/S	6226.46	5627.33

Dividend:

Due to paucity of funds of the Company, your Directors do not recommend any dividend for the Financial Year 2025-2026.

Operations and State of Company's Affairs:

During the year under review, total revenue of the Company was Rs 48.44 Lacs as compared to Rs 50.39 Lacs in the previous year. The Profit after tax was Rs 5.99 Lacs as against Rs 8.74 Lacs in the previous year.

Transfer to General Reserve:

The Company proposes not to transfer any funds to the General Reserve for the Financial Year 2025-2026.

Future Outlook:

The global plastic compounding industry is expected to witness sustained growth over the medium to long term, supported by increasing demand for lightweight, durable and high-performance materials across a wide range of end-use industries, including automotive, electrical and electronics, healthcare, packaging, aerospace and industrial manufacturing. The growing adoption of engineering plastics, thermoplastic compounds and specialty polymer blends is expected to further accelerate this growth as industries continue to focus on enhancing product performance, improving operational efficiency and reducing overall system costs. The ongoing transition towards electric mobility, advancements in miniaturization of electronic devices, increasing industrial automation and rising investments in advanced manufacturing technologies are expected to create significant opportunities for the plastic compounding industry. In addition, innovations in material science, including AI-assisted material development, high-performance polymer formulations and customized compound solutions, are anticipated to support the development of next-generation applications with enhanced functionality and sustainability. Environmental sustainability will continue to remain a key growth driver for the industry. Governments and regulatory authorities

across the globe are introducing stricter regulations aimed at reducing plastic waste, promoting recycling, limiting the use of virgin plastics and encouraging circular economy practices. These evolving regulatory frameworks are accelerating the adoption of recycled, bio-based and sustainable plastic compounds across various industries. As a result, manufacturers are increasingly investing in chemical recycling technologies, recyclable material solutions and environmentally responsible production processes to meet regulatory requirements and evolving customer expectations. The market is also expected to benefit from the growing demand for ultra-high-performance polymers and advanced engineering compounds that offer superior mechanical strength, thermal stability and chemical resistance for critical applications. These trends are expected to expand the scope of plastic compounds in high-value sectors where performance, reliability and sustainability are essential. Overall, the outlook for the global plastic compounding industry remains positive. The convergence of technological innovation, sustainability initiatives, regulatory support and expanding end-use applications is expected to drive long-term growth. Companies that focus on product innovation, operational excellence, sustainable manufacturing practices and customer-centric solutions will be well positioned to capitalize on emerging opportunities and create sustainable value for stakeholders.

Change in nature of Business, if any:

There has been no change in the nature of business of the Company during the year under review.

Transfer of Amount to Investor Education and Protection Fund:

Your Company has not declared any dividend in the preceding years hence the Company does not have any dividend lying unpaid or unclaimed for a period of seven years. As such there are no funds which are required to be transferred to Investor Education and Protection Fund ("IEPF").

Material changes and commitments affecting the financial position of the Company:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which the financial statement relate and the date of this report.

Particulars of Loans, Guarantees and Investments:

The Company has given loans exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, but the same are within the limits as approved by the members of Company, vide special resolution, in its Annual General Meeting ("AGM") held on September 22, 2017, and therefore in compliance with the provisions of Section 186 of the Companies Act, 2013 ("the Act"). Details of Loans, pursuant to the provisions of Section 186 of the Act are provided in the financial statement.

Particulars of Contracts or Arrangements made with Related Parties:

In line with the requirements of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), your Company has formulated a policy on Related Party Transactions which is also available on the website of the Company at www.kkalpanaplastick.com.

All transactions with the related parties during the year under review were in the ordinary course of business and at arm's length. The disclosure required under Section 134(3)(h) of the Act read with Section 188(1) of the Act in Form AOC-2 forms part of this report and the same is marked as **Annexure 1**.

Deposits:

Your Company has not accepted any deposit during the year under review in terms of Section 73 of the Act, read with the Companies (Acceptance of Deposit) Rules, 2014 and there were no unpaid deposits with the Company as at March 31, 2026.

Details of Subsidiary/Joint-Venture/Associate Companies:

Your Company does not have any Subsidiary/Associate Company and had neither entered into any Joint Venture as at March 31, 2026. Further, none of the Company has become or ceased to become the Subsidiary, Joint Venture or Associate of your Company during the Financial Year 2025-2026.

Your Company is a Subsidiary of Bbigplas Poly Private Limited as at March 31, 2026.

Risk Management:

Compliance Risk:

With the frequent changes/modifications/amendments/enactments/re-enactments in various laws/regulations/guidelines/rules, the Company has to face risk related to its compliance. The provision related to penalties, prosecutions, etc. are inherent to all businesses and the Company is no exception. However, the Company and its executive make sincere efforts to stay updated with applicable provisions of laws and various statutes.

Financial Risk:

Financial Risk is one of the major concerns of every business across fields and geographies. Market changes or losses can threaten a company's financial standing. Here are few types of financial risks for businesses:

- **Default risk:** Taking out a business loan with greater interest than a company can afford can put a company at risk of defaulting or not paying the loan.
- **Liquidity risk:** A company faces a liquidity risk when it can't quickly convert its assets into cash.

The Company's financial risk management is an integral part of how to plan and execute its business strategies.

Security Risk:

A business can experience a security risk if it fails to create or follow cybersecurity strategies. Ineffective training for employees, lack of software testing and insufficient policies for security updates can all put a company's finances and reputation at risk.

Human Risk:

Human risks in business can arise from employees' failure to perform their essential duties in the workplace. Human risks can arise from factors employees can't control, like health issues or intentional actions like theft or fraud. When a business faces human risks, it can experience a loss of profits.

Environmental Risk:

Environmental risks (including climate risks and nature-based risks) are material risks. The impact of these risks differs between sectors, locations and in relation to other internal and external factors, all of which affect organization resilience. The actual scope of environmental risks is broad. As identified by the World Economic Forum, climate action failure tops this list, followed by extreme weather events and in third place, biodiversity loss.

Human Resource Risk:

Human Resource Risk ("HR Risk") management focuses on analyzing the risks that employees of an organization pose to the business. HR Risk management addresses risks related to inadequate employee management, employees' behavior or risks related to certain ways that human resources use to hire and sack employees.

The primary focus of the HR Risk management is to closely follow the work of all employees at all levels,

in order to identify, evaluate, mitigate and prevent risks in a timely manner. Risks coming from employees are the most difficult to manage and many large scale organizations struggle to plan or prepare for them.

Vigil Mechanism/Whistle Blower Policy:

Pursuant to the requirement of Section 177(9) of the Act read with Regulation 22 of the SEBI Listing Regulations, the Company has established Vigil Mechanism/Whistle Blower Policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail or phone or letter to the Chairman of the Audit Committee. During the year no employee was denied access to the Audit Committee of the Company. The Vigil Mechanism/Whistle Blower Policy has also been hosted on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>.

Particulars of Employees:

None of the employees, employed during the year, was in receipt of remuneration, in aggregate of Rupees One Crore and Two Lakhs or more per annum for the Financial Year 2025-2026 or Rupees Eight Lakh Fifty Thousand or more per month for any part of the Financial Year, as set out in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no details are required to be provided as required, pursuant to Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The ratio of remuneration of each Director to the median employee's remuneration and other details in accordance with sub-section 12 of Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this report and is marked as **Annexure-2**.

Internal Financial Controls:

The Internal Financial Controls with reference to the Financial Statement are commensurate with the size and nature of business of the Company. The Internal Auditor and the Audit Committee reviews the Internal Financial Control system periodically. During the year under review, no material or serious observations has been received from Internal Auditors of the Company for inefficiency or inadequacy of such controls.

Share Capital:

The Paid-up Equity Share Capital as on March 31, 2026 was Rs.552.85 Lacs. During the year under review, there has not been any change in the Equity Share Capital of the Company. It has neither issued shares with differential voting rights nor issued sweat equity or granted stock options. As on March 31, 2026, none of the Directors hold any shares in the Company.

Directors and Key Managerial Personnel:

Appointment/Re-appointment:

In accordance with the provisions of Section 152 of the Act, Mrs. Ananya Dey (DIN: 01297763), Director of the Company, retires by rotation at the ensuing AGM and being eligible, has offered herself for re-appointment.

Re-appointment:

Mr. Sajjan Kumar Sharma (DIN: 02162166), Whole Time Director of the Company was appointed to the said office, for a period of 5 (Five) years w.e.f November 01, 2021. As such, his term of office expires on October 30, 2026. The Board of Directors of the Company ("the Board"), based on the recommendation of the Nomination and Remuneration Committee at their respective meetings held on May 04, 2026 and February 11, 2026 respectively, approved the re-appointment of Mr. Sajjan Kumar Sharma (DIN: 02162166), Whole-Time Director of the Company for a period of 5 (Five) years w.e.f November 01, 2026, subject to approval

of members of the Company at the ensuing AGM. It is also informed that he has submitted his consent for being re-appointed as Whole-Time Director of the Company, details whereof has also been stated in the Statement, pursuant to Section 102 of the Act, annexed to the Notice convening the 37th AGM. The Board has accordingly, sought approval from members, by way of Special Resolution in accordance with Item No. 3 of the Notice convening this AGM.

Mrs. Rashi Nagori Mehta (DIN: 09057989) Independent Director of the Company was appointed to the said office, for a term of 5 (Five) Consecutive years w.e.f. February 10, 2021. Her appointment was regularized by the shareholders at the AGM held on September 29, 2021. As such, her term of office expires on September 28, 2026. The Board, based on the recommendation of the Nomination and Remuneration Committee at their respective meetings held on May 04, 2026 and February 11, 2026 respectively, approved the re-appointment of Mrs. Rashi Nagori Mehta (DIN: 09057989) for a period of 5 (Five) Consecutive years w.e.f. September 29, 2026 to September 28, 2031 (both days inclusive), subject to approval of members of the Company at the ensuing AGM. It is also informed that she has submitted the requisite declarations and confirmations, pursuant to Section 164 and 149(7) of the Act, Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 25(8) of the SEBI Listing Regulation, as amended from time to time, Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited and has also given her consent to act as Independent Director of the Company for a period of 5 (Five) Consecutive years, in compliance with Section 149(10) of the Act, details whereof has also been stated in the Statement, pursuant to Section 102 of the Act, annexed to the Notice convening the 37th AGM. The Board has accordingly, sought approval from members, by way of Special Resolution, in accordance with Item No. 4 of the Notice convening this AGM.

Ms. Shampa Paul (DIN: 07490402) Independent Director of the Company was appointed to the said office, for a term of 5 (Five) Consecutive years w.e.f. April 15, 2022. Her appointment was regularized by the shareholders at the AGM held on September 27, 2022. As such, her term of office expires on April 14, 2027. The Board, based on the recommendation of the Nomination and Remuneration Committee at their respective meetings held on May 04, 2026 and February 11, 2026 respectively, approved the re-appointment of Ms. Shampa Paul (DIN: 07490402) for a period of 5 (Five) Consecutive years w.e.f. April 15, 2027 to April 14, 2032 (both days inclusive), subject to approval of members of the Company at the ensuing AGM. It is also informed that she has submitted the requisite declarations and confirmations, pursuant to Section 164 and 149(7) of the Act, Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 25(8) of the SEBI Listing Regulation, as amended from time to time, Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and has also given her consent to act as Independent Director of the Company for a period of 5 (Five) Consecutive years, in compliance with Section 149(10) of the Act, details whereof has also been stated in the Statement, pursuant to Section 102 of the Act, annexed to the Notice convening the 37th AGM. The Board has accordingly, sought approval from members, by way of Special Resolution, in accordance with Item No. 5 of the Notice convening this AGM.

The necessary disclosures about Directors, required pursuant to Regulation 36(3) of the SEBI Listing Regulation read with clause 1.2.4 of the Secretarial Standards on General Meeting ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") are annexed to the Notice of 37th AGM, forming part of the Annual Report.

Resignation:

During the year under review, none of the Directors resigned.

Your Company has also received necessary declaration from all the directors, as required as per Section 164(2) and 184(1) of the Act.

None of the Directors are disqualified or debarred by SEBI or any other authority from continuing office as director. The Certificate in this regard issued by M/s B.K. Barik & Associates, Practicing Company Secretary (FCS: 5696, C.P. No: 3897) is enclosed and marked as **Annexure-3**.

Declaration by Independent Directors:

The Company has received necessary declaration from each Independent Directors of the Company, pursuant to the provisions of Section 149(7) of the Act, confirming that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In the opinion of the Board, they fulfill the conditions of Independence as specified in the Act and the Rules made there under and are independent of the management.

The Independent Directors of the Company have undertaken requisite steps towards the inclusions of their names in the Data Bank of ID's maintained with Indian Institute of Corporate Affairs, in terms of Section 150 of the Act, read with Rule 6 of the Companies (Appointment & Qualifications of Directors) Rules, 2014, as amended from time to time.

Postal Ballot:

The Board, at its meeting held on May 04, 2026, approved the conduct of a Postal Ballot process for seeking the approval of the members in respect of Material Related Party Transaction between Kkalpana Plastick Limited and Bbigplas Poly Private Limited, in accordance with the applicable provisions of the Act, the rules made thereunder and the SEBI Listing Regulations. The approval of the members is being sought by way of Postal Ballot through Remote e-Voting.

Board Membership Criteria and list of Core Skills/Expertise identified in the context of the business:

The Board is responsible for shaping the future of the organisation within its fiduciary characteristics. Therefore, identifying the key competencies of the Board members is very much essential to ensure that the qualified persons undertake this cardinal role. Globally, identifying the key competencies of the Board members is considered as the step towards a successful Board. Broadly, the parameters for identifying key competencies or skill-set can be categorised as follows:

Industry Knowledge/Experience:

Having experience and knowledge of the industry in which the organisation operates is one of the key competencies of a Board member. This is required for achieving the objectives of the organisation while operating effectively, responsibly, legally and sustainably. The Board members are required to demonstrate an understanding of:

- the relevant laws, rules, regulation policies applicable to the organisation/industry/sector and level/status of compliances thereof by the organisation.
- the best corporate governance practices, relevant governance codes, governance structure, processes and practices followed by the organisation.
- business ethics, policies, codes and practices of the organisation.
- the organisation structures and systems which enable identification and management of risks and crisis.
- international practices being followed.

Strategic Expertise:

To create and implement effective strategies, a thorough knowledge of the strategic process is required. The ability to think strategically enables directors to propose ideas, options and plans that provide advantage of available opportunities while reflecting a broad and future-oriented perspective. Having an understanding of the need for a clear vision and purpose to guide the strategy, models and methods

of strategic analysis, option analysis, the factors involved in successful strategy implementation by the directors is required for giving a strategic direction to the organisation. The sub-sets under this head may be as below:

- Strategic thinking
- Vision and value creation
- Strategy Development
- Strategy implementation and modification/updation

Finance and Accounting Skills:

The Board needs to be financially literate, understanding of the organization's business operations, analytical ability and interpersonal skills, and a sharp understanding of industry technology. The sub-sets under this head may be as below:

- Ability to understand and analyze financial reports.
- Ability to review and analyze proposed budgets in light of Association resources, strategic goals and priorities.
- Ability for handling financial management along with an understanding of accounting and financial statement.

Governance:

Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values.

Leadership Skills:

Board members should be able to provide both strategic and innovative thought leadership. Strategic thinking involves analyzing issues and making decisions that support the organization's overarching mission. Board members with the capacity for innovative thinking make new ideas and solutions possible.

Digital Literacy:

One of the most important skills for board members in the digital age is digital literacy, which means the ability to understand, use and leverage technology and data to create value and solve problems. Board members who are digitally literate can assess the impact of digital transformation on the business model, customer expectations, competitive landscape and regulatory environment. They can also identify and evaluate the opportunities and risks of adopting new technologies such as artificial intelligence, cloud computing, cyber security and blockchain. Digital literacy also enables board members to communicate effectively with the management, stakeholders and external partners on digital issues and initiatives.

The following are the details of respective core skills of the Board Members:

Core Skills	Name of the Directors			
	Mr. Sajjan Kumar Sharma	Mrs. Ananya Dey	Mrs. Rashi Nagori Mehta	Ms. Shampa Paul
Industry Knowledge/Experience	✓	✓		
Strategic Expertise		✓		
Finance and Accounting Skills	✓		✓	✓
Governance			✓	✓
Leadership Skills	✓	✓		
Digital Literacy	✓	✓	✓	✓

Familiarization Programme for Independent Directors:

The Company had organized a familiarization programme for the Independent Directors as per the requirement of Schedule IV to the Act and Regulation 25(7) of the SEBI Listing Regulations. All Independent Directors of the Company attended the orientation programme. The Company has familiarized the Independent Director with the Company, their roles, rights, responsibilities in the Company, nature of the Industry in which the Company operates and business model of the Company through various programmes. Further, at the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. The format of the letter of appointment is available on the website of the Company at <http://kkalpanaplastick.com/draft-appointment-letter/>.

Policy on Director's Appointment and Remuneration:

The current policy is to have an appropriate mix of executive, non-executive, independent directors to maintain the independence of the Board and separate its function of governance and management. As at March 31, 2026, the Board had 4 members, 1 of which was executive, 3 non-executive directors out of which 2 were independent director.

The Company's Policy for selection and appointment of Directors and their remuneration is based on its Nomination and Remuneration policy which, inter alia, deals with the manner of selection of the Directors and such other matters as provided under Section 178(3) of the Act and Regulation 19(4) of the SEBI Listing Regulations.

The policy of the Company on director's appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under Section 178(3) of the Act, is available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>

Your Directors affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

Board Evaluation:

The Company has devised a policy for performance evaluation, which includes criteria for performance evaluation. It reviews the performance evaluation criteria annually in accordance with Regulation 4(2)(f) (ii)(9) of the SEBI Listing Regulations, as amended from time to time. The Nomination and Remuneration Committee accordingly carries out an annual evaluation of the Board's performance and the performance of its committees as well as individual directors (both executive and non-executive/independent directors), in accordance with Section 178(2) of the Act. This involves receiving inputs from all committee members. The Board thereafter reviews and takes on record the performance evaluation done by the Nomination and Remuneration Committee. The Board evaluates the performance of Independent Directors in accordance with Schedule IV to the Act.

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the formal annual evaluation was carried out for the Board's own performance, its Committees & Individual Directors.

A structured performance evaluation form was prepared after taking into consideration inputs received from the Directors and on the basis of the evaluation criteria laid down by the Nomination and Remuneration Committee, covering various aspects of the Board's functioning including adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate meeting of the Independent Directors was held to review the performance of Non-Independent Directors, the performance of the Board. The Directors evaluation was broadly based

on the parameters such as meeting the expectation of stakeholders, guidance and review of corporate strategy, risks, participation and attendance at Board/Committee Meetings, interpersonal skills. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company's Management and the Board. The directors expressed overall satisfaction on the evaluation process. Based on the feedback of the Board Evaluation process, appropriate measures were taken to further improve the process and other aspects.

Observations of the Board in regard to its own performance:

The Directors were generally satisfied with the performance of the Board. They reached this conclusion after critical analysis of various operational segments.

Directors' Responsibility Statement:

Pursuant to the requirement of Section 134 (3)(c) of the Act, your Directors confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors had prepared the annual accounts on a going concern basis;

e) the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

f) the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board Meetings:

The Board met four times during the Financial Year 2025-2026. The intervening gap between two consecutive Meetings was within the period prescribed under the Act and SEBI Listing Regulations. The dates of Board Meetings and their attendance are given below:

Name of Director	Category	Attendance of Directors			
		20.05.2025	08.08.2025	11.11.2025	11.02.2026
Mr. Sajjan Kumar Sharma	Executive Director	Yes	Yes	Yes	Yes
Mrs. Ananya Dey	Non-Executive Director	Yes	Yes	Yes	Yes
Mrs. Rashi Nagori Mehta	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Ms. Shampa Paul	Non-Executive Independent Director	Yes	Yes	Yes	Yes

Committees of the Board:

The Board has 3 (three) Committees, details of which are given below:

1. Audit Committee: The composition of the Committee and Director's attendance in the Committee Meetings held during the Financial Year 2025-2026 are given below:

Name of Director	Category	Committee Position	Attendance of Directors			
			20.05.2025	08.08.2025	11.11.2025	11.02.2026
Mrs. Rashi Nagori Mehta	Non-Executive Independent Director	Chairman	Yes	Yes	Yes	Yes
Mr. Sajjan Kumar Sharma	Executive Director	Member	Yes	Yes	Yes	Yes
Ms. Shampa Paul	Non-Executive Independent Director	Member	Yes	Yes	Yes	Yes

2. Nomination and Remuneration Committee: The composition of the Committee and Director's attendance in the Committee Meetings held during the Financial Year 2025-2026 are given below:

Name of Director	Category	Committee Position	Attendance of Directors
			11.02.2026
Ms. Shampa Paul	Non-Executive Independent Director	Chairman	Yes
Mrs. Rashi Nagori Mehta	Non-Executive Independent Director	Member	Yes
Mrs. Ananya Dey	Non-Executive Director	Member	Yes

3. Stakeholders Relationship Committee: The composition of the Committee and Director's attendance in the Committee Meetings held during the Financial Year 2025-2026 are given below:

Name of Director	Category	Committee Position	Attendance of Directors			
			20.05.2025	08.08.2025	11.11.2025	11.02.2026
Mrs. Rashi Nagori Mehta	Non-Executive Independent Director	Chairman	Yes	Yes	Yes	Yes
Mr. Sajjan Kumar Sharma	Executive Director	Member	Yes	Yes	Yes	Yes
Mrs. Ananya Dey	Non-Executive Director	Member	Yes	Yes	Yes	Yes

Separate Meeting of Independent Directors:

During the year under review, the Independent Directors met on February 11, 2026, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors, the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All Independent Directors of the Company were present at this Meeting.

Auditors and Auditors' Report:

The Statutory Auditors of the Company, M/s. B. Mukherjee & Co., Chartered Accountants, Kolkata (Firm Registration No: 302096E), were appointed as the Statutory Auditors of the Company, for a period of 5 (Five) consecutive years, from the conclusion of 33rd AGM of the Company held on September 27, 2022, until the conclusion of 38th AGM of the Company to be held in the year 2027.

Pursuant to Section 139 and 141 of the Act read with Rule 5 of the Companies (Audit & Auditors) Rules, 2014, the Statutory Auditors have furnished a certificate of their eligibility and consent to continue to act as the Statutory Auditors of your Company for the Financial Year 2026-2027.

The Auditors' Report on the accounts for the Financial Year ended March 31, 2026 does not contain any qualification, observation or adverse remark.

Details in respect of Fraud reported by Auditors under Section 143(12) of the Act:

There was no fraud reported by the Statutory Auditors, pursuant to Section 143(12) of the Act for the Financial Year ended March 31, 2026.

Cost Audit:

The turnover of the Company in the immediately preceding financial year does not exceed the prescribed limit as mentioned in the Companies (Cost Records & Audit) Rules, 2014, and hence Cost Audit is not applicable to the Company.

Secretarial Audit and Auditor:

M/s B.K.Barik & Associates (FCS: 5696, C.P.No: 3897), Practicing Company Secretary, Kolkata, were appointed as the Secretarial Auditors of the Company, for a period of 5 (Five) consecutive years commencing from Financial Year 2025-2026, at the AGM held on 2025.

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Auditors M/s B.K.Barik & Associates (FCS: 5696, C.P.No: 3897), Practicing Company Secretary, Kolkata, have furnished a certificate of their eligibility and consent to continue to act as the Secretarial Auditors of your Company for the Financial Year 2026-2027.

The report of the Secretarial Auditors for the Financial Year 2025-2026 in Form MR-3 is annexed herewith as **Annexure 4** to this report. The report is self-explanatory and does not call for any further comments.

Internal Audit and Auditor:

Internal Audit is conducted periodically and the internal auditor monitors and evaluates the efficiency and adequacy of internal control system including internal financial control in the Company.

The Board based on the recommendation of the Audit Committee, had appointed M/s GRPS & Co. (Firm Registration Number: 327763E) Chartered Accountants, Kolkata, as Internal Auditors of the Company for the Financial Year 2025-2026 in accordance with Section 138 of the Act, read with the Companies (Accounts) Rules, 2014.

During the year under review, the Internal Audit Report were placed quarterly for review by the Audit Committee of the Company and there after the same were referred to the board for its approval and taking on record and necessary actions were taken thereon. The Internal Auditor has carried out its functions as per the scope of work assigned.

The Board has re-appointed M/s GRPS & Co. (Firm Registration Number: 327763E) Chartered Accountants, Kolkata, as Internal Auditors of the Company for the Financial Year 2026-2027, in light of the recommendation of the Audit Committee.

Annual Secretarial Compliance Audit:

The requirement of Annual Secretarial Compliance Audit as mentioned in Regulation 24A of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 was not applicable to the Company during the financial year under review.

Annual Return:

Pursuant to the provisions of Section 92(3) and 134(3)(a) of the Act and Rule 12(1) of the Companies

(Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year ended March 31, 2026 is available on the Company's website at: <http://kkalpanaplastick.com/agm/> and may be accessed there at.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. The Company has less than 10 women employees working in the establishment and therefore the company was not required to constitute the Internal Complaints Committee in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

During the year under review, there was no woman employee and that the company has received nil complaints recorded pertaining to sexual harassment.

Corporate Social Responsibility:

The provision of Section 135(1) of the Act, is not applicable on your Company as the Net-worth of the Company does not exceed rupees five hundred crores or turnover does not exceeds rupees one thousand crore or net profit does not exceeds rupees five crore during the immediately preceding financial year and therefore, the company has not constituted Corporate Social Responsibility Committee.

Green Initiatives in Corporate Governance:

The Ministry of Corporate Affairs ("MCA"), Government of India and SEBI, has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by the Companies and clarified that the service of documents by the Companies can be made through Electronic Mode. We seek whole hearted support for this noble initiative in preserving the forests by the MCA, as this will reduce paper consumption to a great extent and allow the members to contribute towards a greener environment. This will also ensure prompt receipt of communication and avoid loss in postal transit. Accordingly, as a contribution towards green environment, your Company also implemented the Initiative to send documents, such as Notice convening the general meeting, Audited Financial Statements, Boards' Report, Auditors' Report, etc; in electronic form on the email id's provided by the shareholders and made available by them to the company through the depositories.

Human Resources and Industrial Relations:

During the year, your company maintained harmonious and cordial Industrial Relations. Your Directors acknowledge and appreciate the efforts and dedication of employees of the company.

Significant and Material Orders passed by the Regulators:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Stock Exchange Compliance Matters:

- **Special Window for Re-lodgement of Transfer Requests of Physical Securities:** Pursuant to the SEBI Circular No: SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, the Company has opened a Special Window exclusively for the re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to the deficiency in the documents/process/or otherwise in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them. The special window was opened from July 07, 2025 to January 06, 2026. Only 1 request was received during the period from September 07, 2025 to

October 06, 2025. The same was related to fresh transfer and not related to transfer that were lodged prior to the deadline of April 01, 2019 and therefore was rejected by the Registrar and Share Transfer Agent ("RTA") of the Company.

- **Special Window for lodgment of share transfer request:** Pursuant to the SEBI Circular No: HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, the Company has opened another Special Window to facilitate lodgement of transfer requests executed before April 01, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible Shareholders are encouraged to submit the requisite documents to the Company/RTA before February 04, 2027. Transfers would be approved if all the requisite documents are in place. Transfer under this window will be credited only in dematerialised form and will carry a one year lock in during which they cannot be transferred, lien marked or pledged. Newspaper advertisement has already been published in this regard. The details in this relation are available on the website of the Company at www.kkalpanaplastick.com.
- SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023 read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on December 28, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market and has specified that shareholders shall first take-up their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through SCORES portal. Pursuant to abovementioned circulars, post exhausting the option to resolve the grievances with the RTA/ Company directly and through existing SCORES platform, if a shareholder(s) is not satisfied with the outcome, he/she/they can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

Policies:

The SEBI Listing Regulations mandated the formulation of certain policies for all listed companies. All applicable policies are available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>. The policies are reviewed periodically by the Board/Committees, as required and updated based on need and new compliance requirement.

Management Discussion and Analysis Report:

In accordance with Regulation 34(2)(e) of the SEBI Listing Regulations, a detailed Management Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the Annual Report and marked as **Annexure 5**.

Corporate Governance:

Your Company is committed to maintaining the highest standards of Corporate Governance. Your Company has complied with the applicable Corporate Governance requirements of SEBI Listing Regulations.

It may be noted that Regulation 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the SEBI Listing Regulations are not applicable to your company, pursuant to the provisions of Regulation 15 of the said Regulations as the Paid up Capital of the Company is below Rupees Ten Crores and Net-Worth is below Rupees Twenty Five Crores as on the last day of the previous Financial Year as well as on date of the report.

As such the Company is not required to mandatorily append to this report the Corporate Governance

Report or the Declaration stating that the management personnel have affirmed compliance with the code of conduct of the board and senior management or the compliance certificate from either the auditor or practicing company secretaries regarding compliance conditions of corporate governance.

Compliance with applicable Secretarial Standards:

Your company has complied with the applicable provisions of Secretarial Standard on Meetings of the Board of Directors ("SS-1") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI").

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Particulars required to be furnished under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as under:

(a) Conservation of Energy: NIL

(i)	the steps taken or impact on conservation of energy	-
(ii)	the steps taken by the company for utilizing alternate sources of energy	-
(iii)	the capital investment on energy conservation equipment	-

(b) Technology Absorption: NIL

(i)	the efforts made towards technology absorption	-
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	-
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	-
	(a) the details of technology imported	-
	(b) the year of import;	-
	(c) whether the technology been fully absorbed	-
	(d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof	-
(iv)	the expenditure incurred on Research and Development	-

(c) Foreign Exchange Earnings and Outgo: NIL

(i)	Earning	-
(ii)	Outgo	-

Acknowledgement:

Your Directors take this opportunity to thank the Financial Institutions, Banks, Central and State Governments authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company.

Your Directors wish to convey their sincere appreciation to all of the Company's employees and workers at all level for their enormous personal efforts as well as their collective contribution to the Company's performance.

Date: May 04, 2026

Place: Kolkata

For and on behalf of the Board

Sajjan Kumar Sharma

(DIN: 02162166)

Whole-Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

FORM NO AOC 2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

Sl. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	-
b)	Nature of contracts/arrangements/transactions	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the Special Resolution was passed in General Meeting as required under first proviso to Section 188	-

2. Details of material contracts or arrangements or transactions at arm's length basis.

Sl. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	Bbigplas Poly Private Limited, Promoter and Holding Company of the Company.
b)	Nature of contracts/arrangements/ transactions	Leave and License Agreement for an area admeasuring 528sq. ft situated at 'Maruti Building', 12, Dr. U N Brahmachari Street, 5 th Floor, Flat No: 5F, Kolkata-700 017 for use as office space.
c)	Duration of the contracts/arrangements/ transaction	Term not exceeding 11 (Eleven) Months subject to renewal after 11 (Eleven) Months for 2 (two) terms only totaling 33 (Thirty-Three) Months only w.e.f November 20, 2023.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The Company shall pay to Bbigplas Poly Private Limited regularly and timely (within 7 th day of each Month) without delay or default the agreed monthly License fee being a sum amount of Rs 10,000/- only or such other amount as may be decided mutually. In case of default, if any, interest @18% will be charged.
e)	Date(s) of approval by the Board, if any	May 15, 2023
f)	Amount paid as advances, if any	Rs 50,000/- as interest free Refundable Security Deposit.

Date: May 04, 2026

For and on behalf of the Board

Place: Kolkata

Sajjan Kumar Sharma

Rashi Nagori Mehta

(DIN: 02162166)

(DIN: 09057989)

Whole-Time Director

Director

Disclosure in Board's Report as per the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016.

Sl. No.	Requirements of Rule 5(1)	Name & Designation of Key Managerial Personnel	Details
1.	The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year.	Mr. Sajjan Kumar Sharma, Whole-Time Director	1.10:1
2.	The percentage increase in remuneration of each director, CFO, CEO, CS or manager, if any, in the financial year.	Mr. Sajjan Kumar Sharma, Whole-Time Director	8.05
		Mr. Navdeep Bhansali, Company Secretary and Chief Financial Officer	9.19
3.	The percentage increase/decrease in the median remuneration of employees in the financial year.	The median remuneration of the employees in the financial year was increased by 6.06 %.	
4.	The number of permanent employees on the rolls of Company	There were 7 (Seven) Employees as on March 31, 2026.	
5.	The explanation on the relationship between average increase in remuneration and company performance.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.	
6.	Comparison of the remuneration of the KMP against the performance of the Company.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.	
7.	Variation in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.	
8.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increases in the managerial remuneration.	Average Salary decrease of Non-Managerial Employees is 16.55%. Average Salary increase of Managerial Personnel is 8.78%. The increase commensurate to market standard. There are no exceptional circumstances for increase in the managerial remuneration.	
9.	The key parameters for any variable component of remuneration availed by the directors.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.	
10.	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.	

11.	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	Omitted by the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated June 30, 2017.
12.	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, KMP and other employees.

Date: May 04, 2026

Place: Kolkata

For and on behalf of the Board

Sajjan Kumar Sharma

(DIN: 02162166)

Whole-Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Point 10 Clause (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
KKALPANA PLASTICK LIMITED
12, DR. U. N. BRAHMACHARI STREET,
MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F,
KOLKATA- 700017

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **KKALPANA PLASTICK LIMITED** having CIN: L25200WB1989PLC047702 and having registered office at 12, Dr. U. N. Brahmachari Street, Maruti Building, 5th Floor, Flat No. 5F, Kolkata- 700017 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Point 10 Clause (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mrs. Ananya Dey	01297763	11/09/2013
2	Mrs. Rashi Nagori Mehta	09057989	10/02/2021
3	Mr. Sajjan Kumar Sharma	02162166	01/11/2021
4	Ms. Shampa Paul	07490402	15/04/2022

Ensuring the eligibility of for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 04/05/2026

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K.Barik
Practising Company Secretary
FCS: 5696, C.P.No. 3897
UDIN: F005696H000266858

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
KKALPANA PLASTICK LIMITED
12, DR. U. N. BRAHMACHARI STREET,
MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F,
KOLKATA- 700017

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KKALPANA PLASTICK LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **KKALPANA PLASTICK LIMITED** ("the Company"), for the financial year ended on 31st March, 2026, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: **Not applicable, since the company has not raised share capital during the year under review.**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year under review.**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not applicable, since the company has not issued any debt securities during the year under review as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008;**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (as amended 2021): **Not applicable, since the company has not applied for delisting of its shares from any stock exchange during the year under review.**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (as amended 2018): **Not applicable, since the company has not bought back shares during the year under review.**

We have also examined compliance with the applicable clauses of the following:-

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited and The Calcutta Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Place: Kolkata
Date: 04/05/2026

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K.Barik
Practising Company Secretary
FCS: 5696, C.P.No. 3897
UDIN: F005696H000266726

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

To,
The Members,
KKALPANA PLASTICK LIMITED
12, DR. U. N. BRAHMACHARI STREET,
MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F,
KOLKATA- 700017

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 04/05/2026

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K.Barik
Practising Company Secretary
FCS: 5696, C.P.No. 3897
UDIN: F005696H000266726

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

World Economic Overview:

The global economy demonstrated moderate resilience during 2026 despite continued geopolitical uncertainties, evolving trade policies, inflationary pressures in certain economies, and supply chain realignments. Economic growth was supported by steady consumer demand, improving industrial activity in emerging markets, and gradual stabilization of inflation in major economies. However, higher interest rates in some regions and volatility in energy and raw material prices continued to influence business sentiment.

Indian Economic Overview:

The Indian economy continued to remain one of the fastest-growing major economies during 2026, supported by robust domestic consumption, sustained government capital expenditure, and steady growth in manufacturing and services sectors. Inflation showed signs of gradual moderation during the year, aided by stable food prices and prudent monetary policy measures by the Reserve Bank of India. Rising urbanization and increasing disposable incomes continued to support demand across consumption-driven industries, including plastics and allied sectors.

Industry Overview:

The Plastic Compounds industry in India continued to benefit from increasing demand across key end-use sectors including packaging, automotive, electrical & electronics, healthcare, infrastructure, and consumer goods. Rising urbanization, increasing disposable incomes, and the Government's focus on manufacturing-led growth and infrastructure development supported higher consumption of value-added plastic compounds. Industry estimates indicate that the Indian plastic compounding market is expected to maintain strong long-term growth, driven by increasing adoption of engineering plastics and customised polymer compounds. During the year, the industry also faced certain challenges arising from volatility in crude oil and polymer prices, geopolitical disruptions affecting global supply chains, and fluctuations in the availability of key petrochemical feedstocks. Nevertheless, timely policy measures, including temporary relief on import duties for certain petrochemical products, helped ease supply constraints for downstream manufacturers.

Company's Financial Performance:

(Rs. In Thousand)

Particulars	2025-2026	2024-2025
Total Revenue	4844.03	5038.94
Profit/ (Loss) before Depreciation, Interest & Tax	738.78	894.45
Profit/ (Loss) before Tax	738.78	894.45
Profit/ (Loss) after Tax	599.13	873.99

However, at present the Company does not have any revenue from operation and that the revenue mainly comprises of other income.

Segment wise or Product wise Performance:

The Company operates in single business segment of Plastic Compounds. However, the company has not undertaken any operation during the Financial Year 2025-2026.

Important Ratios in respect of the Financial Year ended March 31, 2026 are as below:

- a) Debt Equity Ratio: 0.00% in Financial Year 2025-2026 (it was 0.00% in Financial Year 2024-2025)
- b) Current Ratio: 95.62% in Financial Year 2025-2026 (it was 87.99% in Financial Year 2024-2025)
- c) Interest Coverage Ratio: 0.00% in Financial Year 2025-2026 (it was 0.00% in Financial Year 2024-2025)
- d) Debt Service Coverage Ratio: 0.00% in Financial Year 2025-2026 (it was 0.00% in Financial Year 2024-2025)
- e) Stock Turnover Ratio: 0.00% in Financial Year 2025-2026 (it was 0.00% in Financial Year 2024-2025)
- f) Return on Equity (ROE): 0.94% in Financial Year 2025-2026 (it was 1.39% in Financial Year 2024-2025)

Future Outlook:

The global plastic compounding industry is expected to witness sustained growth over the medium to long term, supported by increasing demand for lightweight, durable and high-performance materials across a wide range of end-use industries, including automotive, electrical and electronics, healthcare, packaging, aerospace and industrial manufacturing. The growing adoption of engineering plastics, thermoplastic compounds and specialty polymer blends is expected to further accelerate this growth as industries continue to focus on enhancing product performance, improving operational efficiency and reducing overall system costs. The ongoing transition towards electric mobility, advancements in miniaturization of electronic devices, increasing industrial automation and rising investments in advanced manufacturing technologies are expected to create significant opportunities for the plastic compounding industry. In addition, innovations in material science, including AI-assisted material development, high-performance polymer formulations and customized compound solutions, are anticipated to support the development of next-generation applications with enhanced functionality and sustainability. Environmental sustainability will continue to remain a key growth driver for the industry. Governments and regulatory authorities across the globe are introducing stricter regulations aimed at reducing plastic waste, promoting recycling, limiting the use of virgin plastics and encouraging circular economy practices. These evolving regulatory frameworks are accelerating the adoption of recycled, bio-based and sustainable plastic compounds across various industries. As a result, manufacturers are increasingly investing in chemical recycling technologies, recyclable material solutions and environmentally responsible production processes to meet regulatory requirements and evolving customer expectations. The market is also expected to benefit from the growing demand for ultra-high-performance polymers and advanced engineering compounds that offer superior mechanical strength, thermal stability and chemical resistance for critical applications. These trends are expected to expand the scope of plastic compounds in high-value sectors where performance, reliability and sustainability are essential. Overall, the outlook for the global plastic compounding industry remains positive. The convergence of technological innovation, sustainability initiatives, regulatory support and expanding end-use applications is expected to drive long-term growth. Companies that focus on product innovation, operational excellence, sustainable manufacturing practices and customer-centric solutions will be well positioned to capitalize on emerging opportunities and create sustainable value for stakeholders.

Challenges in the Plastic Industry:

The plastic industry faces several challenges that require attention and strategic planning to ensure sustainable growth and mitigate potential risks. Two significant challenges include environmental impact and pollution as well as health and safety concerns.

- **Environmental Impact and Pollution:** The production and use of plastics have a significant impact on the environment. The plastic industry heavily relies on fossil fuels and the continued growth of the industry is projected to increase plastic production by 40% over the next decade, as reported by the Center for Biological Diversity. This increase in plastic production can lead to environmental pollution, particularly in neighborhoods and waterways.

- **Health and Safety Concerns:** The plastic industry also faces health and safety concerns, both for workers in the industry and the communities surrounding plastic production facilities. The emissions from plastic production facilities, as mentioned earlier, can contribute to various health issues such as asthma, lung cancer and cardiovascular diseases in neighboring communities as reported by Center for Biological Diversity.
- **Volatile Raw Material & Supply Chain Cost:** Plastic manufacturing relies heavily on petrochemicals and natural gas. Fluctuations in oil prices directly translate to unpredictable resin costs. Additionally, global supply chain disruptions, logistics delays, and import dependencies for specific polymers significantly impact production lead times and profit margins.

Opportunity and Threats:

Opportunity:

- The use of plastic made products has gained considerable response from the customers. In number of items of Retail and Industrial consumption, it is found that the use of plastic made products has replaced many other products as the best substitute products. The increase in the use of plastic products will open new areas for the plastic Industries.
- Polymers are the foundation of plastic and are used in a wide variety of applications, including packaging, automotive, construction, electronics, medical etc.
- Plastics exhibit a number of useful characteristics ideal for wire insulation, including ductility, electrical resistance, UV resistance and fire resistance and therefore find use in cable and wire industry.
- Plastics used in Automotive Industries are required to be lightweight, so as to reduce fuel consumption.
- The use of 3D printing technology in plastic manufacturing is on the rise, allowing manufacturers to produce complex plastic parts with greater precision and customization. This technology is expected to revolutionize the manufacturing industry and create new opportunities for plastic manufacturers.
- The circular economy is an emerging concept that aims to minimize waste and promote sustainability by reusing and recycling materials. Plastic manufacturers are increasingly adopting this concept, with many companies investing in recycling facilities and producing more sustainable plastic products.
- Government of India has launched many initiatives like Make in India, Atmanirbhar Bharat Abhiyaan for making the country and its citizens independent and self-reliant in all senses. This will have a positive effect on the growth of many industries.

Threat:

- One of the major factors that are expected to restrain the growth of the plastic compounding market is the fluctuating raw material prices. Therefore, this is expected to hinder the growth of the plastics compounding market.
- There has been the imposition of various stringent regulations on the use of plastic with rising environmental concerns related to the toxicity issues and this will pose a major challenge to the growth of the global plastic compounding market.
- Possible restraints for the plastic compounding market include increasing concerns about environment pollution and the need for sustainable solutions. Stringent regulations on single-use plastics, recycling challenges and a shift towards biodegradable alternatives may limit the growth of traditional plastic compounds.
- The fluctuating raw material prices and supply chain disruptions could impact the industry's profitability. The rise of alternative materials like bio-based polymers and the growing preference for recycled plastics might pose a competitive challenge. Furthermore, global economic uncertainties and geopolitical factors could influence investment decisions and hinder market expansion for plastic compounding.

Risks and Concerns:

At Kkalpana Plastick Limited, management ensures that risks are adequately measured, estimated and mitigated. Based on operations of the Company, new risks, if any, are identified and steps are taken to mitigate the same.

- **Risk identification** is a set of activities that detect, describe and catalog all potential risks to assets and processes that could negatively impact business outcomes in terms of performance, quality, damage, loss or reputation. It acts as input for actual risk analysis of the relevant risks to an organization.
- **Risk Mitigation** is the process of planning for disasters and having a way to lessen negative impacts. It mainly focuses on the inevitability of some disasters and is used for those situations where a threat cannot be avoided entirely.
- **Follow Up:** In case of risk which the company has identified, regular follow-up is required. There is a procedural check in order to ensure that the risk, whose mitigation plan is there, does not reoccur. However, if it reoccurs, there should be a suitable mitigation plan ready for it.

Internal Control System:

The Company has a well-established internal control systems and procedures covering all functional areas. It provides, among others, a reasonable assurance that transactions are executed with management authorization and ensures preparation of financial statements in conformity with established accounting principles and that the assets of the Company are adequately safeguarded against significant misuse or losses.

The Audit Committee of the Board periodically reviews the terms of reference and the adequacy of internal control system, significant observations and their disposals and remedies if any.

Human Resources and Industrial Relations:

The Company appreciates performance of the employees for the year and anticipate the much more for the years to come. Your Company believes in employee empowerment across the entire organization in order to achieve organizational effectiveness. The Industrial relations of the Company was cordial and there were no instances of employee disputes arising during the year.

Cautionary Statement:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, estimates and expectations and others may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws, natural calamities and so on over which the company does not have any direct control.

Date: May 04, 2026

Place: Kolkata

For and on behalf of the Board

Sajjan Kumar Sharma
(DIN: 02162166)
Whole-Time Director

Rashi Nagori Mehta
(DIN: 09057989)
Director

INDEPENDENT AUDITOR'S REPORT

To The Members of

Kkalpana Plastick Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of KKALPANA PLASTICK LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, profit and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

In our opinion and according to the information and explanations given to us, we have determined that there are no key audit matters to communicate in our report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibility for the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse

consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Reports on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has no pending litigations as on 31.03.2026, which has any impact of on its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s)

or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.

viii. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

ix. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For B. Mukherjee & Co.

Chartered Accountants
(Firm Reg. No.302096E)

S. K. MUKHERJEE

(Partner)

Membership Number 006601

UDIN: 26006601QJHIFO1194

Place: Kolkata

Date: The 4th day of May, 2026

Annexure – A to Independent Auditor’s Report of

M/S KKALPANA PLASTICK LIMITED

Report as per The Companies (Auditor’s Report) Order, 2020

- i) a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have intangible assets. Accordingly, the provisions of Clause 3 (i) (a) (B) of the said Order are not applicable to the Company.
- b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- c) According to the information and explanation given to us, and based on our examination of the records of the Company there are no immovable properties. Accordingly, the provisions of Clause 3(i)(c) of the said Order are not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment during the year. Accordingly, the provisions of Clause 3(i)(d) of the said Order are not applicable to the Company.
- e) According to the information and explanation given to us, no proceeding have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.
- ii) (a) The Company does not have Inventory. Therefore, the provisions of Clause 3(ii)(a) of the said Order are not applicable to the Company.
- (b) The Company has not been sanctioned working capital limits from banks or financial institutions. Accordingly, the provisions of Clause 3(ii)(b) of the said Order are not applicable to the Company.
- iii) During the year the company has made investments, granted unsecured loans or advances in the nature of loans to companies.
- (a) During the year the company has provided loans or provided advances in the nature of loans to companies.
A) The company has not granted loans or advances in the nature of loans to subsidiaries, joint ventures and associates. Accordingly, disclosures under this sub-clause are not applicable to the Company.
B) The aggregate amount of loans or advances during the year was (₹'000) 61,000.00 and balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates was Rs (₹'000) 62,038.72.
- (b) According to information and explanation given to us and based on our examination, the investments made and the terms and conditions of the grant of all loans and advances in nature of loans are not prejudicial to company’s interest.
- (c) In our opinion and according to the information and explanations given to us, in respect to loans and advances in nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts are regular.
- (d) According to information and explanation given to us, no amount in respect of loans or advances in nature of loan is overdue for more than ninety days.

- (e) According to information and explanation given to us, no loan or advance in nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.
- (f) According to information and explanation given to us, the company has not granted any loans or advances in nature of loans either payable on demand or without specifying any terms or period of repayment.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, in respect of loans and investments made.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the said Order are not applicable to the Company.
- vi) The Company is not required to maintain cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Therefore, the provisions of Clause 3(vi) of the said Order are not applicable to the Company.
- vii)
 - a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, cess and any other statutory dues, as applicable, to the appropriate authorities.
 - b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues referred to in sub-clause (a) as at 31.03.2026 which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us, there is no transaction being not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- ix)
 - (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has no loan or others borrowing. Accordingly, the provisions of this Clause 3(ix)(a) of the said Order are not applicable to the Company.
 - (b) According to the information and explanations given to us and the records of the Company examined by us, the Company has no loan from any bank or financial institution or other lender. Accordingly, the provisions of this Clause 3(ix)(b) of the said Order are not applicable to the Company.
 - (c) The Company has not availed any term loan. Accordingly, the provisions of this Clause 3(ix)(c) of the said Order are not applicable to the Company.
 - (d) The Company has not raised any fund on short term basis. Accordingly, the provisions of this Clause 3(ix)(d) of the said Order are not applicable to the Company.
 - (e) According to the information and explanations given to us and the records of the Company examined by us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the provisions of this Clause 3(ix)(e) of the said Order are not applicable to the Company.
- (f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of this 3(ix)(f) of the said Order are not applicable to the Company.

- x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of Clause 3(x)(a) of the said Order are not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of Clause 3(x)(b) of the said Order are not applicable to the Company.
- xi) (a) According to the information and explanations given to us and the records of the Company examined by us, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) According to the information and explanations given to us and the records of the Company examined by us, we have not come across any offence of fraud is being or has been committed in the company by its officers or employees. Accordingly, we have not filed any report under sub-section (12) of section 143 of the Companies Act, 2013.
- (c) According to the information and explanations given to us and the records of the Company examined by us, there are no whistle blower complaints received by the company during the year.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, provisions of sub-clauses (a), (b) & (c) of Clause 3(xii) of the said Order are not applicable to the Company
- xiii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) (a) In our opinion and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit report of Company for the period under audit.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the said Order are not applicable.
- xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. The business of the company got discontinued and the management is trying to restart the operations and for the time being the management has deployed the idle funds in interest bearing loans or advances and accordingly, the provisions of clause 3 (xvi)(a) of the said Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. The business of the company got discontinued and the management is trying to restart the operations and for the time being the management has deployed the idle funds in interest bearing loans or advances

- (c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) are not applicable to the Company.
- (d) According to the information and explanations given to us, there are no CIC as a part of the group. Accordingly, clause 3(xvi)(d) of the said Order are not applicable to the Company.
- xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of clause 3 (xviii) of the said Order are not applicable to the Company.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the records of the Company, in our opinion no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx) In our opinion, section 135 of the Companies Act, 2013 is not applicable to the Company and accordingly provisions of sub-clauses (a) & (b) of Clause 3(xx) of the said Order are not applicable to the Company.
- xxi) Provisions of clause 3(xxi) of the said Order are not applicable to the Company inasmuch the aforesaid report pertains to Standalone Financial Statements of the Company.

Annexure – B to Independent Auditor's Report of even date on the Standalone

Financial Statements of KKALPANA PLASTICK LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **M/S KKALPANA PLASTICK LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

- (3) provide reasonable assurance regarding prevention or timely detection of un authorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For B. Mukherjee & Co.

Chartered Accountants
(Firm Reg. No.302096E)

S. K. MUKHERJEE

(Partner)

Membership Number 006601

UDIN: 26006601QJHIFO1194

Place: Kolkata

Date: The 4th day of May, 2026

Balance Sheet as at 31st March, 2026

Particulars	Note	As at 31.03.2026 (₹'000)	As at 31.03.2025 (₹'000)
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments	2	7.61	7.61
(b) Financial Assets			
(ii) Others Financial Assets	3	51.68	51.68
(c) Deferred Tax Assets/(Liabilities) (Net)	4	2.21	2.32
Total Non-Current Assets		61.49	61.60
(2) Current Assets			
(a) Financial Assets			
(i) Cash & Cash Equivalents	5	450.09	311.62
(ii) Loans	6	62,038.72	61,593.51
(iii) Others	7	31.40	63.45
(b) Other Current Assets	8	1,600.65	1,605.03
Total Current Assets		64,120.86	63,573.62
TOTAL ASSETS		64,182.35	63,635.23
EQUITY & LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	55,285.35	55,285.35
(b) Other Equity	10	8,226.46	7,627.33
Total Shareholders' Equity		63,511.81	62,912.68
LIABILITIES			
(1) Non-Current Liabilities		0.00	0.00
(2) Current Liabilities			
(a) Financial Liabilities		0.00	0.00
(b) Other Current Liabilities	11	555.30	583.02
(c) Provisions	12	115.25	139.53
Total Current Liabilities & Provisions		670.55	722.55
TOTAL EQUITY & LIABILITIES		64,182.35	63,635.23
Significant Accounting Policies	1	(0.00)	(0.00)

The accompanying Notes are an integral part of the Financial Statements

As per our attached Report of even date

For B. Mukherjee & Co.

Chartered Accountants

Firm Registration No.302096E

(CA S.K.MUKHERJEE)

Partner

Membership No.006601

UDIN : 26006601QJHIF01194

Place: Kolkata

Dated: The 4th day of May, 2026

For and on Behalf of the Board

Sajjan Kumar Sharma

(DIN: 02162166)

Whole Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

Navdeep Bhansali

(ACS-60924)

Company Secretary & CFO

Statement of Profit & Loss for the year ended 31st March, 2026			
Particulars	Note	For the Year 2025-26 (₹'000)	For the Year 2024-25 (₹'000)
INCOME			
I Revenue from Operations		-	-
II Other Income	14	4,844.03	5,038.94
III Total Income		4,844.03	5,038.94
IV EXPENSES			
Employees Benefit Expenses	15	2,560.77	2,727.24
Depreciation and Amortisation Expenses	2	0.00	0.00
Other Expenses	16	1,544.48	1,417.25
Total Expenses		4,105.25	4,144.49
V Profit/ (Loss) before Exceptional Items & Tax (I-IV)		738.78	894.45
VI Exceptional Items		0.00	0.00
VII Profit/(Loss) before Tax (V-VI)		738.78	894.45
VIII Less: Tax Expense			
- Current Tax		115.25	139.53
- Income Tax for prior period		139.54	18.95
- MAT Credit Entitlement		-115.25	-139.53
- Deferred Tax		0.11	1.50
IX Profit/(Loss) for the period from Continuing Operation (VII-VIII)		599.13	873.99
X Profit/(Loss) from Discontinued Operation		0.00	0.00
XI Tax Expense of discontinued Operation		0.00	0.00
XII Profit/(Loss) from Discontinuing Operation after Tax (After Tax X-XI)		-	-
XIII Profit/(Loss) for the period (IX+XII)		599.13	873.99
XIV Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		0.00	0.00
(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss		0.00	0.00
B (i) Items that will be reclassified to Profit or Loss		0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or loss		0.00	0.00
XV TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		599.13	873.99
XVI Earning per equity Share (For Continuing operation)			
(1) Basic (₹)		0.11	0.16
(2) Diluted (₹)		0.11	0.16
XVII Earning per equity Share (For Discontinuing operation)			
(1) Basic (₹)		-	-
(2) Diluted (₹)		-	-
XVIII Earning per equity Share (For Discontinued & Continuing operation)			
(1) Basic (₹)		0.11	0.16
(2) Diluted (₹)		0.11	0.16

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statments

As per our attached Report of even date

For and on Behalf of the Board

For B. Mukherjee & Co.

Chartered Accountants
Firm Registration No.302096ESajjan Kumar Sharma
(DIN: 02162166)
Whole Time DirectorRashi Nagori Mehta
(DIN: 09057989)
Director

(CA S.K.MUKHERJEE)

Partner
Membership No.006601
UDIN : 26006601QJHIF01194

Navdeep Bhansali

(ACS-60924)

Company Secretary & CFO

Place: Kolkata

Dated: The 4th day of May, 2026

Cash Flow Statement For The Year Ended 31st March, 2026

Particulars	As at 31.03.2026 (₹'000)		As at 31.03.2025 (₹'000)	
	Amt	Amt	Amt	Amt
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax		738.78		894.45
Adjustments for:				
Depreciation	0.00		0.00	
Loss/(Profit) on Fair valuation of Investments	0.00		0.00	
Interest Income	-4,844.03	-4,844.03	-5,038.94	-5,038.94
Operating Profit before Working Capital Changes		-4,105.25		-4,144.49
Adjustments for Increase/Decrease in:				
Other Currents Assets	4.38		829.66	
Current Financial Assets-Others	32.05		134.00	
Current Financial Assets-Loans	-445.20		-2,364.54	
Other Non-Current Financial Assets	0.00		0.00	
Other Currents Liabilities	-52.00	-460.77	163.78	-1,237.11
CASH GENERATED FROM OPERATIONS		-4,566.02		-5,381.60
Less : Income Tax paid		139.54		18.95
NET CASH FROM OPERATING ACTIVITIES		-4,705.56		-5,400.55
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets (NET)		0.00		0.00
(Increase)/Decrease in other Non-Currents Investments		0.00		0.00
Interest Income		4,844.03		5,038.94
NET CASH USED IN INVESTING ACTIVITIES		4,844.03		5,038.94
C. CASH FLOW FROM FINANCING ACTIVITIES				
Nil		0.00		0.00
NET CASH FROM FINANCING ACTIVITIES		0.00		0.00
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		138.47		-361.61
CASH AND CASH EQUIVALENTS - AT THE BEGINING OF THE YEAR		311.62		673.24
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR		450.09		311.62

Significant Accounting Policies

1.00

The accompanying Notes are an integral part of the Financial Statments

As per our attached Report of even date

For and on Behalf of the Board

For B. Mukherjee & Co.

Chartered Accountants

Firm Registration No.302096E

Sajjan Kumar Sharma

(DIN: 02162166)

Whole Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

(CA S.K.MUKHERJEE)

Partner

Membership No.006601

UDIN : 26006601QJHIF01194

Navdeep Bhansali

(ACS-60924)

Company Secretary & CFO

Place: Kolkata

Dated: The 4th day of May, 2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2026

A. EQUITY SHARE CAPITAL

(1) Current Year 2025-26

(₹'000)

Balance at 01.04.2025	Changes in Equity Share Capital due to prior period errors	Restated Balance at 01.04.2025	Changes in Equity Share Capital during the 2025-26	Balance at 31.03.2026
55,285.35	0.00	55,285.35	0.00	55,285.35

(2) Previous Year 2024-25

(₹'000)

Balance at 01.04.2024	Changes in Equity Share Capital due to prior period errors	Restated Balance at 01.04.2024	Changes in Equity Share Capital during the 2024-25	Balance at 31.03.2025
55,285.35	0.00	55,285.35	0.00	55,285.35

B. OTHER EQUITY

(1) Current Year 2025-26

(₹'000)

PARTICULARS	Reserves & Surplus		Total
	Capital Reserves	Retained Earnings	
Balance at 01.04.2025	2,000.00	5,627.33	7,627.33
Changes in accounting policy or prior period errors	0.00	0.00	0.00
Restated Balance at 01.04.2025	2,000.00	5,627.33	7,627.33
Total Comprehensive Income for the current year	0.00	599.13	599.13
Dividends	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00
Balance at 31.03.2026	2,000.00	6,226.46	8,226.46

(2) Previous Year 2024-25

(₹'000)

PARTICULARS	Reserves & Surplus		Total
	Capital Reserves	Retained Earnings	
Balance at 01.04.2024	2,000.00	4,753.33	6,753.33
Changes in accounting policy or prior period errors	0.00	0.00	0.00
Restated Balance at 01.04.2024	2,000.00	4,753.33	6,753.33
Total Comprehensive Income for the current year	0.00	873.99	873.99
Dividends	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00
Balance at 31.03.2025	2,000.00	5,627.33	7,627.33

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements

As per our attached Report of even date

For and on Behalf of the Board

For B. Mukherjee & Co.

Chartered Accountants

Firm Registration No.302096E

Sajjan Kumar Sharma

(DIN: 02162166)

Whole Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

(CA S.K.MUKHERJEE)

Partner

Membership No.006601

UDIN : 26006601QJHIF01194

Navdeep Bhansali

(ACS-60924)

Company Secretary & CFO

Place: Kolkata

Dated: The 4th day of May, 2026

KKALPANA PLASTICK LIMITED

(Annexed to and forming part of Balance Sheet as at 31st March 2026 and Profit & Loss Account for the Period ended on that date.)

Note: 1**SIGNIFICANT ACCOUNTING POLICIES:****a. Basis of Preparation**

The accounts have been prepared in accordance with IND AS and Disclosures thereon comply with requirements of IND AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable. Assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in revised Schedule – III to the Companies Act, 2013.

b. Use of Estimates

IND AS enjoins management to make estimates and assumptions related to financial statements, that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to the year. Actual result may differ from such estimates. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

c. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of trade discounts/allowance, sales return and sales taxes/value added tax.

d. Inventories

Inventories are valued at Cost or Net Realisable Value whichever is lower. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Provision is made for obsolete/slow moving/defective stocks, wherever necessary. Provision is made for obsolete/slow moving/defective stocks, wherever necessary.

e. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified under Non-Current Assts as long-term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

f. Fixed Assets & Depreciation

i. Tangible Fixed Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase cost, borrowing costs if capitalisation criteria are met and other directly attributable cost of bringing the assets to its working conditions for intended use. The cost also comprises of exchange differences arising on translation settlement of long-term foreign currency monetary items pertaining to acquisition of such depreciable assets. Any trade discounts and rebates are deducted in arriving at the purchase price.

ii. The Depreciation is provided on Straight Line Method in accordance with Schedule II of the Companies Act, 2013.

g. Taxation

Tax expense comprises current and deferred tax.

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. As at the balance sheet date, unless there is evidence to the contrary, deferred tax assets pertaining to business losses are only recognised to the extent that there are deferred tax liabilities offsetting them.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the year.

h. Employee Benefits

Short term Employee Benefits (i.e. benefits payable within one year) are recognised in the period in which employee services are rendered.

Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as defined contribution schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

The Company provides gratuity, a defined benefit plan (the 'Gratuity Plan') covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a yearly contribution to Group Gratuity Scheme to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and the tenure of employment.

Contributions to the Central Government administered Employees' State Insurance Scheme for eligible employees is recognised as a charge in the Statement of Profit and Loss in the year in which they arise

i. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

j. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit/(loss) for the period after deducting preference dividends if any and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k. Provisions, Contingent Liabilities & Contingent Assets:

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Assets: Contingent Assets are neither recognised nor disclosed in the financial statements since this may result in recognition of income that may never be realised.

I. Segment reporting

The company's operating businesses being only one segment is organised and managed according to the nature of products. Accordingly, the business constitutes the Primary Segment for disclosure of segment information. The Company operates predominantly within the geographical limits of India. and accordingly, secondary segments have not been considered. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company as a whole.

m. Impairment of Assets

Impairment loss is recognised wherever the carrying amount of an asset at the Balance Sheet date based on external and internal sources of information is in excess of recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount is reduced to its recoverable amount. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased.

NOTES TO FINANCIAL STATEMENTS**NOTE 2: PROPERTY, PLANT & EQUIPMENT**

Particulars	GROSS BLOCK AT COST				DEPRECIATION			NET BLOCK		
	As at 01.04.2025	Addi- tions during the period	Sales and/or Adjust- ments	As at 31.03.2026	As at 01.04.2025	For the period	Sales and/or Ad- just- ments	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000	₹'000
Computer & Other Peripherals	152.13	0.00	0.00	152.13	144.52	0.00	0.00	144.52	7.61	7.61
TOTAL	152.13	0.00	0.00	152.13	144.52	0.00	0.00	144.52	7.61	7.61
Previous Year	152.13	0.00	0.00	152.13	144.52	0.00	0.00	144.52	7.61	0.00

	As at 31.03.2026 (₹'000)	As at 31.03.2025 (₹'000)
NOTE 3 : OTHERS FINANCIAL ASSETS		
Security Deposits (unsecured, considered good)	51.68	51.68
Bank Deposits (more than 12 months maturity)	0.00	0.00
	51.68	51.68
NOTE 4 : DEFERRED TAX ASSET/(LIABILITY) (NET)		
DEFERRED TAX ASSET		
Depreciation	2.21	2.32
	2.21	2.32
NOTE 5 : CASH & CASH EQUIVALENTS		
Cash in Hand (As certified by the Management)	124.92	175.84
Balances with Banks		
In Current Accounts	325.17	135.79
	450.09	311.62
NOTE 6 : CURRENT FINANCIAL ASSETS- LOANS		
Loan to Related Parties	62,038.72	61,593.51
	62,038.72	61,593.51
NOTE 7 : CURRENT FINANCIAL ASSETS- OTHERS		
Prepaid Expenses	7.40	3.35
Advance to Employees	24.00	60.10
	31.40	63.45
NOTE 8 : OTHER CURRENT ASSETS		
Balance with Government Department	1,600.65	1,605.03
	1,600.65	1,605.03

NOTE 9 : EQUITY SHARE CAPITAL		As at 31.03.2026 (₹'000)		As at 31.03.2025 (₹'000)	
Authorised 8,000,000 (P.Y.8,000,000) Equity shares of ₹ 10 each		80,000.00		80,000.00	
Issued, Subscribed and Paid -up 5,528,535 (P.Y.5,528,535) Equity shares of ₹ 10 each fully paid in cash		55,285.35		55,285.35	
		55,285.35		55,285.35	
a. Reconciliation of the number of Equity Shares outstanding					
At the beginning of the year		5,528.54		5,528.54	
Shares allotted during the year		0.00		0.00	
		5,528.54		5,528.54	
b. Terms/Rights attached to Equity Shares The Company has only one class of ordinary shares ('Equity Shares') having a par value of ₹ 10 each. Each holder of ordinary shares ('Equity Shareholders') is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion to their shareholdings. There is no dividend proposed by the Board of Directors.					
c. Shares held by Shareholders holding more than 5% of the aggregate shares in the Company					
Shareholders		31.03.2026		31.03.2025	
		No. of shares	% age	No. of shares	
				% age	
Smt. Sarla Surana		1000	0.02	1000	
Bbigplas Poly Private Limited		4011335	72.56	4011335	
				72.56	
d. No Shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment as at the Balance Sheet date.					
e. No calls are unpaid by any Directors and Officers of the Company during the year.					
f. None of the securities were convertible into shares at the end of the reporting period.					
g. None of the shares were forfeited by the Company.					
h. Shareholding of Promoters.					
Sl. No.	Shares held by promoters at the end of the year	31.03.2026		31.03.2025	
		No. of shares	% of total shares	No. of shares	% of total shares
			%change during the year		%change during the year
1	Smt. Sarla Surana	1,000	0.02	1,000.00	0.02
2	Bbigplas Poly Private Limited	4,011,335	72.56	4,011,335.00	72.56
			0.00%		0.00%
			0.00%		0.00%
NOTE 10 : OTHER EQUITY					
A. CAPITAL RESERVE					
As per last Financial Statements		2,000.00		2,000.00	
Add: Received during the year		0.00		0.00	
		A.		2,000.00	
B. PROFIT & LOSS ACCOUNT					
As per last Financial Statements		5,627.33		4,753.33	
Add: Profit/(Loss) for the Year		599.13		873.99	
		B.		5,627.33	
Total (A+B)		8,226.46		7,627.33	
NOTE 11 : OTHER CURRENT LIABILITIES					
Sundry Creditors for Expenses		489.62		513.48	
Audit Fees Payable		53.10		53.10	
Statutory Liabilities		12.58		16.44	
		555.30		583.02	
NOTE 12 : PROVISIONS					
Provision for Income Tax		115.25		139.53	
		115.25		139.53	

NOTE 13: ADDITIONAL REGULATORY INFORMATION

Disclosure of Loans & Advance to Promoters, Directors, KMPs and Related Parties:
Without specifying any terms or period of repayment -

(₹'000)

Type of Borrower	Outstanding amount of Loans & Advances		% to the total Loan & Advances	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Promoters	0.00	0.00	0.00%	0.00%
Directors	0.00	0.00	0.00%	0.00%
KMPs	0.00	0.00	0.00%	0.00%
Related Parties	62,038.72	61,593.51	100.00%	100.00%

Ratio Disclosure:

Particulars	31.03.2026	31.03.2025	Numerartor	Denominator	% changes as compares to preceding year
Current Ratio	95.62	87.99	Current Assets	Current Liabilities	8.68%
Debt Equity Ratio	N.A.	N.A.	Long Term Borrowings	Total Equity	N.A.
Debt Service Coverage Ratio	N.A.	N.A.	Earning Available for Debt Services	Interest & Installment of Long Term Loan	N.A.
Return on Equity Ratio	0.94%	1.39%	Profit Attributable to Equity Shareholder	Total Equity	-32.10%
Inventory Turnover Ratio	N.A.	N.A.	Turnover	Average Inventory	N.A.
Trade Receivable Turnover Ratio	N.A.	N.A.	Turnover	Average Trade Receivable	N.A.
Trade Payable Turnover Ratio	N.A.	N.A.	Purchase	Average Trade Payable	N.A.
Net Capital Turnover Ratio	0.076	0.080	Total Income	Total Equity	-4.77%
Net Profit Ratio	12.37%	17.34%	Net Profit After Tax	Total Income	-28.69%
Return on Capital Employed	1.16%	1.42%	Profit Before Tax + Finance Cost	Total Equity + Non-Current Liabilities	-18.18%
Return on Investment	0.94%	1.39%	Net Profit After Tax	Total Equity	-32.10%

Notes:

- 1) Numerartor & Denominator used in computing the ratios of both years have been applied consistently.
- 2) Earning Available for Debt Services = Net Profit (After Tax) + Depreciation + Interest on Long Term Borrowings + / (-) Non-Operating Expenses/(Income)
- 3) Profit Attributable to Equity Shareholder = Profit After Tax - Preference Dividend (If any)
- 4) Average Inventory = (Opening Inventory + Closing Inventory)/2
- 5) Average Trade Receivable = (Opening Trade Receivable + Closing Trade Receivable)/2
- 6) Average Trade Payable = (Opening Trade Payable + Closing Trade Payable)/2

Explanation for any changes in ratio by more than 25% as compared to preceeding years

1) Return on Equity Ratio	The Return on Equity is 0.94 on 31.03.2026 & 1.39% on 31.03.2025. There is decline in Net Profit during the year ended 31.03.2026 against Net profit during year eneded 31.03.25 resulting Return on Equity Ratio as negative on 31.03.2026.
2) Net Profit Ratio	The Net Profit Ratio is 12.37% on 31.03.2026 & 17.34% on 31.03.2025. There is decline in Net Profit during the year ended 31.03.2026 against Net profit during year eneded 31.03.25 resulting Net Profit Ratio as negative on 31.03.2026.
3) Return on Investment	The Return on Investment is 0.94% on 31.03.2026 & 1.39% on 31.03.2025. There is decline in Net Profit during the year ended 31.03.2026 against Net profit during year eneded 31.03.25 resulting Return on Investment Ratio as negative on 31.03.2026.

	As at 31.03.2026 (₹'000)	As at 31.03.2025 (₹'000)
NOTE 14 : OTHER INCOME		
Interest Received on Loan	4,826.26	4,627.27
Interest received on TDS refundable	17.77	411.66
	4,844.03	5,038.94
NOTE 15 : EMPLOYEE BENEFIT EXPENSES		
Salary	2,249.13	2,377.49
Bonus	142.14	173.21
Leave Encashment	118.14	116.72
Staff Welfare Expenses	51.37	59.81
	2,560.77	2,727.24
NOTE 16 : OTHER EXPENSES		
Auditors Remuneration -		
Audit Fees	53.10	53.10
Electricity Charges	75.85	79.88
Rates & Taxes	406.57	421.77
Legal & Professional Charges	250.31	279.95
Office Rent	120.00	120.00
Postage & Courier Charges	55.02	0.14
Printing & Stationery	174.79	56.87
Share Maintenance Charges	17.11	16.36
Miscellaneous Expenses	391.74	389.19
	1,544.48	1,417.25

17 . Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006:

The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this have not been given.

18 . Contingent Liabilities and Commitments (to the extent not provided for)**(i) Contingent Liabilities**

Sl. No.	Particulars	2025-26 (₹'000)	2024-25 (₹'000)
a)	Bank Guarantee	0.00	0.00

(ii) Commitments

Sl. No.	Particulars	2025-26 (₹'000)	2024-25 (₹'000)
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for - {Advances paid ₹ Nil (P.Y. ₹ Nil)}	Nil	Nil
b)	Other Commitments	Nil	Nil

19 . Earnings per share

Sl. No.	Particulars	2025-26 (₹'000)	2024-25 (₹'000)
a)	Net Profit after tax available for equity shareholders (₹'000)	599.13	873.99
b)	Weighted average number of Basic Equity shares of ₹ 10 each outstanding during the year (No. of shares)	5528535	5528535
c)	Weighted average number of Diluted Equity shares of ₹ 10 each outstanding during the year (No. of shares)	5528535	5528535
d)	Basic Earnings per Share (₹) (a/b)	0.11	0.16
e)	Diluted Earnings per Shares (₹) (a/c)	0.11	0.16

20 . CIF value of Imports, Expenditure & Earnings in Foreign Currency

Sl. No.	Particulars	2025-26 (₹'000)	2024-25 (₹'000)
a)	CIF value of imports during the year	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Currency	Nil	Nil

21 . Consumption of Raw Materials, Spares & Components

	Consumption of Raw Materials			
	2025-26 (₹'000)	%	2024-25 (₹'000)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil
	Consumption of Spares & Components			
	2025-26 (₹'000)	%	2024-25 (₹'000)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

22 . RELATED PARTY DISCLOSURE AS PER Ind AS - 24**A. List of related parties and relatives with whom transaction taken place:**

	Name of the Related Parties	Relationship
1	Smt. Ananya Dey	Director
2	Smt. Rashi Nagori Mehta	Independent director
3	Smt. Shampa Paul	Independent director
4	Shri Sajjan Kumar Sharma	Whole Time Directors (KMP)
5	Shri Navdeep Bhansali	Company Secretary & CFO (KMP)
6	Bbigplas Poly Private Limited	Holding Company
7	Plastic Processors and Exporter Private Limited	Enterprise over which KMP exercises significant influence

B. Transaction with Related Parties:

Nature of Transactions	2025-26		2024-25	
	KMP/ Relative of KMP	Associated Entities/ Enterprise over which KMP exercises significant influence	KMP/ Relative of KMP	Associated Entities/ Enterprise over which KMP exercises significant influence
	(₹'000)	(₹'000)	(₹'000)	(₹'000)
Interest on Loans				
1 Plastic Processors and Exporter Private Limited		2,505.46		4,627.27
2 Bbigplas Poly Private Limited		2,320.80		411.66
Rent Paid				
1 Bbigplas Poly Private Limited		120.00		120.00
Loans (Provided)				
1 Plastic Processors and Exporter Private Limited				
- Provided		0.00		0.00
- Realised		61,593.51		3,951.21
2 Bbigplas Poly Private Limited				
- Provided		61,000.00		0.00
- Realised		1,050.00		0.00
Remuneration to KMP				
1 Shri Sajjan Kumar Sharma (Director)		314.00		286.00
2 Shri Navdeep Bhansali (CS & CFO)		540.74		491.65
Balances as at 31 March:				
Loans (Provided)				
1 Plastic Processors and Exporter Private Limited	Note - 1	0.00		61,593.51
2 Bbigplas Poly Private Limited	Note - 1	62,038.72		61,593.51
Security Deposit (Provided)				
1 Bbigplas Poly Private Limited		50.00		50.00

Notes:

1 Loans to Plastic Processors and Exporter Pvt. Ltd. being provided @ 8% p.a.

2 Loans to Plastic Bbigplas Poly Private Limited being provided @ 8% p.a.

23 . Figures in parenthesis in this Schedule indicates figures for the previous year

24 . Previous Year's figures have been regrouped and/or rearranged wherever necessary.

25 . Trade Payables, Trade Receivables & Advances are subject to confirmation.

The accompanying Notes are an integral part of the Financial Statments

As per our attached Report of even date

For and on Behalf of the Board

For B. Mukherjee & Co.

Chartered Accountants

Firm Registration No.302096E

Sajjan Kumar Sharma

(DIN: 02162166)

Whole Time Director

Rashi Nagori Mehta

(DIN: 09057989)

Director

(CA S.K.MUKHERJEE)

Partner

Membership No.006601

UDIN : 26006601QJHIF01194

Navdeep Bhansali

(ACS-60924)

Company Secretary & CFO

Place: Kolkata

Dated: The 4th day of May, 2026

NOTES

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