

Kkalpana Plastick Limited

**32nd Annual Report
2020–2021**

CORPORATE INFORMATION

CIN: L25200WB1989PLC047702

BOARD OF DIRECTORS (AS ON 25TH MAY, 2021)

WHOLE-TIME DIRECTOR

Mr. Deo Kishan Kalwani (DIN: 03363450)

NON-EXECUTIVE INDEPENDENT DIRECTORS

Ms. Rashi Nagori (DIN: 09057989)

(w.e.f. 10.02.2021)

Mrs. Ananya Dey (DIN: 01297763)

Mr. Samir Kumar Dutta (DIN: 07824452)

COMPANY SECRETARY & CFO

Ms. Ankita Karnani

COMMITTEES

Audit Committee:

Mr. Samir Kumar Dutta (DIN: 07824452)-Chairman

Mr. Deo Kishan Kalwani (DIN: 03363450)-Member

Ms. Rashi Nagori (DIN: 09057989) -Member

(w.e.f. 10.02.2021)

Stakeholders Relationship Committee:

Mr. Samir Kumar Dutta (DIN:07824452)-Chairman

Mrs. Ananya Dey (DIN: 01297763)-Member

Mr. Deo Kishan Kalwani (DIN: 03363450)-Member

Nomination & Remuneration Committee:

Mr. Samir Kumar Dutta (DIN: 07824452)-Chairman

Mrs. Ananya Dey (DIN: 01297763)-Member

Ms. Rashi Nagori (DIN: 09057989)-Member

(w.e.f. 10.02.2021)

AUDITORS

Statutory Auditors:

M/s B. K. Sharma & Associates

Chartered Accountants

“Rampuria Chambers”,

10 Clive Row, 01st Floor,

Kolkata – 700 001

Secretarial Auditors:

B.K. Barik & Associates

Practicing Company Secretaries

3A Garstin Place, 4th Floor

Kolkata – 700 001

Internal Auditors:

P R Shukla & Associates

1, R N Mukherjee Road

Martin Burn Building,

1st Floor, Room No.1

Kolkata – 700 001

BANKKERS:

DENA BANK

HDFC BANK

YES BANK

REGISTERED OFFICE

12, Dr. U.N.Bhramachari

Street, Maruti Building

5th Floor, Flat No. 5F

Kolkata – 700 017

Phone: +91-33-4003 0674

E Mail: - kolkata@kkalpanaplastick.co.in

Website: www.kkalpanaplastick.com

REGISTRAR AND SHARE TRANSFER AGENT

C B Management Services (P) Limited

(Unit – Kkalpana Plastick Ltd),

P-22-Bondel Road, Kolkata - 700 019

Phone: 033 4011 6700 / 6716 / 6728

Fax: 91-33-40116739

E Mail: rta@cbmsl.com

Website: www.cbmsl.com

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NOTICE OF 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd (Thirty Second) Annual General Meeting of the Members of **Kkalpana Plastick Limited** will be held on Wednesday, the 29th day of September, 2021 at 11.00 a.m. at 3, Saheed Nityananda Saha Sarani, Kolkata-700 001 to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Report of the Directors and Auditors' thereon.
2. To appoint a Director in place of Mr. D.K.Kalwani (DIN: 03363450) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **Appointment of Ms. Rashi Nagori (DIN: 09057989) as an Independent Director of the Company for a period of 5 (Five) consecutive years, who was appointed as an Additional Director in accordance with section 161 of the Companies Act, 2013 with effect from 10th February, 2021.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Ms. Rashi Nagori (DIN 09057989), who was appointed by the Board of Directors pursuant to recommendation of Nomination and Remuneration Committee, at their respective meetings held on 10/02/2021 as an Additional Director of the Company with effect from 10th February, 2021 and who holds office up to the date of this Annual General Meeting under provisions of Section 161(1) of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014, but who is eligible for appointment and in respect of whom the Company has received a notice, in writing, from a Member under Section 160 of the Act, signifying his intention to propose the candidature of Ms. Rashi Nagori (DIN 09057989) for the office of Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 150 and 152, and all other applicable provisions, if any, of the Companies Act, 2013, (the Act), read with Schedule IV to the Companies (Appointment and Qualification of Directors) Rules, 2014 or any statutory modification(s) or re-enactment thereof, Ms. Rashi Nagori (DIN 09057989), who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act, and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company for a period of five (5) consecutive years up to the fifth consecutive AGM of the Company to be held in the year 2026, whose period of office shall not be liable to determination by retirement of directors by rotation .”

4. **Re-appointment of Mr. Deo Kishan Kalwani (DIN: 03363450) as a Whole Time Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT in accordance with the recommendation of Nomination and Remuneration Committee of the Board of Directors and provisions of Sections 196, 197 and 198 and other applicable

provisions if any, of the Companies Act, 2013, (the Act), read with Schedule V to the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and all other applicable guidelines relating to managerial remuneration, issued by the Ministry of Corporate Affairs, from time to time, and subject to such other approvals, as may be necessary, and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the re-appointment of Mr. Deo Kishan Kalwani (DIN: 03363450) as a Whole Time Director of the Company for a period of 1 year with effect from 1st October, 2021, upon the terms and conditions as set out in the Statement annexed hereto.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals, as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the re-appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Deo Kishan Kalwani, subject to the approval of Nomination and Remuneration Committee and of the Board of Directors of the Company, provided, however, that the remuneration payable to Mr. Deo Kishan Kalwani shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

Registered Office:
12, Dr. U.N.Brahmachari Street
Maruti Building
Fifth Floor, Flat No. 5F
Kolkata-700017

By Order of the Board of Directors

For Kkalpana Plastick Limited

Date: 25th Day of May, 2021
Place: Kolkata

Ankita Karnani (ACS - 33634)
Company Secretary

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING” OR “AGM”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. MEMBERS ARE REQUESTED TO NOTE THAT PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013, A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. IF A PROXY IS APPOINTED FOR MORE THAN 50 MEMBERS, THE PROXY SHALL CHOOSE ANY FIFTY MEMBERS AND CONFIRM THE SAME TO COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. IN CASE, THE PROXY FAILS TO DO SO, THE FIRST 50 PROXIES RECEIVED BY THE COMPANY SHALL BE CONSIDERED AS VALID.

THE INSTRUMENT APPOINTING PROXY, DULY COMPLETED, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED, EITHER IN PERSON OR THROUGH POST, AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE ANNUAL GENERAL MEETING (i.e. ON OR BEFORE 27TH SEPTEMBER, 2021, 11:00 A.M. IST). A PROXY FORM FOR THE AGM IS ENCLOSED.

2. Corporate Members intending to send their authorized representatives to attend the meeting are required to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, or upload it on the e-voting portal (for e-voting), authorizing their representative to attend and / or vote, on their behalf, at the AGM.
3. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. The members/proxies/authorized representatives are requested to bring duly filled attendance slip (as enclosed herewith) along with their copy of Annual Report at the AGM and hand it over at the counter at the venue.
4. The statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM is annexed.
5. Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Companies Act, 2013 (‘the Act’) will be available for inspection by the members at the AGM.
6. The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its members, facility to exercise their right to vote on all resolutions set forth in the Notice convening the 32nd Annual General Meeting (AGM), electronically, through electronic voting (e-voting) services facilitated by the National Securities Depository Limited (NSDL) and all items of the business may be transacted through remote e- voting (facility to cast vote from a place other than the venue of the AGM) services provided by National Securities Depositories Limited (“NSDL”). Instructions and other information relating to remote e-voting are given in the notice under note no. 17.

The Company shall also arrange for the physical voting by use of ballot or polling paper at the AGM for the members who have not cast their vote through remote e-voting. Members, who cast their

votes by remote e-voting prior to the AGM, may attend the meeting but will not be entitled to cast their votes once again. In case votes are cast by such members at the meeting then votes casted through e-voting will only be considered. The Board of Directors of the Company has appointed Mr. Ashok Kumar Daga, Practicing Company Secretary, (Membership No. FCS- 2699, C.O.P No. 2948) as the scrutinizer for this purpose.

8. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Wednesday, **22nd September, 2021 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or ballot voting at the AGM and that a person who is not a member as on the cut-off date should treat this Notice for information purpose only.
9. In case of joint holders attending the meeting, only such joint holder, who is higher in order of names, will be entitled to vote at the meeting.
10. In accordance with the provisions of section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company shall remain closed from **Thursday, 23rd September, 2021 to Wednesday, 29th September, 2021** (both days inclusive).
11. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, companies can serve Notice and Annual Report and other communication through electronic mode to those members who have registered their e-mail addresses either with the Company or with Depository Participant(s). Members who have not registered their e-mail addresses may now register the same. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Member holding physical shares may register their e-mail address with the Registrar and Share Transfer Agents of the Company. Members of the Company who have registered their e-mail address are also entitled to receive such communication in physical form, upon sufficient prior written request.
12. Notice of the 32nd AGM, details and instructions for remote e-voting and the Annual Report of the Company for the year ended 31st March, 2021 along with attendance slip and proxy form are uploaded on the Company's website www.kkalpanaplastick.com and may be accessed by the members. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection from 11.00 a.m. to 01.00 p.m. on working days upto the date of the meeting and also at the venue during the meeting.

Copies of the above documents are being sent by electronic mode to the members whose email addresses are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a physical copy of the same, in writing in advance. For the members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.

13. Members, holding shares in physical mode are requested to notify the change in their address / mandate / bank account to M/s. CB Management Services (P) Limited, P-22, Bondel Road, Kolkata – 700 019, the Registrar & Share Transfer Agent of the Company ("RTA"). Members holding Shares in demat mode are requested to intimate any change in their address and / or bank account details to their respective Depository Participant(s) (DPs). The Company cannot act on any request received directly from members holding shares in demat form for any change in their particulars.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and updation of KYC by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details and update their KYC by submitting requisite details to the Company's Registrar and Share Transfer Agents, M/s. CB Management Services Pvt. Limited.
15. As per the provisions of Section 72 of the Companies Act, 2013 facility for making nomination is available for the Members in respect of the shares held by them. Nomination forms can be obtained from the Company's Share Registrars and Transfer Agents by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.
16. As per the amendment made to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018, read with press release (2018 PR No. 49/2018) dated 03.12.2018 it is now mandated, w.e.f. 1st April, 2019, that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depositor. Further, as per SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, the shareholders, who are still holding shares in physical form, are requested to take immediate action to demat their shares to avail easy liquidity and to update their Bank details with the Company to enable direct credit of dividends, if any declared, as per SEBI Regulations.
17. **Process and manner for members opting for remote e-voting are as under:**
 - I. The remote e-voting period commences on **Sunday, 26th September, 2021 (9:00 am) and ends on Tuesday, 28th September, 2021 (5:00 pm)**. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22th September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The rights of members shall be proportionate to their share of the paid-up equity share capital of the company as on the cut-off date. E-voting rights cannot be exercised by a proxy, though corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization.
 - II. **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting for Individual shareholders holding securities in demat mode In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	<ol style="list-style-type: none"> 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to at rta@cbmsl.com and kolkata@kkalpanaplastick.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to rta@cbmsl.com and kolkata@kkalpanaplastick.co.in If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to daga.ashok@gmail.com or to the Company at kolkata@kkalpanaplastick.co.in with a copy marked to evoting@nsdl.co.in.
 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Vikram Jha at evoting@nsdl.co.in
 4. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM. Incase vote is cast at AGM then vote cast through e-voting shall only be considered.
 5. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 22nd September 2021, only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
 6. Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS-2699, C.O.P No. 2948) has been appointed as the Scrutinizer for providing facility to the members of the Company and to scrutinize the ballot voting and remote e-voting process in a fair and transparent manner.
 7. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” or “Polling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 8. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast during the AGM and thereafter unblock the votes cast through remote e-voting and shall submit, not later than 48 hours of conclusion of AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 9. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.kkalpanaplastick.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to concerned stock exchanges where the company’s shares are listed.
18. The Resolutions shall be deemed to be passed on the date of Annual General Meeting, subject to receipt of sufficient votes.
 19. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. and 01.00 p.m. up to the date of Meeting and also at the venue of the meeting.
 20. A route map along with prominent landmark for easy location to reach the venue of AGM is annexed to the Notice.

21. We urge members to support our commitment to environment protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participants (in case of demat holdings) or with the RTA (in case of physical holdings).
22. Members desiring any information/clarification relating to the accounts and operations or intending to raise any query are requested to write to the Company atleast 10 days in advance of the meeting, to the Company Secretary at the registered office address, so as to enable the management to keep the information ready
23. Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Directors seeking appointment / re appointment at the AGM, is as under. Requisite declarations have been received from the Directors seeking appointment/ re-appointment.

Registered Office:
12, Dr. U.N.Brahmachari Street
Maruti Building
Fifth Floor, Flat No. 5F
Kolkata-700017

By Order of the Board of Directors

For Kkalpana Plastick Limited

Date: 25th Day of May, 2021
Place: Kolkata

Ankita Karnani (ACS - 33634)
Company Secretary

DETAILS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THE 32ND ANNUAL GENERAL MEETING

(In Pursuance of Regulation 36(3) of SEBI Listing Regulations)

Name of Director	Mr. Deo Kishan Kalwani* (DIN: 03363450)	Miss Rashi Nagori (DIN 09057989)
Date of Birth	03.08.1944	10.02.1992
Date of Appointment on the Board	22.12.2010	10.02.2021
Qualification	Graduate from Calcutta University.	Associate member of The Institute of Company Secretaries of India. A graduate from Calcutta University and is also a Chartered Accountant – intermediate.
Expertise	Mr. Kalwani aged about 76 years has more than 54 years of experience in Business and Service and has held distinguished positions in prestigious companies	Ms. Nagori aged about 29 years is a professional Company Secretary, with rich experience in Company Law and SEBI related matters.
Directorships held in other public companies including private companies which are subsidiaries of public companies #	None	Isana Green Ventures Limited
Memberships / Chairmanships of Committees across all companies	Member of Audit Committee & Stakeholders Relationship Committee of Kkalpana Plastick Limited	Member of Audit Committee And Nomination and Relationship Committee of Kkalpana Plastick Limited
Shareholding in the Company	NIL	NIL
Relationship with other Directors	NIL	NIL

Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies

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By Order of the Board of Directors

For Kkalpana Plastick Limited

**Date: 25th Day of May, 2021
Place: Kolkata**

**Ankita Karnani (ACS - 33634)
Company Secretary**

Statement pursuant to Section 102 of The Companies Act, 2013

The following Statement sets out all the material facts relating to the Special Business in the accompanying Notice:

Item No. 3

The Board of Directors had at its meeting held on 10/02/2021, pursuant to recommendation by Nomination and Remuneration Committee, appointed Ms. Rashi Nagori (DIN 09057989) as an Additional Director of the Company, in the category "Independent Director", with effect from 10th February 2021, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 and relevant article of Articles of Association of the Company.

As an additional director, Ms. Rashi Nagori (DIN 09057989) will hold office only up to the date of this ensuing Annual General Meeting. A notice under Section 160 of the Companies Act, 2013 has been received from a member proposing Ms. Nagori as a candidate for the office of Director of the Company.

Ms. Nagori has also given a declaration to the Board, pursuant to section 149(7) of the Companies Act, 2013, that she meets the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, she fulfills the conditions specified in the Act and the Rules framed there under for appointment as Independent Director and she is independent of the management. She has also submitted her consent to act as director.

Pursuant to the provisions of section 149 of the Act, which came in to effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as Independent Directors, who are not liable to retire by rotation.

Ms. Rashi Nagori (DIN 09057989), aged about 29 years is an Associate member of The Institute of Company Secretaries of India. A graduate from Calcutta University and has pursued Chartered Accountancy from ICAI. She is a professional Company Secretary, with rich experience in Company Law and SEBI related matters. The Board, therefore, considers that she may add value to the company by her guidance and assistance, especially in financial and secretarial areas, and hence recommends her appointment as Independent Director to the Board of Directors of the Company.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Ms. Nagori being eligible and offering herself for appointment, is proposed to be appointed as a director of the Company. She is also proposed to be appointed as an Independent Director for a period of five (5) consecutive years, up to the fifth consecutive AGM of the Company to be held in the year 2026, whose period of office shall not be liable to determination by retirement of directors by rotation.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Ms. Rashi Nagori (DIN 09057989) as Independent Director is now being placed as resolution no.3 before the Members for their approval.

Your Board recommends the Resolution at Item No. 03 for your approval as an Ordinary Resolution.

Save and except Ms. Rashi Nagori (DIN 09057989), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

The terms and conditions of appointment of the above Director shall be open for inspection from 11.00 a.m. to 01.00 p.m. on working days upto the date of the meeting and also at the venue during the meeting.

Item No. 4

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 10/02/2021, approved the appointment of Mr. Deo Kishan Kalwani (DIN – 03363450), aged 76 years, as Whole-Time-Director of the Company for a period of 1 (One) year with effect from 1st October, 2021, on the following main terms and conditions:

- (i) The appointment shall be for a period of 1 year commencing from 1st October, 2021 as Whole – Time Director.
- (ii) Mr. Deo Kishan Kalwani (DIN: 03363450) will be liable to retire by rotation while he continues as a Whole – Time Director of the Company.
- (iii) As Whole time Director, Mr. Deo Kishan Kalwani (DIN: 03363450) shall perform such duties and exercise such powers as are entrusted to him, from time to time, by the Board of Directors.
- (iv) In consideration of the performance of his duties to the Company, Mr. Deo Kishan Kalwani (DIN: 03363450) shall be entitled to the following remuneration:

A. Salary:

Rs. 1,500/- per month.

B. Yearly Increase:

Such increase as recommended by Nomination and Remuneration Committee and approved by the Board of Directors.

- (v) Minimum Remuneration:

Notwithstanding anything herein contained, where in any financial year during the continuance of the tenure of office of the Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, as specified above, as minimum remuneration, subject to the ceiling specified in Schedule V to the Companies Act, 2013 or any amendments thereto.

- (vi) Within the overall ceiling on managerial remuneration prescribed under the Companies Act, 2013, or any statutory modification or re-enactment thereof, the Board or any Committee thereof shall in accordance with the statutory limit/approvals as may be applicable for the time being in force, at full liberty to add, alter or vary any of the foregoing terms of remuneration or benefits to which Mr. Deo Kishan Kalwani may be entitled and as may be agreed mutually."

Mr. Kalwani (aged about 76 years) has been associated with the Company since 2010 and has over 56 years of experience in Business and Service. A brief profile of Mr. Kalwani, including nature of expertise, is provided in the annexure to the Notice. Pursuant to provisions of Section 196(3), the company shall not appoint/continue the appointment of a Whole Time Director who has attained the age of 70 years provided that such appointment is made by passing special resolution. The Board considers that since he had submitted his consent to act as a Whole Time director and is expected to add value to the company with his experience and expertise and accordingly, pursuant to Section 196(3) of the Companies Act, 2013, his re-appointment is sought, for a further term of 1 year, at this Annual General Meeting. Mr. Kalwani is not disqualified to Act as Whole-Time Director and is also not related to any other director of the Company.

Accordingly the approval of the members is sought pursuant to the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, for the above appointment of Mr. Kalwani as Whole–Time-Director of the Company and payment of remuneration to him.

Your Board recommends the Resolution at Item No. 04 for your approval as a Special Resolution.

Save and except Mr. Kalwani (DIN: 03363450), none of the Directors and Key Managerial Personnel of the Company, and their relatives is, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

**Registered Office:
12, Dr. U.N.Brahmachari Street
Maruti Building
Fifth Floor, Flat No. 5F
Kolkata-700017**

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

**Date: 25th Day of May, 2021
Place: Kolkata**

**Ankita Karnani (ACS - 33634)
Company Secretary**

BOARD'S REPORT

Dear Shareholders,

Kkalpana Plastick Limited,

Your Directors are pleased to present the 32nd Annual Report together with the Audited Statement of Accounts of **Kkalpana Plastick Limited** ('the Company') for the year ended 31st March 2021.

Financial Performance

	(Rs. In Lacs)	
Particulars	2020-21	2019-20
Total Revenue	48.70	44.66
Profit/ (Loss) before Depreciation , Interest & Tax	14.01	3.02
Less : Depreciation	0.18	0.17
Interest	0.00	0.00
Profit/ (Loss) before Tax	13.83	2.86
Less : Provision for Tax		
Current Tax	3.40	2.35
Deferred Tax	(0.03)	(0.01)
Tax Expense for earlier years	0.00	0.00
Profit/ (Loss) After Tax	10.40	0.52
Add: Profit brought forward from previous year	94.40	93.88
Balance Carried to B/S	104.80	94.40

Dividend

Due to insufficient profit and paucity of funds of the Company, your Directors do not recommend any dividend for the financial year 2020-21.

Operations and State of Company's Affairs

During the year under review, the total revenue of the Company was Rs. 48.70 Lacs as compared to Rs. 44.66 Lacs in the previous year. The profit after tax was Rs. 10.40 lacs as against profit of Rs. 0.52 lacs in the previous year.

Transfer to General Reserve

The Company proposes not to transfer any funds to the General Reserve for the financial year 2020-21.

Future Outlook

The overall scenario is very bleak mainly due to lockdowns and restriction due to COVID-19. Further, because of expected cash crunch in the market the purchasing power is expected to erode significantly. However the various incentives announced by the Government of India and the Atmanirbhar Bharat initiative are expected to boost positive sentiments and open some opportunities.

Change of Registered Office

The Company has shifted its registered office from 2B Pretoria Street, Kolkata – 700 071 to 12, Dr. U.N.Brahmachari Street, Maruti Building, 5th Floor, Flat No. 5F, Kolkata- 700 017 w.e.f. 20.02.2021. Necessary compliances in this regard have been completed.

COVID-19 Impact

The World Health Organisation declared COVID-19, a global pandemic on 11.02.2020. The impact of this disease was felt in India also. Due to lockdown/restrictions announced by Central/State Government, the Company's office was also closed in most parts of the 1st quarter of the F.Y. 2020-21. In accordance with guidelines issued by statutory authorities, offices opened in phased manner from end of May, 2020. Intermittent lockdown till July 2020 and also during last few days of end of F.Y. 2020-21, affected the market at large. Since revenue in case of your Company comprises of other income, the impact of market fluctuations was not majorly felt in the Company.

Change in nature of Business, if any

There has been no change in the nature of business of the Company during the year under review.

Transfer of Amounts to Investor Education and Protection Fund

Your Company has not declared any dividend in the preceding years hence the Company does not have any dividend lying unpaid or unclaimed for a period of seven years. As such there are no funds which are required to be transferred to Investor Education and Protection Fund (IEPF).

Material changes and commitments affecting the financial position of the Company

No material change and commitment affecting the financial position of the Company have occurred between the end of the financial year to which the financial statements relate and the date of this report.

Particulars of Loans, Guarantees and Investments

The Company has given loans and made investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, but the same are within the limits as approved by the members of Company, vide special resolution, in its Annual General Meeting (hereinafter referred to as "AGM") held on 22.09.2017, and therefore in compliance with the provisions of Section 186 of the Companies Act, 2013.

Details of Loans, Guarantees and Investments pursuant to the provisions of Section 186 of the Companies Act, 2013 are provided in the financial statement.

Particulars of Contracts or Arrangements made with Related Parties

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a policy on Related Party Transactions which is also available on the website of Company at www.kkalpanaplastick.com.

All transactions with the related parties during the year under review were in ordinary course of business and at arm's length. Thus, disclosure required under section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is not applicable to your Company.

Further, there are no material related party transactions, during the year under review, with the promoters, directors or any Key Managerial Personnel which may have a potential conflict of interest with the Company at large. Further, no omnibus approval was granted during the year under review.

Deposits

Your Company has not accepted any deposit during the year under review in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 and there were no unpaid deposits with the Company as at 31.03.2021.

Details of Subsidiary/Joint-Venture/Associate Companies

You Company does not have any Subsidiary/ Associate Company and neither entered into any Joint Venture as at 31.03.2021. Further, none of the Company has become or ceased to become the Subsidiary, Joint Venture or Associate of your Company during the financial year 2020-21.

Risk Management

Compliance Risk:

With the frequent changes/modifications/amendments/enactments/re-enactments in various laws/regulations/guidelines/rules, the Company has to face risk related to its compliance. The provision related to penalties, prosecutions, etc. are inherent to all businesses and the Company is no exception. However, the Company and its executive make sincere efforts to stay updated with applicable provisions of laws and various statutes.

Financial Risk:

With the uncertainty in markets due to COVID-19 pandemic and restrictions/lockdowns imposed Central/ State Government to combat the same as precautionary measure; the economy is expected to be affected. Your Company operating under such scenario may to some extent be affected if its stakeholders are affected.

Vigil mechanism/ Whistle Blower Policy

Pursuant to the requirement of Section 177(9) of the Companies Act, 2013 read with Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established vigil mechanism/ whistle blower policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e-mail or phone or letter to the chairman of Audit Committee. During the year no employee was denied access to the Audit Committee of the Company. The vigil mechanism/ whistle blower policy has also been posted on the website of Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>

Particulars of Employees

None of the employees, employed during the year, was in receipt of remuneration, in aggregate of Rupees One Crore and Two Lakhs or more per annum for the financial year 2020-21 or Rupees Eight Lakh Fifty Thousand or more per month for any part of the Financial Year, as set out in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Therefore, no details are required to be provided as required pursuant to section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The ratio of remuneration of each Director to the median employee's remuneration and other details in accordance with sub-section 12 of Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this report and is marked as "Annexure 1".

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Internal Auditor and the Audit Committee reviews the Internal Financial Control system periodically. During the year under review no material or serious observations has been received from Internal Auditors of the Company for inefficiency or inadequacy of such controls.

Share Capital

The paid up Equity Share Capital as on 31st March, 2021 was Rs.552.85 lacs. During the year under review, there has not been any change in the Equity Share Capital of the Company. It has neither issued shares with differential voting rights nor issued sweat equity or granted stock options. As on 31st March, 2021, none of the Directors hold any shares in the company.

Key Managerial Personnel & Directors

Appointments and Re-appointments:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Deo Kishan Kalwani (DIN: 03363450), Whole-Time Director of the Company, retires by rotation at the conclusion of the forthcoming Annual General Meeting and being eligible, has offered himself for re-appointment.

Appointment:

During the year under review, Ms. Rashi Nagori (DIN: 09057989) is appointed as an Additional Director by the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee of the Board at its meeting held on 10th February 2021, under the category of Independent Director with effect from 10st February, 2021, to hold office till the conclusion of the ensuing Annual General Meeting of the Company. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Ms. Rashi Nagori (DIN: 09057989) vacate office at the ensuing Annual General Meeting. However, the Company has received requisite notice from a member under section 160 of the Companies Act, 2013, proposing name of Ms. Rashi Nagori (DIN: 09057989) for the office of director. Further, Ms. Rashi Nagori, having submitted her declaration of Independence in accordance with section 149(7) of The Companies Act, 2013 and her consent to act as an Independent Director of the Company for a term of 5 years w.e.f 10.02.2021, subject to approval of members of the Company at the ensuing Annual General Meeting. Members are requested to refer to Item No. 3 of the Notice convening the 32nd Annual General Meeting (AGM) and the related Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, for details. The Board recommends the passing of such resolution as an Ordinary Resolution. The format of the letter of appointment is available on <http://kkalpanaplastick.com/draft-appointment-letter/>

Re-appointment:

The Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee of the Board had its meeting held on 10th February 2021, passed a resolution on for re-appointment of Mr Deo Kishan Kalwani as Whole Time Director of the Company with effect from 1st October, 2021, subject to the approval of Shareholders at the ensuing Annual General Meeting. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Deo Kishan Kalwani as a Whole Time Director for a term of one year w.e.f. 01/10/2021, for the approval by the shareholders of the Company as Special Resolution. Members are requested to refer to Item No. 4 of the Notice of the 32nd Annual General Meeting (AGM) and the related Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, for details.

The necessary disclosures about Directors, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standards are annexed to the notice of 32nd AGM, forms part of the Annual Report.

None of the Independent Directors is due for re-appointment.

Your Company has also received necessary declaration from all the directors, as enumerated in section 164(2) and 184(1) of the Companies Act, 2013.

None of the Directors are disqualified or debarred by SEBI or any other authority from continuing office as director.

Declarations by Independent Directors

The Company has received necessary declarations from each Independent Directors of the Company pursuant to provisions of Section 149(7), confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

The Independent Directors of the Company have undertaken requisite steps towards the inclusions of their names in the data bank of ID's maintained with Indian Institute of Corporate Affairs, in terms of section 150 of the Act, read with Rule 6 of Companies (Appointment & Qualifications of Directors) Rules, 2014, as amended from time to time.

Board Membership Criteria and list of Core Skills/Expertise identified in the context of the business

The Board is responsible for shaping the future of the organisation within its fiduciary characteristics. Therefore, identifying the key competencies of the Board members is very much essential to ensure that the qualified persons undertake this cardinal role. Globally, identifying the key competencies of Board members is considered as the step towards a successful Board. Broadly, the parameters for identifying key competencies or skill- set can be categorised as follows:

Industry knowledge/ experience

Having experience and knowledge of the industry in which the organisation operates is one of the key competencies of a Board member. This is required for achieving the objectives of the organisation while operating effectively, responsibly, legally and sustainably. The Board members are required to demonstrate an understanding of-

- the relevant laws, rules, regulation policies applicable to the organisation/ industry/ sector and level/ status of compliances thereof by the organisation
- the best corporate governance practices, relevant governance codes, governance structure, processes and practices followed by the organisation
- business ethics, ethical policies, codes and practices of the organisation
- the structures and systems which enable the organisation to effectively identify, asses and manage risks and crisis
- international practice

Technical skills/ experience

To assist with the ongoing aspects of Board's role, the members are required to possess technical/ professional skills and specialist knowledge. The directors need to be able to obtain, analyse, interpret and use information effectively to develop plans and take appropriate decisions. In order to assess possession of such skills, the person will be required to have knowledge about-

- how to interpret financial statements and accounts in order to assess the financial health of an organisation
- the sources of finance available to an organisation and their related merits and risks

- how to assess the financial value of an organisation and potential business opportunities
- importance of information technology in the organisation
- marketing or other specific skills required for the effective performance of the organisation

Behavioural competencies/ personal attributes

Displaying high standards of conduct, ability to take responsibility for their own performance etc. are some of the behavioural competencies which the directors are required to possess. Interpersonal skills such as good communication skills, relationship building capacity etc. will come under this category. In brief, the following will be sub- sets under this head-

- Integrity and ethical standards
- Mentoring abilities
- Interpersonal relations
- Managing people and achieving change
- Curiosity and courage
- Genuine interest
- Instinct
- Active contribution

Strategic expertise

To create and implement effective strategies, a thorough knowledge of the strategic process is required. The ability to think strategically enables directors to propose ideas, options and plans that take advantage of available opportunities while reflecting a broad and future-oriented perspective. Having an understanding of the need for a clear vision and purpose to guide the strategy, models and methods of strategic analysis, option analysis the factors involved in successful strategy implementation by the directors is required for giving a strategic direction to the organisation. The sub- sets under this head may be as below:

- Strategic thinking
- Vision and value creation
- Strategy Development
- Strategy implementation and change

Mind- set or attitude

An ethical mind- set demonstrates a high standards of conduct. Further, professional attitude and independent mind- set enables director to provide the challenge and rigour required to help the Board achieve a comprehensive understanding of information and options, as well as high standards of decision-making. The head may be segregated into the following:

- Ethical
- Professional
- Performance oriented
- Independent
- Aware of self and others

The following are the details of respective core skills of Board Members:-

Name of Director	Core Skill
Mr. Samir Kumar Dutta (DIN: 07824452)	<ul style="list-style-type: none"> • Industry Knowledge/ Experience • Strategic Expertise
Mr. Deo Kishan Kalwani (DIN: 03363450)	<ul style="list-style-type: none"> • Industry Knowledge/ Experience • Technical skills/ Experience
Mrs. Ananya Dey (DIN: 01297763)	<ul style="list-style-type: none"> • Mind-set or attitude • Behavioural competencies/ personal attributes
Ms. Rashi Nagori (DIN: 09057989)	<ul style="list-style-type: none"> • Strategic Expertise • Mind-set or attitude

Familiarization Programme for Independent Directors

The Company had organized a familiarization programme for the Independent Directors as per the requirement of the Schedule IV to the Companies Act, 2013 and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All independent directors inducted into the Board attended the orientation programme. The Company has familiarized the Independent Director with the company, their roles, rights, responsibilities in the company, nature of the Industry in which the company operates and business model of the company through various programmes. Further, at the time of the appointment of an Independent Director, the company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. The format of the letter of appointment is available on the website of the Company at <http://kkalpanaplastick.com/draft-appointment-letter/>

Policy on Director's Appointment and Remuneration

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As at 31st March, 2021, the Board had 4 members, 1 of which was executive and 3 were independent directors.

The Company's Policy for selection and appointment of Directors and their remuneration is based on its Nomination and Remuneration policy which, inter alia, deals with the manner of selection of the Directors and such other matters as provided under section 178(3) of the Act and 19(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The policy of the Company on director's appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under section 178(3) of the Companies Act, 2013 is available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>

Your Directors affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

Board Evaluation

The Company has devised a policy for performance evaluation, which includes criteria for performance evaluation. It reviews the performance evaluation criteria annually in accordance with Regulation 4(2)(f)(ii)(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Nomination and Remuneration Committee accordingly carries out an annual evaluation of Board's performance, and the performance of its committees as well as individual directors (both executive and non-executive/independent directors) in accordance with section 178(2) of the Companies Act, 2013. This involves receiving inputs from all committee members. The Board thereafter reviews and takes on

record the performance evaluation done by the Nomination and Remuneration Committee. The Board evaluates the performance of Independent Directors in accordance with Schedule IV to the Companies Act, 2013.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the formal annual evaluation was carried out for the Board's own performance, its committees & Individual Directors.

A structured performance evaluation form was prepared after taking into consideration inputs received from the Directors and on the basis of the evaluation criteria laid down by Nomination and Remuneration Committee, covering various aspects of the Board's functioning including adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate meeting of the Independent Directors was held to review the performance of Non-Independent Directors, the performance of the Board of Directors and the performance of the Chairman. The Directors evaluation was broadly based on parameters such as, meeting the expectation of stakeholders, guidance and review of corporate strategy, risks, participation and attendance at Board / Committee meetings, interpersonal skills. The performance evaluation of the Chairman of the Company was undertaken by the Independent Directors taking into account the views of Executive Directors and Non –Executive Directors. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board. The directors expressed overall satisfaction on the evaluation process. Based on the feedback of the Board Evaluation Process, appropriate measures were taken to further improve the process and other aspects.

Observations of the Board in regard its own performance

The Directors were generally satisfied with the performance of the Board. They reached this conclusion after critical analysis of various operational segments.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts on a going concern basis, and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board Meetings

The Board met four times during the financial year. The dates of the Board Meetings were 26.06.2020, 10.09.2020, 11.11.2020 and 10.02.2021. The intervening gap between two consecutive Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of Board Meetings along with Director's attendance are given below:

Name of Director	Category	Attendance of Directors			
		26.06.2020	10.09.2020	11.11.2020	10.02.2021
Deo Kishan Kalwani	Whole-Time Director	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Samir Kumar Dutta	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Rashi Nagori	Non-Executive Independent Director	N.A.	N.A.	N.A.	Yes

Committees of the Board

The Board has three (3) Committees, details of which are given below:

1. Audit Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2020-21 is given below:

Name of Director	Category	Attendance of Directors			
		26.06.2020	10.09.2020	11.11.2020	10.02.2021
Samir Kumar Dutta	Non-Executive Independent Director; Chairman of the Committee	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director; Member of the Committee	Yes	Yes	Yes	Yes
Deo Kishan Kalwani	Whole-Time Director; Member of the Committee	Yes	Yes	Yes	Yes
Rashi Nagori	Non-Executive Independent Director; Member of the Committee	N.A.	N.A.	N.A.	Yes

2. Nomination and Remuneration Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2020-21 is given below:

Name of Director	Category	Attendance of Directors
		10.02.2021
Samir Kumar Dutta	Non-Executive Independent Director; Chairman of the Committee	Yes
Ananya Dey	Non-Executive Independent Director, Member of the Committee	Yes
Rashi Nagori	Non-Executive Independent Director; Member of the Committee	Yes

3. Stakeholders Relationship Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2020-21 is given below:

Name of Director	Category	Attendance of Directors			
		26.06.2020	10.09.2020	11.11.2020	10.02.2021
Samir Kumar Dutta	Non-Executive Independent Director, Chairman of the Committee	Yes	Yes	Yes	Yes
Deo Kishan Kalwani	Whole-Time Director; Member of the Committee	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director, Member of the Committee	Yes	Yes	Yes	Yes

Separate Independent Directors' Meeting

During the year under review, the Independent Directors met on 10th February, 2021, inter alia, to:

- Evaluate performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluate performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All Independent Directors were present at this Meeting.

Auditors and Auditors' Report

The Statutory Auditors of the Company, M/s. B.K. Sharma & Associates, Chartered Accountants, Kolkata (Firm Registration No. 323388E), were appointed as Statutory Auditor of Company, at the Annual General Meeting of the Company held on 22nd September, 2017, for a period of five (5) consecutive years, subject to ratification by members of the Company at every subsequent Annual General Meeting. However, as per the amendment of Section 139 of the Companies Act, 2013, which have been made effective from 07th May, 2018, ratification of the appointment of the auditor is no longer required. Hence the same is not proposed at the ensuing Annual General Meeting. Pursuant to sections 139 & 141 of the Companies Act, 2013 read with Rule 5 of the Companies (Audit & Auditors) Rules 2014 the Statutory Auditors have furnished a certificate of their eligibility and consent to continue as Statutory Auditors of your Company for the F.Y. 2021-22.

Further, the Auditors have confirmed that they have undergone the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the 'Peer Review Board' of ICAI. The Auditors' Report on the accounts for the year ended 31st March, 2021 does not contain any qualification, adverse remark or observation.

Cost Audit

The turnover of the Company in the immediately preceding financial year does not exceed the prescribed limit as mentioned in Companies (Cost Records & Audit) Rules, 2014 and hence, cost audit is not applicable to the company.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed M/s. B.K. Barik & Associates (Membership No. FCS 5696 & COP No. 3897), Practicing Company Secretaries, for conducting Secretarial Audit of the Company for the financial year 2020-21.

The report of the Secretarial Auditors for the Financial Year 2020-21 in Form MR-3 is annexed here-with as “**Annexure 2**” to this report. The report is self-explanatory and does not call for any further comments.

Internal Audit

Internal Audit is conducted periodically and the internal auditor monitors and evaluates the efficiency and adequacy of internal control system including internal financial control in the Company.

The Board of Directors of the Company, on the recommendations made by the Audit Committee, has appointed P R Shukla & Associates (Membership No. 300268 & FRN No. 327763E), Chartered Accountants, as Internal Auditors of the Company for the FY 2020-21 in accordance with Section 138 of the Act read with the Companies (Accounts) Rules, 2014.

During the year under review, no frauds were reported by the Auditors, pursuant to Section 143(12) of the Companies Act, 2013.

Annual Secretarial Compliance Audit

The requirement of Annual Secretarial Compliance Audit under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: CIR/CFD/CMD1/27/2019 dated 08.02.2019 was not applicable to the Company during the year under review.

Annual Return

Pursuant to the provisions of Section 92(3) and 134(3) (a) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the year ended March 31, 2021 is available on the Company's website at: <http://kkalpanaplastick.com/agm/> and may be accessed there at.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company has always created a safe and harassment free workplace for every individual working in premises including sexual harassment. The Company has less than 10 employees in each of the establishment of the Company and Section 6 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 mentions “every district officer shall constitute in the district concerned, a committee to be known as the Local Committee to receive complaints of sexual harassment from establishments where the Internal Committee has not been constituted due to having less than 10 workers or if the complaint is against the employer himself.” Therefore, drawing inference from this the Company did not form an Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There has been only 1 woman employee in the Company. The Company has never received any complain of any harassment or abuse of any manner by any employee or any stakeholder.

Corporate Social Responsibility (CSR)

The provision of section 135(1) of Companies Act 2013 i.e. corporate social responsibility is not applicable on your company. Therefore your company has not constituted CSR committee.

Green Initiatives in Corporate Governance

Ministry of Corporate Affairs has permitted companies to send electronic copies of Annual Report, notices, etc. to the registered E-mail addresses of shareholders. Your Company has accordingly arranged to send the electronic copies of these documents to shareholders whose email addresses are registered with the Company/ Depository Participant(s), wherever applicable. In case any shareholder would like to receive physical copies of these documents, the same shall be forwarded upon advance receipt of written request from the shareholder. For members who have not registered their e-mail addresses, physical copies are sent in permitted mode.

Human Resources and Industrial Relations

During the year, your company maintained harmonious and cordial Industrial Relations. Your Directors acknowledge and appreciate the efforts and dedication of employees of the company.

Significant and Material Orders passed by the Regulators

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Policies

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All applicable policies are available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

Management Discussion and analysis Report

In accordance with Regulation 34(2) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the annual report and marked as **"Annexure 3"**.

Corporate Governance

Your Company is committed to maintaining the highest standards of Corporate Governance. Your Company has complied with the applicable Corporate Governance requirements of the Listing Regulations.

It may be noted that Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 are not applicable to your company pursuant to provisions of Regulation 15 of the said Regulations as the Paid up Capital of the Company is below Rupees Ten Crores and Net worth below Rupees Twenty Five Crores as on the last day of the previous Financial Year as well as on date of the report.

As such the Company is not required to mandatorily append to this report the Corporate Governance Report or the Declaration stating that the management personnel have affirmed compliance with the code of conduct of board of directors and senior management or the compliance certificate from either the auditor or practicing company secretaries regarding compliance conditions of corporate governance.

Compliance with applicable Secretarial Standards

Your company has complied with the applicable provisions of Secretarial Standard - 1 and Secretarial Standard - 2 issued by the Institute of Company Secretaries of India.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Particulars required to be furnished under Section 134(3) (m) of The Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as under:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	-
(ii)	the steps taken by the company for utilizing alternate sources of energy	-
(iii)	the capital investment on energy conservation equipments	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	-
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	-
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	-
	(a) the details of technology imported	-
	(b) the year of import;	-
	(c) whether the technology been fully absorbed	-
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	-
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign Exchange earnings and outgo

Earning	Nil
Outgo	Nil

Acknowledgement

Your Directors take this opportunity to thank the Financial Institutions, Banks, Central and State Governments authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company.

Your Directors wish to convey their sincere appreciation to all of the Company's employees and workers at all level for their enormous personal efforts as well as their collective contribution to the Company's performance.

For and on Behalf of the Board

Date: 25th May, 2021
Place: Kolkata

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

Disclosure in Board’s Report as per the provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016.

Sl. No.	Requirements of Rule 5(1)	Name & Designation of Key Managerial Personnel	Details
1	The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year.	Mr.D.K.Kalwani, Whole Time Director	0.10:1
2	The percentage increase in remuneration of each director, CFO, CEO, CS or manager, if any, in the financial year.	Mr. D.K.Kalwani, Whole Time Director Ms Ankita Karnani CS & CFO	Nil Nil
3	The percentage increase/decrease in the median remuneration of employees in the financial year.	The median remuneration of the employees in the financial year was decreased by 5%	
4	The number of permanent employees on the rolls of Company	There were 6 Employees as on 31.03.2021	
5	The explanation on the relationship between average increase in remuneration and company performance.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
6	Comparison of the remuneration of the KMP against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
7	Variation in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increases in the managerial remuneration.	There was no change in the salaries of non-managerial personnel in the F.Y. 2020-2021, hence no change in average percentile is recorded.	
9	The key parameters for any variable component of remuneration availed by the directors.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	

10	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.
12	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, KMP and other employees.

For and on Behalf of the Board

Date: 25th May, 2021
Place: Kolkata

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST, MARCH, 2021

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel)Rules, 2014]*

To,
The Members,
M/s. KKALPANA PASTICK LIMITED
12, DR. U. N. BRAHMACHARI STREET,
MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F,
KOLKATA – 700017

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. KKALPANA PASTICK LIMITED** (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **M/s. KKALPANA PASTICK LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st, March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. KKALPANA PASTICK LIMITED** (“the Company”), for the financial year ended on 31st, March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not applicable, since the company has not raised share capital during the year under review.**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year under review.**

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not applicable, since the company has not issued any debt securities during the year under review as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008;**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable, since the company has not applied for delisting of its shares from any stock exchange during the year under review.**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not applicable, since the company has not bought back shares during the year under review.**

We have also examined compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited, The Calcutta Stock Exchange Limited and The Delhi Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act and Listing Regulation.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Place: Kolkata
Date: 25/05/2021

For B.K.BARIK & ASSOCIATES
Company Secretaries
B.K.Barik
Practising Company Secretary
FCS: 5696, C.P.No. 3897
UDIN: F005696C000628758

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

The Members,
M/s. KKALPANA PASTICK LIMITED
12, DR. U. N. BRAHMACHARI STREET,
MARUTI BUILDING, 5TH FLOOR, FLAT NO. 5F,
KOLKATA – 700017

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 25/05/2021

For B.K.BARIK & ASSOCIATES
Company Secretaries
B.K.Barik
Practising Company Secretary
FCS: 5696, C.P.No. 3897
UDIN: F005696C000628758

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**World Economic Overview:**

According to the World Economic Situation and Prospects (WESP) mid-2021 report, following a sharp contraction of 3.6 per cent in 2020, the global economy is now projected to expand by 5.4 per cent in 2021, reflecting an upward revision from the UN forecasts released in January.

Indian Economic Overview:

After the huge GDP contraction in the year 2020, the economic growth is projected to bounce back in 2021, driven by pent-up demand for consumer and investment goods. The Make In India and other such initiatives are also likely to boost the economy. However with resurgent COVID-19 waves, the future is difficult to assess at present.

Industry Overview:

The government of India is very sincere in its approach towards increase in generation of electricity and your Company will be benefitted because it caters mainly to wires and cable industries. The increase in electricity generation will also require increased infrastructure for power distribution through cables and wires and the Company is focused in seizing opportunities, if any, that may be available and be feasible to the Company.

However, at present the Company does not have any operations and revenue mainly comprises of other income.

Segment wise or Product wise Performance:

The Company operates in single business segment of plastic compounds. However, the company has not undertaken any operation during the Financial Year 2020-21.

Company's Performance:

Financial Performance for 2020-21 is summarized below:-

	(Rs. In Lacs)	
Particulars	2020-21	2019-20
Total Revenue	48.70	44.66
Profit/ (Loss) before Depreciation , Interest & Tax	14.01	3.02
Less : Depreciation	0.18	0.17
Interest	0.00	0.00
Profit/ (Loss) before Tax	13.83	2.86
Less : Provision for Tax		
Current Tax	3.40	2.35
Deferred Tax	(0.03)	(0.01)
Tax Expense for earlier years	0.00	0.00
Profit/ (Loss) After Tax	10.40	0.52
Add: Profit brought forward from previous year	94.40	93.88
Balance Carried to B/S	104.80	94.40

Important Ratios in respect of the year ended 31st March, 2021 are as below:

- a) Debt Equity Ratio – 0.00% in F.Y. 2020-21 (it was 0.00% in F.Y. 2019-20)
- b) Current Ratio – 76.51% in F.Y. 2020-21 (it was 50.51% in F.Y. 2019-20)
- c) Interest Coverage Ratio – 0.00% in F.Y. 2020-21 (it was 0.00% in F.Y. 2019-20)
- d) Debt Service Coverage Ratio – 0.00% in F.Y. 2020-21 (it was 0.00% in F.Y. 2019-20)
- e) Stock Turnover Ratio – 0.00% in F.Y. 2020-21 (it was 0.00% in F.Y. 2019-20)
- f) Return on equity (RoE) – 1.53% in F.Y. 2020-21 (it was 0.08% in F.Y. 2019-20)

Future Outlook:

The overall scenario is very bleak mainly due to COVID-19. Further, because of expected cash crunch in the market the purchasing power (both for individual and corporates) will erode significantly. However, with various incentives and scheme being launched by the Government, coupled with efforts to improve the economy and projected bounce back due to put-up demand, some positivity is expected.

Opportunity and Threats:

Opportunity

The Company sees light at the end of the tunnel because India will have to generate 710GW from the present level of 280GW. Increase in level of generation of electricity will require increase in distribution through wires and cables and your Company mainly caters to wires and cable industry.

Threat

With the resurgent COVID-19 waves and intermittent lockdowns due to the same, some disruption in the working of the Company is expected. Also the situation remains uncertain in view of the above.

Risks and Concerns:

Based on operations of the Company, new risks, if any, are identified and steps are taken to mitigate the same. At Kkalpana Plastick Limited, management ensures that risks are adequately measured, estimated and enrolled to enhance shareholders value.

Internal Control System:

The Company has a well-established internal control systems and procedures covering all functional areas. It provides, among others, a reasonable assurance that transactions are executed with management authorization and ensures preparation of financial statements in conformity with established accounting principles and that the assets of the Company are adequately safeguarded against significant misuse or losses.

The Audit Committee of the Board periodically reviews the terms of reference and the adequacy of internal control system, significant observations and their disposals and remedies if any.

Global health pandemic from COVID-19:

The World Health Organization declared a global pandemic of the Novel Corona virus disease (COVID-19) on February 11, 2020. In enforcing social distancing to contain the spread of the disease our offices have been operating with minimal or no staff for extended periods of time.

To effectively respond to and manage our operations through this crisis, the Company in keeping with

its employee-safety-first approach, instituted measures to trace all employees and be assured of their well-being. Our teams reacted with speed and efficiency and quickly leveraged technology to shift the workforce to an entirely new 'work-from-home' model. Proactive preparations were done at our work locations during this transition to ensure our office was safe.

Human Resources and Industrial Relations:

The Company appreciates performance of the employees for the year and anticipate the much more for the years to come. Your Company believes in employee empowerment across the entire organization in order to achieve organizational effectiveness. The Industrial relations of the Company was cordial and there were no instances of employee disputes arising during the year.

Cautionary Statement:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, estimates, and expectations and others may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws, natural calamities and so on over which the company does not have any direct control.

For and on Behalf of the Board

Date: 25th May, 2021
Place: Kolkata

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

INDEPENDENT AUDITOR`S REPORT To The Members of Kkalpana Plastick Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of KKALPANA PLASTICK LIMITED (“the Company”), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

In our opinion and according to the information and explanations given to us, we have determined that there are no key audit matters to communicate in our report.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process

Auditor's Responsibility for the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Reports on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 24 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B.K.SHARMA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.323388E)

(CA B.K.SHARMA)
Proprietor

Membership Number 055602
UDIN : 21055602AAAAAU9630

Place : Kolkata
Date : The 25th day of May, 2021

**Annexure – A to Independent Auditor’s Report of
M/S KKALPANA PLASTICK LIMITED**

Report as per The Companies (Auditor’s Report) Order, 2016

- i) a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
- b) The Fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- c) As explained to us, there is no Land in the name of the Company. Therefore, the provisions of Clause 1(iii) of the said Order are not applicable to the Company.
- ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- iii) The company has granted loans or advances, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013:
 - a) In our opinion the terms and conditions on which the loan have been granted are not prejudicial to the company’s interest
 - b) In our opinion and according to the information and explanation given to us, receipt of the principal amount and interest are also regular, and
 - c) According to the information and explanation given to us, there is no overdue amount in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the said Order are not applicable to the Company.
- vi) The Company is not required to maintain cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Therefore, the provisions of Clause 3(vi) of the said Order are not applicable to the Company
- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, to the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues being in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax as at 31.03.2021 which have not been deposited on account of any dispute except the amounts as mentioned here under.

Name of the Statute	Nature of the Dues	Demand Amount	Period to which amount relates.	Forum where dispute is pending.
Income Tax Act, 1961	Assessed u/s 154	2,539,296/-	A.Y. 2008-09	Pending with Commissioner of Income Tax (Appeals)

- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- xiii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. As such, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. The business of the company got discontinued in the FY 2012-13 and the management is trying to restart the operations and for the time being the management has deployed the idle funds in interest bearing loans or advances and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For B.K.SHARMA & ASSOCIATES

Chartered Accountants

Firm Regn. No.323388E

(CA B.K.SHARMA)

Proprietor

Membership Number 055602

UDIN : 21055602AAAAAU9630

Place : Kolkata

Date : The 25th day of May, 2021

Annexure – B to Independent Auditor’s Report of even date on the Standalone Financial Statements of KKALPANA PLASTICK LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to financial statements of M/S KKALPANA PLASTICK LIMITED (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For B.K.SHARMA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.323388E)

(CA B.K.SHARMA)
Proprietor

Membership Number 055602
UDIN : 21055602AAAAAU9630

Place : Kolkata
Date : The 25th day of May, 2021

Balance Sheet as at 31st March, 2021

Particulars		Note	As at 31.03.2021 (₹)	As at 31.03.2020 (₹)
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipments	2	107,510.00	9,770.00	
(b) Financial Assets				
(i) Investments	3	5,188,200.00	5,137,000.00	
(ii) Others Financial Assets	4	6,362,574.77	9,037,216.68	
(c) Deferred Tax Assets/(Liabilities) (Net)	5	(1,693.00)	1,360.00	
Total Non-Current Assets		11,656,591.77	14,185,346.68	
(2) Current Assets				
(a) Inventories	6	128,984.00	128,984.00	
(b) Financial Assets				
(i) Cash & Cash Equivalents	7	1,248,693.55	476,966.72	
(ii) Loans	8	53,500,838.22	51,193,638.00	
(iii) Others	9	88,000.00	27,000.00	
(c) Other Current Assets	10	1,884,825.71	1,774,558.15	
Total Current Assets		56,851,341.48	53,601,146.87	
TOTAL ASSETS			68,507,933.25	67,786,493.55
EQUITY & LIABILITIES				
EQUITY				
(a) Equity Share Capital	11	55,285,350.00	55,285,350.00	
(b) Other Equity	12	12,479,495.25	11,439,965.35	
Total Shareholders' Equity		67,764,845.25	66,725,315.35	
LIABILITIES				
(1) Non-Current Liabilities		0.00	0.00	
(2) Current Liabilities				
(a) Financial Liabilities		0.00	0.00	
(b) Other Current Liabilities	13	402,426.00	817,238.20	
(c) Provisions	14	340,662.00	243,940.00	
Total Current Liabilities & Provisions		743,088.00	1,061,178.20	
TOTAL EQUITY & LIABILITIES			68,507,933.25	67,786,493.55

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements
As per our attached Report of even date

For **B.K.Sharma & Associates**

For and on Behalf of the Board

Chartered Accountants
Firm Registration No.323388E

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

(CA B.K.SHARMA)

Proprietor
Membership No.055602
UDIN : 21055602AAAAAU9630

Ankita Karnani (ACS- 33634)
Company Secretary

Place: Kolkata

Dated: The 25th day of May, 2021

Statement of Profit & Loss for the year ended 31st March 2021

	Particulars	Note	2020-21 (₹)	2019-20 (₹)
	INCOME			
I	Revenue from Operations		0.00	0.00
II	Other Income	15	4,870,816.00	4,466,751.00
III	Total Income		4,870,816.00	4,466,751.00
	EXPENSES			
IV	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	16	0.00	0.00
	Employees Benefit Expenses	17	1,971,123.00	2,123,367.00
	Depreciation and Amortisation Expenses	2	18,396.00	16,749.00
	Other Expenses	18	1,498,052.10	2,041,122.87
	Total Expenses		3,487,571.10	4,181,238.87
V	Profit/(Loss) before Exceptional Items & Tax (I-IV)		1,383,244.90	285,512.13
VI	Exceptional Items		0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)		1,383,244.90	285,512.13
VIII	Less: Tax Expense			
	- Current Tax		340,662.00	234,940.00
	- Deferred Tax		3,053.00	(1,360.00)
IX	Profit/(Loss) for the period from Continuing Operation (VII-VIII)		1,039,529.90	51,932.13
X	Profit/(Loss) from Discontinued Operation		0.00	0.00
XI	Tax Expense of discontinued Operation		0.00	0.00
XII	Profit/(Loss) from Discontinuing Operation after Tax (After Tax X-XI)		0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)		1,039,529.90	51,932.13
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to Profit or Loss		0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss		0.00	0.00
	B (i) Items that will be reclassified to Profit or Loss		0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or loss		0.00	0.00
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		1,039,529.90	51,932.13
XVI	Earning per equity Share (For Continuing operation)			
	(1) Basic		0.19	0.01
	(2) Diluted		0.19	0.01
XVII	Earning per equity Share (For Discontinuing operation)			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00
XVIII	Earning per equity Share (For Discontinued & Continuing operation)			
	(1) Basic		0.19	0.01
	(2) Diluted		0.19	0.01

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements

As per our attached Report of even date

For **B.K.Sharma & Associates**

For and on Behalf of the Board

Chartered Accountants
Firm Registration No.323388EDeo Kishan Kalwani
(DIN: 03363450)
Whole Time DirectorSamir Kumar Dutta
(DIN: 07824452)
Director**(CA B.K.SHARMA)**Proprietor
Membership No.055602
UDIN : 21055602AAAAU9630Ankita Karnani (ACS- 33634)
Company Secretary

Place: Kolkata

Dated: The 25th day of May, 2021

Cash Flow Statement For The Year Ended 31st March, 2021

Particulars	As at 31.03.2021 (₹)		As at 31.03.2020 (₹)	
	(₹)	(₹)	(₹)	(₹)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax		1,383,244.90		285,512.13
Adjustments for:				
Depreciation	18,396.00		16,749.00	
Loss/(Profit) on Fair valuation of Investments	(51,200.00)		(61,600.00)	
Interest Income				
	(4,819,616.00)	(4,852,420.00)	(4,405,151.00)	(4,450,002.00)
Operating Profit before Working Capital Changes		(3,469,175.10)		(4,164,489.87)
Adjustments for Increase/Decrease in:				
Other Currents Assets	(110,267.56)		(328,314.50)	
Current Financial Assets-Others	(61,000.00)		30,605.00	
Current Financial Assets-Loans	(2,307,200.22)		414,002.00	
Other Non-Current Financial Assets	2,674,641.91		(428,557.50)	
Other Currents Liabilities	(414,812.20)	(218,638.07)	432,158.27	119,893.27
CASH GENERATED FROM OPERATIONS		(3,687,813.17)		(4,044,596.60)
Less : Income Tax paid		243,940.00		388,730.00
NET CASH FROM OPERATING ACTIVITIES		(3,931,753.17)		(4,433,326.60)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets (NET)		(116,136.00)		0.00
(Increase)/Decrease in other Non-Currents Investments		0.00		0.00
Interest Income		4,819,616.00		4,405,151.00
NET CASH USED IN INVESTING ACTIVITIES		4,703,480.00		4,405,151.00
C. CASH FLOW FROM FINANCING ACTIVITIES				
Nil		0.00		0.00
NET CASH FROM FINANCING ACTIVITIES		0.00		0.00
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		771,726.83		(28,175.60)
CASH AND CASH EQUIVALENTS - AT THE BEGNING OF THE YEAR		476,966.72		505,142.32
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR		1,248,693.55		476,966.72

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements
As per our attached Report of even date

For **B.K.Sharma & Associates**

For and on Behalf of the Board

Chartered Accountants
Firm Registration No.323388E

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

(CA B.K.SHARMA)

Proprietor
Membership No.055602
UDIN : 21055602AAAAAU9630

Ankita Karnani (ACS- 33634)
Company Secretary

Place: Kolkata

Dated: The 25th day of May, 2021

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2021

A. EQUITY SHARE CAPITAL

Balance at 1st April 2020	Changes in equity Share Capital during the year	Balance at 31st March 2021
55,285,350.00	0.00	55,285,350.00
0.00	0.00	0.00
55,285,350.00	0.00	55,285,350.00

B. OTHER EQUITY

PARTICULARS	Reserves & Surplus		Balance at the End of the reporting period
	Capital Reserves	Retained Earnings	
Balance at 01.04.2020	2,000,000.00	9,439,965.35	11,439,965.35
Changes in Accounting Policy or Prior Period Items	0.00	0.00	0.00
Restated Balance as at 01.04.2019	2,000,000.00	9,439,965.35	11,439,965.35
Total Comprehensive Income for the year	0.00	1,039,529.90	1,039,529.90
Dividends	0.00	0.00	0.00
Transfer to retained Earnings	0.00	0.00	0.00
Any Other Changes	0.00	0.00	0.00
Balance at 31.03.2021	2,000,000.00	10,479,495.25	12,479,495.25

(Annexed to and forming part of Balance Sheet as at 31st March 2021 and Profit & Loss Account for the Period ended on that date.)

Note: 1

SIGNIFICANT ACCOUNTING POLICIES:

a. Basis of Preparation

The accounts have been prepared in accordance with IND AS and Disclosures thereon comply with requirements of IND AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable. Assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in revised Schedule – III to the Companies Act, 2013.

b. Use of Estimates

IND AS enjoins management to make estimates and assumptions related to financial statements, that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to the year. Actual result may differ from such estimates. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

c. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of trade discounts/allowance, sales return and sales taxes/value added tax.

d. Inventories

Inventories are valued at Cost or Net Realisable Value whichever is lower. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Provision is made for obsolete/slow moving/defective stocks, wherever necessary. Provision is made for obsolete/slow moving/defective stocks, wherever necessary.

e. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified under Non-Current Assts as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

f. Fixed Assets & Depreciation

i. Tangible Fixed Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase cost, borrowing costs if capitalisation criteria are met and other directly attributable cost of bringing the assets to its

working conditions for intended use. The cost also comprises of exchange differences arising on translation settlement of long term foreign currency monetary items pertaining to acquisition of such depreciable assets. Any trade discounts and rebates are deducted in arriving at the purchase price.

- ii. The Depreciation is provided on Straight Line Method in accordance with Schedule II of the Companies Act, 2013.

g. Taxation

Tax expense comprises current and deferred tax.

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. As at the balance sheet date, unless there is evidence to the contrary, deferred tax assets pertaining to business losses are only recognised to the extent that there are deferred tax liabilities offsetting them.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the year.

h. Employee Benefits

Short term Employee Benefits (i.e. benefits payable within one year) are recognised in the period in which employee services are rendered.

Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as defined contribution schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

The Company provides gratuity, a defined benefit plan (the 'Gratuity Plan') covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a yearly contribution to Group Gratuity Scheme to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and the tenure of employment.

Contributions to the Central Government administered Employees' State Insurance Scheme for eligible employees is recognised as a charge in the Statement of Profit and Loss in the year in which they arise

i. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

j. Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit/(loss) for the

period after deducting preference dividends if any and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k. Provisions, Contingent Liabilities & Contingent Assets:

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Assets: Contingent Assets are neither recognised nor disclosed in the financial statements since this may result in recognition of income that may never be realised.

l. Segment reporting

The company's operating businesses being only one segment is organised and managed according to the nature of products. Accordingly the business constitutes the Primary Segment for disclosure of segment information. The Company operates predominantly within the geographical limits of India. and accordingly secondary segments have not been considered. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company as a whole.

m. Impairment of Assets

Impairment loss is recognised wherever the carrying amount of an asset at the Balance Sheet date based on external and internal sources of information is in excess of recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount is reduced to its recoverable amount. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased.

NOTES TO FINANCIAL STATEMENTS**NOTE NO. 2: FIXED ASSETS**

Particulars	GROSS BLOCK AT COST			DEPRECIATION			NET BLOCK			
	As at 01.04.2020 (₹)	Additions during the period (₹)	Sales and/or Adjustments (₹)	As at 31.03.2021 (₹)	As at 01.04.2020 (₹)	For the period (₹)	Sales and/or Adjustments (₹)	As at 31.03.2021 (₹)	As at 31.03.2020 (₹)	
Computer & Other Peripherals	35,990.00	116,136.00	0.00	152,126.00	26,220.00	18,396.00	0.00	44,616.00	107,510.00	9,770.00
TOTAL	35,990.00	116,136.00	0.00	152,126.00	26,220.00	18,396.00	0.00	44,616.00	107,510.00	9,770.00
Previous Year	35,990.00	0.00	0.00	35,990.00	9,471.00	16,749.00	0.00	26,220.00	9,770.00	-

NOTES TO FINANCIAL STATEMENTS

		As at 31.03.2021 (₹)		As at 31.03.2020 (₹)
NOTE 3 : INVESTMENTS				
INVESTMENTS - FULLY PAID				
EQUITY INSTRUMENTS				
UNQUOTED				
Others				
Isana Green Ventures Ltd.	20,000	5,188,200.00	20,000	5,137,000.00
		<u>5,188,200.00</u>		<u>5,137,000.00</u>
Aggregate amount of Quoted Investments and Market Value thereof		0.00		0.00
		0.00		0.00
Aggregate amount of Unquoted Investments		5,188,200.00		5,137,000.00
Aggregate provision for diminution in value of Investments		0.00		0.00
NOTE 4 : OTHERS FINANCIAL ASSETS				
Bank Deposits (more than 12 months maturity) (Note No.25 for lien on Bank Deposits)		6,310,896.77		9,035,238.68
Security Deposits (unsecured, considered good)		51,678.00		1,978.00
		<u>6,362,574.77</u>		<u>9,037,216.68</u>
NOTE 5 : DEFERRED TAX ASSET/(LIABILITY) (NET)				
DEFERRED TAX ASSET				
Depreciation		(1,693.00)		1,360.00
		<u>(1,693.00)</u>		<u>1,360.00</u>
NOTE 6 : INVENTORIES				
Lower of Cost or Net Realisable Value (As certified by the Management)				
Stock - in - Trade		128,984.00		128,984.00
		<u>128,984.00</u>		<u>128,984.00</u>
NOTE 7 : CASH & CASH EQUIVALENTS				
Cash in Hand (As certified by the Management)		516,215.00		133,183.00
Balances with Banks				
In Current Accounts		732,478.55		343,783.72
		<u>1,248,693.55</u>		<u>476,966.72</u>
NOTE 8 : CURRENT FINANCIAL ASSETS- LOANS				
Loan to Related Parties		53,500,838.22		51,193,638.00
		<u>53,500,838.22</u>		<u>51,193,638.00</u>
NOTE 9 : CURRENT FINANCIAL ASSETS- OTHERS				
Advance to Others		0.00		0.00
Advance to Employees		88,000.00		27,000.00
		<u>88,000.00</u>		<u>27,000.00</u>
NOTE 10 : OTHER CURRENT ASSETS				
Balance with Government Department		1,884,825.71		1,774,558.15
		<u>1,884,825.71</u>		<u>1,774,558.15</u>

		As at 31.03.2021 (₹)		As at 31.03.2020 (₹)
NOTE 11 : EQUITY SHARE CAPITAL				
Authorised				
8,000,000 Equity shares of ₹ 10 each		80,000,000.00		80,000,000.00
Issued, Subscribed and Paid - up				
5,528,535 Equity shares of ₹ 10 each fully paid in cash		55,285,350.00		55,285,350.00
		55,285,350.00		55,285,350.00
a. Reconciliation of the number of Equity Shares outstanding				
At the beginning of the year		5,528,535		5,528,535
Shares allotted during the year		0		0
		5,528,535		5,528,535
b. Terms/Rights attached to Equity Shares				
The Company has only one class of ordinary shares ('Equity Shares') having a par value of ₹ 10 each. Each holder of ordinary shares ('Equity Shareholders') is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion to their shareholdings. There is no dividend proposed by the Board of Directors.				
c. Shares held by Shareholders holding more than 5% of the aggregate shares in the Company				
Shareholders		31.03.2021		31.03.2020
		No. of shares	% age	No. of shares
				% age
Bbigplas Poly Pvt. Ltd.		2,004,365	36.25%	2,004,380
Kkalpana Industries (India) Limited		2,002,920	36.23%	2,002,920
d. No Shares have been reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment as at the Balance Sheet date.				
e. No calls are unpaid by any Director or Officer of the Company during the year.				
f. None of the securities are convertible into shares at the end of the reporting period.				
g. No calls are unpaid by any Director or Officer of the Company during the year				
h. None of the shares were forfeited by the company.				
NOTE 12 : OTHER EQUITY				
A. CAPITAL RESERVE				
As per last Financial Statements		2,000,000.00		2,000,000.00
Add: Received during the year		0.00		0.00
	A.	2,000,000.00		2,000,000.00
B. PROFIT & LOSS ACCOUNT				
As per last Financial Statements		9,439,965.35		9,388,033.22
Add: Profit/(Loss) for the Year		1,039,529.90		51,932.13
	B.	10,479,495.25		9,439,965.35
	Total (A+B)	12,479,495.25		11,439,965.35
NOTE 13 : OTHER CURRENT LIABILITIES				
Sundry Creditors for Expenses		392,846.00		808,923.20
Statutory Liability		9,580.00		8,315.00
		402,426.00		817,238.20
NOTE 14 : PROVISIONS				
Provision for Income Tax		340,662.00		243,940.00
		340,662.00		243,940.00

	As at 31.03.2021 (₹)	As at 31.03.2020 (₹)
NOTE 15 : OTHER INCOME		
Interest on Term Deposit	686,138.47	476,175.00
Interest Received on Loan	4,026,547.53	3,928,976.00
Liabilities no longer required Written Back	106,930.00	0.00
Profit/(Loss) on Fair Value of Investment in Equity Shares	51,200.00	61,600.00
	4,870,816.00	4,466,751.00
NOTE 16 : CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK - IN - TRADE AND WORK IN PROCESS		
Opening Stock:		
Trading Goods	128,984.00	128,984.00
Closing Stock:		
Trading Goods	128,984.00	128,984.00
	0.00	0.00
NOTE 17 : EMPLOYEE BENEFIT EXPENSES		
Salary	1,724,529.00	1,814,979.00
Bonus	135,966.00	139,496.00
Gratuity	20,770.00	0.00
Leave Encashment	71,883.00	126,335.00
Staff Welfare Expenses	17,975.00	42,557.00
	1,971,123.00	2,123,367.00
NOTE 18 : OTHER EXPENSES		
Auditors Remuneration -		
Audit Fees	45,000.00	45,000.00
Electricity Charges	29,350.00	11,730.00
Rates & Taxes	356,400.00	363,360.00
Legal & Professional Charges	246,600.00	357,280.00
Office Rent	130,000.00	120,000.00
Postage & Courier Charges	0.00	320,922.00
Printing & Stationery	43,855.00	495,567.60
Share Maintenance Charges	67,200.00	67,200.00
Sundry Balance Written Off	221,323.02	0.00
Miscellaneous Expenses	358,324.08	260,063.27
	1,498,052.10	2,041,122.87

19 . Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006:

The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this have not been given.

20 . Contingent Liabilities and Commitments (to the extent not provided for)**(i) Contingent Liabilities**

Sl. No.	Particulars	2020-21 (₹)	2019-20 (₹)
a)	Bank Guarantee	6,123,970.00	6,123,970.00

(ii) Commitments

Sl. No.	Particulars	2020-21 (₹)	2019-20 (₹)
a)	a) Estimated amount of contracts remaining to be executed on capital account and not provided for - {Advances paid ₹ Nil (P.Y. ₹ Nil)}	Nil	Nil
b)	b) Other Commitments	Nil	Nil

21 . Earnings per share

Sl. No.	Particulars	2020-21 (₹)	2019-20 (₹)
a)	Net Profit after tax available for equity shareholders (₹)	1,039,530	51,932
b)	Weighted average number of Basic Equity shares of ₹ 10 each outstanding during the year (No. of shares)	5,528,535	5,528,535
c)	Weighted average number of Diluted Equity shares of ₹ 10 each outstanding during the year (No. of shares)	5,528,535	5,528,535
d)	Basic Earnings per Share (₹) (a/b)	0.19	0.01
e)	Diluted Earnings per Shares (₹) (a/c)	0.19	0.01

22 . CIF value of Imports, Expenditure & Earnings in Foreign Currency

Sl. No.	Particulars	2020-21 (₹)	2019-20 (₹)
a)	CIF value of imports during the year	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Currency	Nil	Nil

23 . Consumption of Raw Materials, Spares & Components

	Consumption of Raw Materials			
	2020-21 (₹)	%	2019-20 (₹)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil
	Consumption of Spares & Components			
	2020-21 (₹)	%	2019-20 (₹)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

24 . No Provision for Income Tax has been made in earlier year of the demand for the Asst. Year 2008-09 amounting to ₹ 25.39 Lakhs. The Company has filed Appeal before Commissioner of Income Tax (Appeals) in this matter. The Company has been legally advised that the additional demand raised is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.

25 . The Fixed Deposit Receipt lying with Yes Bank being the Fixed Deposit made against Bank Guarantee of ₹ 6,123,970 in favour of The President of India, acting through the Assistant Commissioner of Custom, group-VII DEEC, 15/1, Strand Road, Kolkata - 700001

RELATED PARTY DISCLOSURE AS PER Ind AS - 24

26

A. List of Related Parties :**i) Names of Related Parties:**

Nil

ii) Names of Related Entities:**Subsidiary Entities:**

Nil

Associated Entities:

a) Bbigplas Poly Pvt. Ltd.

B. Key Management Personnel:**i) Name****Position**

- | | |
|----------------------------|----------------------------------|
| a) Shri Deo Kishan Kalwani | Director |
| b) Smt. Ananya Dey | Director |
| c) Shri Samir Kumar Dutta | Director |
| d) Smt. Rashi Nagori | Director Appointed on 10.02.2021 |
| e) Ms. Ankita Karnani | Company Secretary & CEO |

ii) Relatives of Key Management Personnel:

Nil

iii) Enterprises over which persons referred to in (A)(ii) above are able to exercise significant influence:

a) Plastic Processors and Exporter Pvt. Ltd.

C. Transaction with Related Parties:**Nature of Transactions:**

Particulars		Interest on Advances	Rent	Advances Given		Advances Taken	
				Provided	Realised	Returned	Received
1	Associates Entities						
	Bbig Plas Poly Pvt. Ltd.	3,674,290.00 (3,928,976.00)	130,000.00 (120,000.00)	2,600,000.00 (0.00)	57,192,356.00 (3,850,000.00)	354,871.00 (0.00)	61,541.00 (393,411.00)
	TOTAL	3,674,290.00 (3,928,976.00)	130,000.00 (120,000.00)	2,600,000.00 (0.00)	57,192,356.00 (3,850,000.00)	354,871.00 (0.00)	61,541.00 (393,411.00)

Particulars		Interest on Advances	Advances Given	
			Provided	Realised
1	Enterprises over which persons referred to in (A)(ii) above are able to exercise significant influence			
	Plastic Processors and Exporter Pvt. Ltd.	352,257.53 (0.00)	53,175,000.00 (0.00)	0.00 (0.00)
TOTAL		352,257.53 (0.00)	53,175,000.00 (0.00)	0.00 (0.00)

D. Balances Outstanding as on year end:**Advances Given:**

Particulars		Terms & Conditions	Secured	31.03.2021	31.03.2020
1	Associates Entities	Note No.1 below	No		
	Bbig Plas Poly Pvt. Ltd.			0.00	51,193,638.00
				0.00	51,193,638.00

Advances Taken:

Particulars		Terms & Conditions	Secured	31.03.2021	31.03.2020
1	Associates Entities	Note No.2 below	No		
	Bbig Plas Poly Pvt. Ltd.			0.00	293,330.00
				0.00	293,330.00

Advances Given:

Particulars		Terms & Conditions	Secured	31.03.2021	31.03.2020
1	Enterprises over which persons referred to in (A)(ii) above are able to exercise significant influence	Note No.3 below	No		
	Plastic Processors and Exporter Pvt. Ltd.			53,500,838.22	0.00
				53,500,838.22	0.00

Notes:

- 1 Advances to Bbigplas Poly Pvt. Ltd. being provided @ 8% p.a.
- 2 Advances from Bbigplas Poly Pvt. Ltd. being Interest-free in nature.
- 3 Advances to Plastic Processors and Exporter Pvt. Ltd. being provided @ 8% p.a.

27 Figures in parenthesis in this Schedule indicates figures for the previous year

28 Previous Year's figures have been regrouped and/or rearranged wherever necessary.

29 Trade Payables, Trade Receivables & Advances are subject to confirmation.

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statements

As per our attached Report of even date

For **B.K.Sharma & Associates**

Chartered Accountants
Firm Registration No.323388E

(CA B.K.SHARMA)

Proprietor
Membership No.055602
UDIN : 21055602AAAAAU9630

Place: Kolkata

Dated: The 25th day of May, 2021

For and on Behalf of the Board

Deo Kishan Kalwani
(DIN: 03363450)
Whole Time Director

Samir Kumar Dutta
(DIN: 07824452)
Director

Ankita Karnani (ACS- 33634)
Company Secretary

Route Map of Thirty Second Annual General Meeting



KKALPANA PLASTICK LIMITED

CIN: L25200WB1989PLC047702

**Registered Office: 12, Dr. U.N.Brahmachari Street, Maruti Building,
5th Floor, Flat No. 5F. Kolkata – 700 017**

Phone: 033 4003 0674

E Mail: - kolkata@kkalpanaplastick.co.in

Website: www.kkalpanaplastick.com

ADMISSION SLIP

Registered Folio/DP ID & Client No.: _____

No. of Shares held: _____

I/We hereby record my/our presence at the 32nd Annual General Meeting of the Company being held at 3, Saheed Nityananda Saha Sarani, Kolkata-700 001, on Wednesday, the 29th September, 2021 at 11:00 A.M. and at any adjournment thereof.

Member's Name

Proxy's Name

Member's/Proxy's Signature

Notes:-

1. A Member / Proxy holder attending the meeting must bring the Attendance Slip to the meeting and handed over at the entrance, duly signed. Joint holders may obtain additional attendance slip on request.
2. Physical copy of Annual Report for 2020-21 and the notice of the Annual General Meeting inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all members in the permitted mode. A Member / Proxy holder attending the meeting should bring copy of Annual Report for reference at the meeting.

KKALPANA PLASTICK LIMITED

CIN: L25200WB1989PLC047702

**Registered Office: 12, Dr. U.N.Brahmachari Street, Maruti Building,
5th Floor, Flat No. 5F. Kolkata – 700 017**

Phone: 033 4003 0674

E Mail: - kolkata@kkalpanaplastick.co.in

Website: www.kkalpanaplastick.com

REMOTE ELECTRONIC VOTING PARTICULARS

EVEN (REMOTE E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

Note: Please read instructions given at Note No. 17 of the Notice of the 32nd Annual General Meeting carefully before voting electronically.

KKALPANA PLASTICK LIMITED
CIN: L25200WB1989PLC047702

**Registered Office: 12, Dr. U.N.Brahmachari Street, Maruti Building,
 5th Floor, Flat No. 5F. Kolkata – 700 017**

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Website: www.kkalpanaplastick.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :

Address :

Email Id :Signature:.....or failing him

2. Name :

Address :

Email Id :Signature:.....or failing him

3. Name :

Address :

Email Id :Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company, to be held on Wednesday, 29th September 2021 at 11.00 A.M. at Saheed Nityananda Saha Sarani, Kolkata-700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	Optional *	
		For	Against
1	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Report of the Directors and Auditors' thereon.		
2	To appoint a Director in place of Mr. D.K.Kalwani (DIN: 03363450) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.		
3	Appointment of Ms. Rashi Nagori (DIN: 09057989) as an Independent Director of the Company for a period of 5 (Five) consecutive years, who was appointed as an Additional Director under section 161 of the Companies Act, 2013 with effect from 10th February, 2021.		
4	Re-appointment of Mr. Deo Kishan Kalwani (DIN: 03363450) as a Whole Time Director of the Company.		

Signed this..... day of20.....

Signature of shareholder

Signature of Proxy holder(s)

<p>Affix Revenue Stamp</p>

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 32nd Annual General Meeting of the Company.
- It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
- Please complete all details including details of Member(s) in above Box before submission.

