



# Kkalpana Plastick Ltd.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2015

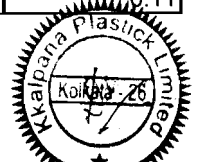
(Rs. In Lacs, except per share data)

PART - I						
	Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations(net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>					
	a. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade / traded goods	0.00	0.00	0.00	0.00	0.00
	c. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	6.22	4.61	4.56	18.43	14.55
	e. Depreciation	0.21	0.05	0.02	0.36	0.41
	f. Other expenditure	12.57	4.10	8.57	26.52	16.16
	(Any item exceeding 10% of the total expenditure to be shown separately)		-	-	-	-
	<b>Total Expenses</b>	<b>19.00</b>	<b>8.76</b>	<b>13.15</b>	<b>45.31</b>	<b>31.12</b>
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(19.00)	(8.76)	(13.15)	(45.31)	(31.12)
4	Other Income	12.62	11.66	13.31	47.15	40.01
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(6.38)	2.90	0.16	1.84	8.89
6	Finance Costs	0.49	0.00	0.72	0.49	0.73
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(6.87)	2.90	(0.56)	1.35	8.16
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(6.87)	2.90	(0.56)	1.35	8.16
10	Tax expenses	1.59	0.00	2.08	3.25	2.08
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(8.46)	2.90	(2.64)	(1.90)	6.08
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit(+) / Loss (-) for the period (11-12)	(8.46)	2.90	(2.64)	(1.90)	6.08
14	Paid-up equity share capital (Face Value of Rs. 10 each )	552.85	552.85	552.85	552.85	552.85
15	Reserve excluding Revaluation Reserves				59.67	61.60
	Earning Per Share (EPS) (Not Annualised)					
16.1	Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 10/-)					
	a. Basic	(0.15)	0.05	(0.04)	(0.03)	0.11
	b. Diluted	(0.15)	0.05	(0.04)	(0.03)	0.11

114/5, Hazra Road, 1st Floor, Kolkata - 700 026

Tel. : +91-33-24553193, E-mail : kolkata@kkalpanaplastick.co.in

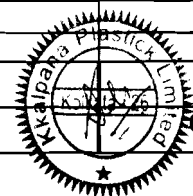
CIN : L25200WB198PLC047702



16. ii	Earning Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 10/-)					
	a. Basic	(0.15)	0.05	(0.04)	(0.03)	0.11
	b. Diluted	(0.15)	0.05	(0.04)	(0.03)	0.11
<b>PART - II</b>						
	<b>Particulars</b>	<b>Quarter ended 31.03.2015</b>	<b>Quarter ended 31.12.2014</b>	<b>Quarter ended 31.03.2014</b>	<b>Year ended 31.03.2015</b>	<b>Year ended 31.03.2014</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- No. of shares	1,521,235	1,521,235	1,521,235	1,521,235	1,521,235
	- Percentage of shareholding	27.52%	27.52%	27.52%	27.52%	27.52%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	Number of Shares	4007300	4007300	4007300	4007300	4007300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	72.48%	72.48%	72.48%	72.48%	72.48%

<b>B</b>	<b>Particulars</b>	
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Year	0
	Received During the Year	0
	Disposed during the Year	0
	Remaining unresolved at the end of the	0

<b>Statement of Assets &amp; Liabilities as at 31st March ,2015 is given below : (Amount Rs. In Lacs)</b>			
	<b>PARTICULARS</b>	<b>As at 31.03.2015 (Audited)</b>	<b>As at 31.03.2014 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' fund		
1	a. Share Capital	552.85	552.85
	b. Reserves and Surplus	59.67	61.60
	c. Money received against share warrants		
	sub total - shareholders' fund	612.52	614.45
2	Share application money pending allotment		
3	Minority Interest		
4	<b>Non current Liabilities</b>		
	a. Long term borrowings		
	b. Deferred Tax Liabilities (net)		
	c. Other long term Liabilities		
	d. Long term provisions		
	Sub total - Non Current Liabilities		
5	<b>Current liabilities</b>		
	a. Short term Borrowings	-	-
	b. Trade Payables	8.55	8.55
	c. Other current liabilities	3.44	3.16
	d. Short term provisions	10.06	34.66
	Sub total - Current Liabilities	22.05	46.37
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>634.57</b>	<b>660.82</b>



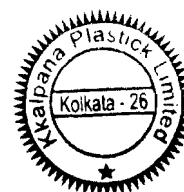
B	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	a. Fixed assets		3.85		11.76
	b. Goodwill on consolidation		-		-
	c. Non current Investments		2.00		2.00
	d. Deferred Tax Assets (net)		-		-
	e. Long Term Loans & advances		15.38		15.68
	f. Other non current assets		-		-
	<b>Sub total Non current assets</b>		<b>21.23</b>		<b>29.44</b>
2	<b>Current Assets</b>				
	a. Current Investments		-		-
	b. Inventories		1.29		1.29
	c. Trade Receivables		27.64		27.64
	d. Cash and Cash equivalents		103.06		107.18
	e. Short term loans and Investments		461.77		453.33
	f. Other current assets		19.58		41.94
	<b>Sub total current assets</b>		<b>613.34</b>		<b>631.38</b>
	<b>TOTAL -ASSETS</b>		<b>634.57</b>		<b>660.82</b>

**Notes:**

- 1 The above audited financial results for the year ended on 31st March, 2015 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 30th May, 2015.
- 2 The Company operates in single business segment of plastic compounds and hence reporting under AS - 17 is not required.
- 3 Figures have been re-grouped / re- arranged wherever considered necessary.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2015 and published figures upto the third quarter ended 31st December, 2014.

Place : Kolkata

Date: 30th May, 2015



For Kkalpana Plastick Limited

*Deo Kishan Kalwani*  
Deo Kishan Kalwani  
DIN: 03363450  
Whole-Time Director

**AUDITOR'S REPORT**

To the Members of  
**KKALPANA PLASTICK LIMITED**  
**(FORMERLY :KALPENA PLASTIKS LIMITED)**

We have audited the accompanying financial statements of **M/S. KKALPANA PLASTICK LIMITED (formerly : KALPENA PLASTIKS LIMITED)** which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS:**

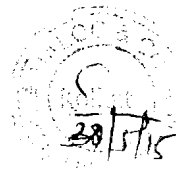
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that the reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Kkalpana Plastick Limited***Deekhan*  
Director

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of state of affairs of the Company as at March 31,2015, and its profit and its cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS :**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies(Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us :
    - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to Note 7.3 to the financial statements.
    - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long term contracts .
    - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company .

3A, Surendra Mohan Ghosh Sarani  
2<sup>nd</sup> floor  
Kolkata – 700001

Dated: The 28<sup>th</sup> Day of May 2015



**For MALOO & CO.**  
**Chartered Accountants**

( J. L. MALOO )  
Partner

Membership No.17649

**Kkalpana Plastick Limited**

*Kkalpana*  
**Director**

**Annexure to the Auditors' Report**

Referred to paragraph 1 of our report of even date on the accounts for the year ended 31<sup>st</sup> March, 2015 of  
**M/S. KALPANA PLASTICK LIMITED (FORMERLY: KALPENA PLASTIKS LIMITED).**

- (1) According to the information and explanations given to us :
- The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
  - As explained to us, all Fixed Assets have been physically verified by management during the year regular at intervals and in our opinion of which is reasonable having regard to the size of the company and the nature of those assets. No material discrepancies were noticed on such verification.
- (2) **In respect of its inventories:**
- The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - The company has maintained proper records of inventories . As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- (3) (a) The Company has granted any loans secured or unsecured to 1(one) of the companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Maximum amount involved in the transaction is Rs.46110658.00 and year end balance is Rs. 46110658.00.
- (b) In our opinion and according to the information and explanation given to us, receipt of the principal amount and interest are also regular; and
- (c) According to the information and explanation given to us, there is no overdue amount more than rupees one lakh.
- (4) In our opinion and according to the information and explanations given to us, there is an adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls systems.
- (5) In our opinion and according to the information and explanations given to us, the company has not accepted deposits for which the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable are to be completed with.
- (6) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under of sub-section (1) of section 148 of the Companies Act, 2013.
- (7) (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate and there is no arrears of outstanding statutory dues as at the last day of financial year ending 31<sup>st</sup> March,2015 for a period of more than six months from the date they became payable, shall be indicated by the audit.
- (c) According to the information and explanations given to us, case dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess there is no such amount which is due and have not been deposited on account of any dispute, except the amounts as mentioned here under.

Name of the statute	Nature of Dues	Demand amount Amount(RS)	Period to which Amount relates	Forum Where disputes is pending
Income Tax Act ,1961	Assessed tax U/S154	2399420/-	A.Y.2008-09	Rectification U/s.154 filled with A.O.



Kkalpana Plastick Limited

*Signature*  
**Director**

- (c) According to the information and explanations given to us, no such amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 196 (1 of 1056) and rules made thereunder.
- (8) The Company does not have accumulated losses at the end of financial year which is not less than 50% of the Net Worth of the Company has incurred cash losses during the financial year covered by our audit but not in the immediately preceding financial year.
- (9) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of dues to the financial institutions, bank or debenture holders.
- (10) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institution the terms and conditions whereof are prejudicial to the interest of the company.
- (11) In our opinion, the company has raised no new term loans during the year. The outstanding loans at the beginning of the year were applied for the purpose for which they were raised.
- (12) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

3A, Surendra Mohan Ghosh Sarani  
2<sup>nd</sup> Floor  
Kolkata – 700001

Dated : The 30<sup>th</sup> Day of May, 2015



For MALOO & CO.  
Chartered Accountants.

( J. L. MALOO )  
Partner

Membership No.17649

Kkalpana Plastick Limited

Director